



Mari Energies Limited

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CA-26-5137

July 21, 2026

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Subject: **Clarification of News Item – Termination of GSPA with Petrosin CNG (Pvt) Limited**

Dear Sir,

Reference is made to certain news reports regarding the termination of the Gas Sale and Purchase Agreement ("GSPA") with Petrosin CNG (Pvt) Limited ("Petrosin") and the resulting ICC arbitration proceedings.

Mari Energies Limited ("MariEnergies") categorically denies any allegations that the GSPA with Petrosin was wrongly terminated. It is a matter of record that the GSPA required Petrosin to have a valid license and that Petrosin did not have a valid license on the date the GSPA was terminated.

MariEnergies' position has been consistently upheld by Pakistani courts and no adverse order against it is presently in the field. The stance taken by MariEnergies in the relevant court proceedings is already a matter of public record.

The pending arbitration proceedings are confidential in nature, and MariEnergies remains confident that it will be vindicated in these proceedings.

You may disseminate this information to the Members of the Exchange.

For and on behalf of Mari Energies Limited.

Brig Sumair Ashraf Sheikh (Retd)
Company Secretary

Copy to: Director (Enforcement), Securities Market Division, Securities and Exchange Commission of Pakistan, Islamabad