

**QUANTUM DATA TECHNOLOGIES LIMITED**

Formerly Chakwal Spinning Mills Limited

Registered Office:

7/1E-3, Main Boulevard, Gulberg-III, Lahore, Pakistan

Tel: +92 - 42 - 35757108, 35717510 - 17 Mob: 0335 4555380

Email: qtech474@gmail.com

July 20, 2026

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi,

MATERIAL INFORMATION

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Rule Book, the Company hereby informs its shareholders and the market of a change in the composition of its Board of Directors a deliberate and confident step in the execution of QTECH's ongoing corporate transformation, governance enhancement and strategic growth agenda.

Board Retirement

Mr. Khawaja Jahangir has tendered his resignation as a Director of the Company. The Board places on record its sincere appreciation for his guidance, dedication and the meaningful contributions made during his tenure, and extends its gratitude for his commitment to the Company's long-term interests.

Board Appointment

To drive the next phase of the Company's growth, the Board intends to appoint Mr. Hamza Yousaf as a Director of the Company, subject to completion of applicable corporate and regulatory formalities. This appointment reflects a clear and purposeful move to install leadership with the technology, digital transformation, corporate strategy and business development expertise required to accelerate QTECH's trajectory.

Strategic Rationale

This Board renewal is not incidental, it is a targeted intervention designed to sharpen the Company's execution capability at a pivotal stage of its transformation. QTECH is positioning itself decisively within the technology sector, and the refreshed Board composition is structured to strengthen governance rigor, accelerate delivery of the Company's long-term strategy, and compound sustainable value for shareholders. The Board is resolute in its commitment to building an organization that is dynamic, forward-looking and unambiguously innovation-driven.

The Company remains firmly and unequivocally committed to its strategic transformation agenda and is confident that this Board renewal materially strengthens its capacity to capture emerging opportunities within the technology sector and deliver superior outcomes for all stakeholders.

The Company will keep the Pakistan Stock Exchange informed of any further material developments in accordance with applicable laws and regulations.

For and on behalf of
Quantum Data Technologies Limited

Khawaja Mqhammad Kaleem
Director