BESTWAY CEMENT LIMITED

BCL/PSX/FORM-3
July 22, 2026

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026

Dear Sir,

We wish to inform you that the Board of Directors of Bestway Cement Limited (BCL) in their meeting held on Wednesday, July 22, 2026 at 3:30 p.m. at Islamabad recommended the following:

i) Cash Dividend — A final cash dividend of Rs. 10 per share i.e. 100%. for the year ended June 30, 2026. This is in addition to the interim dividend already paid at Rs. 30 per share i.e. 300%.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on 24-08-2026.

ii) Bonus Shares — Nil
iii) Right Shares — Nil
iv) Any Other Entitlement/Corporate Action — Nil
v) Any Other Price Sensitive Information

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited and applicable provisions of the Securities Act, 2015, BCL hereby conveys the following information:

"The Board of Directors of Bestway Automotive (Private) Limited (BAL), a subsidiary of BCL has decided in its meeting held on July 22, 2026 at 12:00 p.m. to increase its Paid-up Capital by issuing further shares to its existing shareholders. Resultantly, BCL has been intimated by BAL for the subscription of 599,990,000 right shares for consideration and decision.

The Board of Directors of BCL considered the proposal received from BAL and unanimously decided to place the matter before the shareholders regarding the acceptance/rejection of the right offer in the scheduled Annual General Meeting, considering the projected enhanced capital requirements of BAL and any other opportunities and avenues that may be available to the Company."

The financial results of the Company are enclosed with this letter.

The Annual General Meeting (AGM) of the Company will be held on August 31, 2026.

The Share Transfer Books of the Company will be closed from 25-08-2026 to 31-08-2026 (both days inclusive). Transfer(s) received at the office of the Share Registrar M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500 at the close of business on 24-08-2026 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours faithfully,
For **Bestway Cement Limited**

HNiazi
Hassan Niazi
Company Secretary

Bestway Cement Limited

Unconsolidated Statement of Financial Position

As at 30 June 2026

	Note	2026 (Rupees '000)	2025 (Rupees '000)
EQUITY			
Share capital and reserves			
Share capital	6	**5,962,528**	5,962,528
Capital reserves	7	**15,014,502**	16,158,065
Surplus on revaluation of property, plant and equipment	8	**54,992,081**	54,026,198
Revenue reserves	9	**57,907,300**	52,086,942
		133,876,411	128,233,733
LIABILITIES			
Non-current liabilities			
Long term financing	10	**21,089,872**	29,793,869
Deferred income - Government grant	11	**977,566**	1,338,838
Deferred tax liability - net	12	**59,309,568**	60,488,456
Employee benefit obligations	13	**20,986**	51,421
		81,397,992	91,672,584
Current liabilities			
Trade and other payables	14	**34,347,229**	23,705,022
Short-term borrowings	15	**20,474,149**	19,234,966
Current portion of long term financing	10	**9,642,106**	9,036,875
Current portion of deferred income - Government grant	11	**373,661**	433,555
Unclaimed dividend		**72,350**	80,166
Unpaid dividend	16	**10,511,714**	3,093,797
		75,421,209	55,584,381
Total liabilities		**156,819,201**	147,256,965
CONTINGENCIES AND COMMITMENTS	17		
Total equity and liabilities		**290,695,612**	275,490,698

	Note	2026 (Rupees '000)	2025 (Rupees '000)
ASSETS			
Non-current assets			
Property, plant and equipment	18	**185,903,069**	190,365,168
Intangible assets and goodwill	19	**7,096,059**	7,119,982
Investment property	20	**4,229,321**	4,267,775
Long term investments			
Investments in equity accounted investees		**53,749,200**	44,571,582
Other long term investments		**100**	112,787
	21	**53,749,300**	44,684,369
Long term loans and deposits	22	**4,409,581**	119,582
		255,387,330	246,556,876
Current assets			
Stores, spare parts and loose tools	23	**12,218,542**	12,326,890
Stock in trade	24	**8,345,603**	7,113,113
Trade debts	25	**1,558,346**	1,308,246
Advances	26	**181,324**	767,238
Deposits and prepayments	27	**78,844**	75,517
Other receivables	28	**180,084**	38,681
Short term investment		**123,718**	-
Advance tax - net		**10,830,025**	6,116,579
Cash and bank balances	29	**1,791,796**	1,187,558
		35,308,282	28,933,822
		290,695,612	275,490,698

The annexed notes 1 to 49 form an integral part of these unconsolidated financial statements.

