

July 17, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

DISCLOSURE OF PRICE SENSITIVE INFORMATION

Transfer of Fifty One Percent (51%) shares and control of Askari Life Assurance Company Limited

Dear Sir,

In furtherance of earlier notification of Askari Life Assurance Company Limited dated 8 July 2026 regarding subject transaction, it is notified that Securities and Exchange Commission of Pakistan has confirmed through letter #SMD/PMADD/FF/CI/MISC/40/2026-40 dated 15 July 2026 that subject transaction is exempt from the requirements of Part IX of the Securities Act, 2015 read with Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of,
Askari Life Assurance Company Limited


Muhammad Nadeem Rajput
Company Secretary



Copy to:

The Director,
Securities Market Division,
Securities & Exchange Commission of Pakistan,

The Executive Director/ HOD, Offsite-I Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,

The Director,
Insurance Division,
Securities & Exchange Commission of Pakistan,