



THE PAKISTAN CREDIT RATING AGENCY LIMITED

Ref: 0252 (CS) | PUCARS | 0726

July 20, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Extraordinary General Meeting held on July 20, 2026

Dear Sir,

We wish to inform you that an Extraordinary General Meeting ("EOGM") of The Pakistan Credit Rating Agency Limited ("PACRA") was convened on July 20, 2026, pursuant to a requisition submitted by LSE Ventures Limited. The sole item of special business related to the approval of the re-appointment of the Company's Chief Executive Officer.

The Chief Executive Officer was appointed by the Board of Directors on March 25, 2026, subject to the approval of the Securities and Exchange Commission of Pakistan ("SECP").

Based on legal advice, under the Companies Act, 2017 and the Company's Articles of Association, the authority to appoint the Chief Executive Officer vests exclusively in the Board of Directors. Neither the Act nor the Articles confer any independent authority upon shareholders in general meeting to appoint or reappoint the Chief Executive Officer (nor does it specify a special resolution for the purpose).

The Chairman therefore determined that the proceedings relating to this item, including any voting therein, has no legal effect. No objection was received on the same.

The Board had duly exercised its exclusive authority to appoint the Chief Executive Officer on March 25, 2026. Accordingly, the appointment of the Chief Executive Officer made by the Board of Directors remains valid and effective, subject to the approval of the SECP, and is unaffected by the proceedings of the Extraordinary General Meeting.

You may please inform TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Iram Tahir Company
Secretary

CC:

The Executive Director/ HOD
Offsite- II Department Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad

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