CHIEF FINANCIAL OFFICER **DIRECTOR** **CHIEF EXECUTIVE**

Bestway Cement Limited

Unconsolidated Statement of Profit or Loss

For the year ended 30 June 2026

	Note	2026 (Rupees '000)	2025 (Rupees '000)
Gross turnover	30	**172,339,288**	168,486,554
Less: rebates and discounts		**(7,078,031)**	(6,006,662)
Less: sales tax and excise duty		**(56,979,085)**	(54,721,339)
Net turnover		**108,282,172**	107,758,553
Cost of sales	31	**(75,821,288)**	(70,480,291)
Gross profit		**32,460,884**	37,278,262
Selling and distribution expenses	32	**(1,220,670)**	(1,602,427)
Administrative expenses	33	**(3,149,118)**	(2,072,545)
Other operating expenses	34	**(1,575,227)**	(1,763,748)
Operating profit		**26,515,869**	31,839,542
Finance and other income - net	35	**678,820**	1,490,056
Finance cost	36	**(5,359,057)**	(7,625,366)
Share of profit of equity-accounted investees - net of tax	37	**14,548,419**	10,745,913
Profit before tax		**36,384,051**	36,450,145
Income tax expense	38	**(10,627,402)**	(12,585,777)
Profit for the year		**25,756,649**	23,864,368
Earnings per share - basic and diluted (Rupees)	39	**43.20**	40.02

The annexed notes 1 to 49 form an integral part of these unconsolidated financial statements.

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CHIEF FINANCIAL OFFICER **DIRECTOR** **CHIEF EXECUTIVE**

Bestway Cement Limited
Unconsolidated Statement of Comprehensive Income
For the year ended 30 June 2026

	Note	2026 (Rupees '000)	2025 (Rupees '000)
Profit for the year		**25,756,649**	**23,864,368**
Other comprehensive income / (loss) (OCI):			
Items that will not be subsequently reclassified to profit or loss			
Re-measurement of defined benefit liability	14.6.5	**171,314**	(46,836)
Related tax		**(109,108)**	18,266
		62,206	(28,570)
Surplus on revaluation of property, plant and equipment		**-**	80,941,876
Related tax	12.1	**1,522,298**	(29,684,805)
		1,522,298	51,257,071
Company's share of equity-accounted investees' OCI			
Re-measurement of defined benefit liability		**1,163,800**	349,656
Related tax		**(257,394)**	(87,414)
		906,406	262,242
Surplus on revaluation of equity investments		**357,939**	554,734
Related tax		**(69,483)**	(138,684)
		288,456	416,050
Surplus on revaluation of property, plant and equipment		**2,277,477**	3,692,169
Related tax	12.1	**(449,976)**	(923,042)
		1,827,501	2,769,127
		4,606,867	54,675,920
Items that may be reclassified subsequently to profit or loss			
Company's share of equity-accounted investees' OCI			
Effect of translation of net investment in foreign branches and subsidiaries		**(275,126)**	(493,961)
Gain from window takaful operations		**(110)**	433
(Deficit) / surplus on revaluation of debt investment through FVOCI		**(1,291,720)**	8,164,600
Movements in cash flow hedge reserve		**71,068**	-
Gain reclassified to profit or loss on dilution of interest in equity accounted investee			
Exchange translation		**-**	(132,961)
Revaluation of Investments		**-**	(73,081)
Related tax		**601,771**	(1,866,257)
		(894,117)	5,598,773
Other comprehensive income - net of tax		**3,712,750**	60,274,693
Total comprehensive income for the year		**29,469,399**	84,139,061

The annexed notes 1 to 49 form an integral part of these unconsolidated financial statements.

