



Baba Farid

Sugar Mills Limited

BFSML/PSX/2026
July 17, 2026

Mr. Atif Islam Siddiqui

AGM-Unit Head, Listed Companies Compliance,
Regulatory Affairs Division,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

**Subject: Unusual Movement in Price of the Shares of Baba Farid Sugar Mills Limited
("BAFS")**

Dear Sir,

This is with reference to your letter No. PSX/Gen-802 dated July 13, 2026 on the above subject:

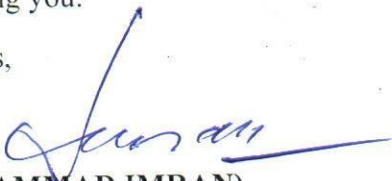
In compliance with the requirements of Section 97 of the Securities Act, 2015 and Clause 5.6.3 of the PSX Regulations, we hereby inform you that, the Company is not aware of any material information, price sensitive matter, corporate developments or undisclosed event that may have resulted in the unusual movements in price of BAFS shares during the period.

We assure you that the company being a compliant entity and its Directors/Sponsors have nothing to do with this fluctuation in shares price.

We may please inform the TRE Certificates Holders of the Exchange accordingly,

Thanking you.

Regards,


(MUHAMMAD IMRAN)

Company Secretary

Cc:

1. Head of Supervision Division- SECP
2. The Chief Regulatory Officer- PSX
3. PSX Website