LSE SPAC-II LIMITED

21 July 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Material Information – Identification of Proposed Target Company**

Dear Sir,

In compliance with the applicable provisions of the Pakistan Stock Exchange Regulations, we hereby inform you that the Board of Directors of **LSE SPAC-II Limited ("SPAC2" or the "Company")**, at its meeting held on **21 July 2026**, resolved the following:

Pursuant to the requirements of the Public Offering Regulations, 2017, and for the purpose of evaluating a potential investment in a target company, the Board has appointed **M/s Kreston Hyder Bhimji & Co., Chartered Accountants**, to conduct the requisite due diligence.

The Board further resolved that, subject to receipt of a satisfactory due diligence report, the proposed investment in the target company shall be placed before the shareholders of LSE SPAC-II Limited for their approval, in accordance with the applicable regulatory framework governing Special Purpose Acquisition Companies (SPACs).

The Company shall keep the Exchange informed of any further material developments in accordance with the applicable regulatory requirements.

You are requested to disseminate the above information to the **TRE Certificate Holders of the Exchange** accordingly.

Yours faithfully,

Ameer Hamza
Company Secretary

LSE SPAC - II LIMITED

Cc: The Executive Director/HOD, Offsite-II Department, Supervision Division, Securities and Exchange Commission of Pakistan, NIC Building, Blue Area, Islamabad