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CHIEF FINANCIAL OFFICER **DIRECTOR** **CHIEF EXECUTIVE**

Bestway Cement Limited

Unconsolidated Statement of Changes in Equity

For the year ended 30 June 2026

	Share Capital	Capital reserves					Revenue reserves				
	Issued, subscribed and paid up share capital	Share premium	Exchange translation reserve	Surplus on revaluation of investments	Sub Total	Surplus on revaluation of property, plant and equipment	Cashflow hedge reserve	Statutory reserve	Unappropriated profit	Total revenue reserves	Total equity
	(Rupees '000)										
Balance at 01 July 2024	5,962,528	5,381,821	4,699,860	90,286	10,171,967	-	-	3,635,836	43,289,647	46,925,483	63,059,978
Total comprehensive income											
Profit for the year	-	-	-	-	-	-	-	-	23,864,368	23,864,368	23,864,368
Other comprehensive income / (loss)	-	-	(470,192)	6,485,014	6,014,822	54,026,198	-	-	233,672	233,672	60,274,692
Total comprehensive income / (loss)	-	-	(470,192)	6,485,014	6,014,822	54,026,198	-	-	24,098,040	24,098,040	84,139,060
Effect of adoption of IFRS 09 - ECL by equity accounted investee - net of tax	-	-	-	-	-	-	-	-	114,782	114,782	114,782
Transfer of reserve on dilution of investment in equity accounted investees net of tax to the unappropriated profit	-	-	-	(13,549)	(13,549)	-	-	(98,248)	111,797	13,549	-
Transfer to statutory reserve by equity-accounted investee	-	-	-	-	-	-	-	1,034,646	(1,034,646)	-	-
Transfer of net gain on disposal of FVOCI equity investment from surplus to unappropriated profit by associate - net of tax	-	-	-	(15,176)	(15,176)	-	-	-	15,176	15,176	-
Transactions with owners of the Company											
Distributions											
Dividend - Final 2024 @ Rs. 8 per share	-	-	-	-	-	-	-	-	(4,770,022)	(4,770,022)	(4,770,022)
Dividend - Interim 2025 @ Rs. 8 per share	-	-	-	-	-	-	-	-	(4,770,022)	(4,770,022)	(4,770,022)
Dividend - Interim 2025 @ Rs. 8 per share	-	-	-	-	-	-	-	-	(4,770,022)	(4,770,022)	(4,770,022)
Dividend - Interim 2025 @ Rs. 8 per share	-	-	-	-	-	-	-	-	(4,770,022)	(4,770,022)	(4,770,022)
Total transactions with owners of the Company	-	-	-	-	-	-	-	-	(19,080,088)	(19,080,088)	(19,080,088)
Balance at 30 June 2025	5,962,528	5,381,821	4,229,668	6,546,575	16,158,064	54,026,198	-	4,572,234	47,514,708	52,086,942	128,233,732
Balance at 01 July 2025	**5,962,528**	**5,381,821**	**4,229,668**	**6,546,575**	**16,158,064**	**54,026,198**	**-**	**4,572,234**	**47,514,708**	**52,086,942**	**128,233,732**
Total comprehensive income											
Profit for the year	-	-	-	-	-	-	-	-	25,756,649	25,756,649	25,756,649
Other comprehensive income / (loss)	-	-	(121,527)	(538,856)	(660,383)	3,349,799	54,722	-	968,612	1,023,334	3,712,750
Total comprehensive income / (loss)	-	-	(121,527)	(538,856)	(660,383)	3,349,799	54,722	-	26,725,261	26,779,983	29,469,399
Transfer of revaluation surplus on account of incremental depreciation to unappropriated profit (net of tax)- equity accounted investee	-	-	-	-	-	(3,678)	-	-	3,678	3,678	-
Transfer of revaluation surplus on account of incremental depreciation to unappropriated profit (net of tax)						(2,323,207)	-	-	2,323,207	2,323,207	-
Transfer from revaluation surplus upon disposal to unappropriated profit (net of tax)	-	-	-	-	-	(57,031)	-	-	57,031	57,031	-
Effect of transition to EIR by equity accounted investee - net of tax	-	-	-	-	-	-	-	-	23,392	23,392	23,392
Transfer to statutory reserve by equity-accounted investee	-	-	-	-	-	-		1,104,407	(1,104,407)	-	-
Transfer of net gain on disposal of FVOCI equity investment from surplus to unappropriated profit by equity accounted investee - net of tax	-	-	-	(483,179)	(483,179)	-	-	-	483,179	483,179	-
Transactions with owners of the Company											
Distributions											
Dividend - Final 2025 @ Rs. 10 per share	-	-	-	-	-	-	-	-	(5,962,528)	(5,962,528)	(5,962,528)
Dividend - Interim 2026 @ Rs. 10 per share	-	-	-	-	-	-	-	-	(5,962,528)	(5,962,528)	(5,962,528)
Dividend - Interim 2026 @ Rs. 10 per share	-	-	-	-	-	-	-	-	(5,962,528)	(5,962,528)	(5,962,528)
Dividend - Interim 2026 @ Rs. 10 per share	-	-	-	-	-	-	-	-	(5,962,528)	(5,962,528)	(5,962,528)
Total transactions with owners of the Company	-	-	-	-	-	-	-	-	(23,850,112)	(23,850,112)	(23,850,112)
Balance at 30 June 2026	5,962,528	5,381,821	4,108,141	5,524,540	15,014,502	54,992,081	54,722	5,676,641	52,175,937	57,907,300	133,876,411

