Habib Sugar Mills Limited

3RD /4TH FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: 25/26/376/C

July 22, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Through PUCARS also

Dear Sir,

CONDENSED INTERIM FINANCIAL RESULTS
FOR THE QUARTER AND CUMULATIVE FOR THREE-QUARTERS ENDED JUNE 30, 2026 (UNAUDITED)

We wish to inform you that the Board of Directors of the Company in their meeting held on Wednesday, July 22, 2026 at 12:15 p.m. at 4th Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the unaudited condensed interim financial results of the Company for the quarter and cumulative for three-quarters ended June 30, 2026 and recommended the following:

(i)	Cash Dividend	NIL
(ii)	Bonus Shares	NIL
(iii)	Right Shares	NIL
(iv)	Any Other Entitlement/Corporate Action	NIL
(v)	Any Other Price-Sensitive Information	NIL

The unaudited condensed interim financial results as approved by the Board of Directors of the Company along with statement of Financial Position, statement of Changes in Equity and statement of Cash Flows are appended as Annexure A.

The Report of the Company for the quarter and cumulative for three-quarters ended June 30, 2026 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully

Imran Amin Virani
Company Secretary

Amir Bashir Ahmed
Chief Financial Officer

Encls: As above

PHONES: (021) 35680036 (8 LINES); FAX: (021) 35684086; E-mail: sugar@habib.com
MILLS: NAWABSHAH (PAKISTAN) – PHONES: (0244) 360751; FAX: (0244) 361314

HABIB SUGAR MILLS LIMITED

Condensed Interim Statement of Profit or Loss Account for the quarter and cumulative for three quarters ended June 30, 2026 (Unaudited)

	Note	Three Quarters ended June 30, 2026	Three Quarters ended June 30, 2025	Quarter ended June 30, 2026	Quarter ended June 30, 2025
		(Rupees in thousands)			
Segment operating results	12				
Net sales and services		12,525,737	15,617,351	5,322,373	6,044,623
Cost of sales		(10,268,503)	(13,443,716)	(4,615,445)	(5,262,686)
Gross Profit		2,257,234	2,173,635	706,928	781,937
Selling and distribution expenses		(345,835)	(355,947)	(97,114)	(120,237)
Administrative expenses		(378,232)	(320,563)	(144,092)	(117,170)
Other operating expenses	13	(161,087)	(181,575)	(44,844)	(56,657)
Other income	14	775,442	601,470	202,936	136,792
		(109,712)	(256,615)	(83,114)	(157,272)
Operating profit		2,147,522	1,917,020	623,814	624,665
Finance Income / (cost) - net		74,550	(16,195)	10,092	(984)
Profit before levy and income tax		2,222,072	1,900,825	633,906	623,681
Levy - Final tax		(165,315)	(160,293)	(20,296)	(39,947)
Profit before income tax		2,056,757	1,740,532	613,610	583,734
Income tax					
- Current		(709,685)	(734,707)	(189,704)	(237,053)
- Deferred		(5,000)	(5,000)	(5,000)	(13,000)
		(714,685)	(739,707)	(194,704)	(250,053)
Net profit for the period		1,342,072	1,000,825	418,906	333,681
Earnings per share					
- Basic	Rs.	9.94	7.41	3.10	2.47

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

Amir Bashir Ahmed	**Khursheed A. Jamal**	**Murtaza Habib**
Chief Financial Officer	*Chief Executive*	*Director*

HABIB SUGAR MILLS LIMITED
Condensed Interim Statement of Financial Position
As at June 30, 2026 (Unaudited)

	Note	(Unaudited) June 30, 2026	(Audited) September 30, 2025
		(Rupees in	thousands)
Assets			
Non-Current Assets			
Property, plant and equipment		2,031,329	2,125,198
Right-of-use assets		2,856	11,056
Long-term investments	4	5,878,355	6,832,921
Long-term loans		12,252	8,213
Long-term deposits		3,972	3,972
		7,928,764	8,981,360
Current Assets			
Stores and spare parts		425,628	424,519
Stock-in-trade	5	8,869,184	2,057,067
Trade debts		683,599	753,387
Loans and advances		1,205,500	1,274,506
Trade deposits and short-term prepayments		52,373	35,591
Accrued Profit		481	678
Other receivables		107,998	44,133
Short-term investments	6	4,261,748	7,374,109
Cash and bank balances	7	1,252,300	2,557,066
		16,858,811	14,521,056
Total Assets		24,787,575	23,502,416
Equity and Liabilities			
Share Capital and Reserves			
Share Capital			
Authorised Capital 150,000,000 (September 30, 2025: 150,000,000) Ordinary shares of Rs.5 each		750,000	750,000
Issued, subscribed and paid-up capital 135,000,000 (September 30, 2025: 135,000,000) Ordinary shares of Rs.5 each		675,000	675,000
Reserves		16,537,907	16,768,423
Total Equity		17,212,907	17,443,423
Non-Current Liabilities			
Deferred taxation	8	476,000	593,800
Current Liabilities			
Trade and other payables	9	2,668,988	2,885,963
Contract Liability		1,628,766	1,013,026
Short-term borrowings	10	1,652,147	615,497
Unclaimed dividends		583,383	427,920
Accrued mark-up		8,584	-
Taxation - net		552,511	506,852
Current portion of lease liability		4,289	15,935
		7,098,668	5,465,193
Total Equity and Liabilities		24,787,575	23,502,416
Contingencies and Commitments	11		

