



**Security Leasing
Corporation Limited**

July 22, 2026

Mr. Tehseen Raza-Assistant Manager
Listed Companies Compliance Department (RAD)
Pakistan Stock Exchange
Karachi

Subject: Progress Report of Security Leasing Corporation Ltd.

Dear Mr. Tehseen Raza

We refer to your letter dated July 17, 2026, bearing Reference No. GEN 820.

We would like to update you on the progress made in the restructuring and revival of Security Leasing Corporation Ltd. We also wish to inform you about the steps taken by the Company to settle its outstanding liabilities with its creditors.

As mentioned in our earlier letters, the Company has made further progress in its restructuring efforts. We have successfully settled with several creditors. Settlements with some other creditors are now in the final stage, while discussions with the remaining creditors are also progressing well. We are confident that these negotiations will be completed successfully in the coming months.

The financial impact of these settlements, along with the overall restructuring process, will be reflected in the Company's forthcoming annual financial statements.

These positive developments have been possible because of the continuous efforts of the management and the support extended by the Pakistan Stock Exchange. We sincerely appreciate your cooperation and understanding throughout this process.

We will keep you informed of any important developments.

Yours sincerely,

Company Secretary

Head Office : Block-B, 5th Floor, Lakson Square Building No. 3, Sarwar Shaheed Road, Karachi-74200, Pakistan. UAN: 111-111-902 PRI: 35205379 Fax: 021-35689854

Lahore Branch : D-802, 8th Floor, City Towers, 6-K, Main Boulevard, Gulberg II, Lahore - 54600. Tel: 042-35788660-62 Fax: 042-35788659

www.seclease.com