The annexed notes 1 to 49 form an integral part of these unconsolidated financial statements.

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CHIEF FINANCIAL OFFICER DIRECTOR CHIEF EXECUTIVE

Bestway Cement Limited
Unconsolidated Statement of Cash Flows
For the year ended 30 June 2026

	Note	2026 (Rupees '000)	2025 (Rupees '000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		**36,384,051**	36,450,145
Adjustments for:			
Gain / (loss) on disposal of property, plant and equipment	35	**(11,933)**	11,432
Depreciation	18.1.8	**7,972,025**	5,963,664
Amortization	19.4	**25,011**	113,138
Provision for obsolete stores	23.1	**14,489**	84,908
Reversal of provision for slow moving stock	24.1	**(2,735)**	(506)
Rental income	35	**(37,054)**	(42,876)
Mark up on loan to subsidiary	35	**(127,781)**	-
Profit on deposit accounts	35	**(33,697)**	(32,212)
Share of profit of equity-accounted investees, net of tax	37	**(14,548,419)**	(10,745,913)
Write off of fixed assets		**45,336**	37,138
Fair value gain on remeasurement of investment property	35	**(30,742)**	(14,898)
Interest expense on land compensation	34	**14,030**	13,683
Finance cost	36	**5,359,057**	7,625,366
Income on short term and other investments	35	**(14,126)**	(950,662)
Provision for employee retirement benefits		**222,008**	226,465
		(1,154,531)	2,288,727
		35,229,520	38,738,872
Changes in working capital:			
Decrease in stores, spare parts, and loose tools		**93,859**	104,188
(Increase) in stock in trade		**(1,229,755)**	(1,465,572)
(Increase) / decrease in trade debts		**(250,100)**	662,641
Decrease in advances		**585,914**	116,076
(Increase) / decrease in deposits and prepayments		**(3,327)**	5,560
(Increase) / decrease in other receivables		**(13,622)**	23,219
Increase in trade and other payables		**10,561,700**	8,389,399
		9,744,669	7,835,511
Cash generated from operating activities		**44,974,189**	46,574,383
Long term deposits		**(59)**	(3,699)
Finance cost paid		**(5,186,287)**	(9,900,845)
Contributions paid to gratuity fund	14.6.3	**(338,768)**	(330,000)
Income tax paid		**(15,288,615)**	(10,886,299)
Net cash generated from operating activities		**24,160,460**	25,453,540
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property, plant and equipment		**(3,641,726)**	(2,045,121)
Acquisition of investment property		-	(4,027,276)
Proceeds from sale of property, plant and equipment		**98,397**	93,249
Rent received from investment property		**30,407**	41,797
Acquisition of intangible assets		**(1,088)**	
Investment in Pakistan Investment Bonds		**14,126**	950,275
Profit received on deposit accounts		**33,697**	32,212
Loan to subsidiary		**(4,289,940)**	-
Investment in subsidiary		**(100)**	-
Short term investments		**(10,931)**	(108,260)
Increase in investment in associate		-	(6,550,677)
Dividends received		**7,704,507**	4,964,188
Net cash (used in) investing activities		**(62,651)**	(6,649,613)
CASH FLOWS FROM FINANCING ACTIVTIES			
Repayments of financing		**(15,893,326)**	(56,365,463)
Proceeds from financing		**600,000**	51,094,000
Dividends paid		**(16,440,011)**	(16,381,761)
Net cash (used in) financing activities		**(31,733,337)**	(21,653,224)
Net decrease in cash and cash equivalents		**(7,635,528)**	(2,849,297)
Cash and cash equivalents at beginning of the year		**(11,046,825)**	(8,197,528)
Cash and cash equivalents at end of the year	40	**(18,682,353)**	(11,046,825)