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

Amir Bashir Ahmed	**Khursheed A. Jamal**	**Murtaza Habib**
Chief Financial Officer	*Chief Executive*	*Director*

HABIB SUGAR MILLS LIMITED
Condensed Interim Statement of Changes in Equity
For the three quarters ended June 30, 2026 (Unaudited)

	Issued Subscribed and Paid-up Capital	Reserves					
		Share Premium	General Reserve	Unappro-priated Profit	Unrealised gain / (loss) on re-measurement of FVOCI investment	Total Reserves	Total Equity
	(Rupees in thousands)						
Balance as on October 01, 2024 (Audited)	675,000	34,000	7,581,045	2,057,586	2,825,463	12,498,094	13,173,094
Realised gain on sale of investments	-	-	-	791,680	(791,680)	-	-
Transfer to general reserve	-	-	1,000,000	(1,000,000)	-	-	-
Final cash dividend for the year ended 30 September 2024 @ 120%	-	-	-	(810,000)	-	(810,000)	(810,000)
Net profit for the period	-	-	-	1,000,825	-	1,000,825	1,000,825
Other comprehensive income for the period	-	-	-	-	2,151,379	2,151,379	2,151,379
Total comprehensive income for the period ended June 30, 2025	-	-	-	1,000,825	2,151,379	3,152,204	3,152,204
Balance as on June 30, 2025	675,000	34,000	8,581,045	2,040,091	4,185,162	14,840,298	15,515,298
Balance as on October 1, 2025 (Audited)	675,000	34,000	8,581,045	2,492,932	5,660,446	16,768,423	17,443,423
Realised profit on sale of investments-net	-	-	-	200,068	(200,068)	-	-
Transfer to general reserve	-	-	1,500,000	(1,500,000)	-	-	-
Final cash dividend for the year ended 30 September 2025 @ 120%	-	-	-	(810,000)	-	(810,000)	(810,000)
Net profit for the period	-	-	-	1,342,072	-	1,342,072	1,342,072
Other comprehensive income for the period	-	-	-	-	(762,588)	(762,588)	(762,588)
Total comprehensive income for the period ended June 30, 2026	-	-	-	1,342,072	(762,588)	579,484	579,484
Balance as on June 30, 2026	675,000	34,000	10,081,045	1,725,072	4,697,790	16,537,907	17,212,907

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

Amir Bashir Ahmed
Chief Financial Officer

Khursheed A. Jamal
Chief Executive

Murtaza Habib
Director

HABIB SUGAR MILLS LIMITED

Condensed Interim Statement of Cash Flow Statement for the three quarters ended June 30, 2026 (Unaudited)

	Note	June 30, 2026	June 30, 2025
		(Rupees in thousands)	
Cash flows from operating activities			
Cash (used) / generated in operations	15	(4,800,004)	(777,026)
Finance (cost) / income received - net		83,331	(18,481)
Income tax paid		(829,341)	(594,540)
Long-term loans		(4,039)	2,116
Net cash (used) / generated operating activities		(5,550,053)	(1,387,931)
Cash flows from investing activities			
Fixed capital expenditure		(211,616)	(175,888)
Sale proceeds / redemption of investments		16,034,267	16,123,530
Dividend received		350,173	402,382
Purchase of investments		(12,306,784)	(13,089,096)
Sale proceeds of fixed assets		8,780	15,284
Net cash used in from investing activities		3,874,820	3,276,212
Cash flows from financing activities			
Lease rentals paid		(11,646)	(7,498)
Dividend paid		(654,537)	(653,987)
Net cash used in financing activities		(666,183)	(661,485)
Net Increase / (decrease) in cash and cash equivalents		(2,341,416)	1,226,796
Cash and cash equivalents at the beginning of the period		1,941,569	194,587
Cash and cash equivalents at the end of the period	16	(399,847)	1,421,383

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

Amir Bashir Ahmed
Chief Financial Officer

Khursheed A. Jamal
Chief Executive

Murtaza Habib
Director