The annexed notes 1 to 49 form an integral part of these unconsolidated financial statements.

CHIEF FINANCIAL OFFICER DIRECTOR CHIEF EXECUTIVE

Bestway Cement Limited

Consolidated Statement of Financial Position

As at 30 June 2026

	Note	2026 (Rupees '000)	2025 (Rupees '000)
EQUITY			
Share capital and reserves			
Share capital	6	**5,962,528**	5,962,528
Capital reserves	7	**15,014,502**	16,158,065
Surplus on revaluation of property, plant and equipment	8	**56,259,412**	54,026,198
Revenue reserves	9	**57,719,128**	52,086,942
		134,955,570	128,233,733
LIABILITIES			
Non-current liabilities			
Long term financing	10	**25,289,872**	29,793,869
Deferred income - Government grant	11	**977,566**	1,338,838
Deferred tax liability - net	12	**59,989,377**	60,488,456
Employee benefit obligations	13	**20,986**	51,421
		86,277,801	91,672,584
Current liabilities			
Trade and other payables	14	**37,964,514**	23,705,022
Short-term borrowings	15	**20,474,149**	19,234,966
Current portion of long term financing	10	**9,740,278**	9,036,875
Current portion of deferred income - Government grant	11	**373,661**	433,555
Unclaimed dividend		**72,350**	80,166
Unpaid dividend	16	**10,511,714**	3,093,797
		79,136,666	55,584,381
Total liabilities		**165,414,467**	147,256,965
CONTINGENCIES AND COMMITMENTS	17		
Total equity and liabilities		**300,370,037**	275,490,698

	Note	2026 (Rupees '000)	2025 (Rupees '000)
ASSETS			
Non-current assets			
Property, plant and equipment	18	**199,522,024**	190,365,168
Intangible assets and goodwill	19	**7,096,059**	7,119,982
Investment property	20	**4,229,321**	4,267,775
Long term investments			
Investments in equity accounted investees		**53,749,200**	44,571,582
Other long term investments		**-**	112,787
	21	**53,749,200**	44,684,369
Long term loans and deposits	22	**126,577**	119,582
		264,723,181	246,556,876
Current assets			
Stores, spare parts and loose tools	23	**12,218,542**	12,326,890
Stock in trade	24	**8,603,754**	7,113,113
Trade debts	25	**1,558,346**	1,308,246
Advances	26	**315,841**	767,238
Deposits and prepayments	27	**78,844**	75,517
Other receivables	28	**53,732**	38,681
Short term investment		**123,718**	-
Advance tax - net		**10,878,733**	6,116,579
Cash and bank balances	29	**1,815,346**	1,187,558
		35,646,856	28,933,822
		300,370,037	275,490,698

The annexed notes 1 to 50 form an integral part of these consolidated financial statements.

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CHIEF FINANCIAL OFFICER DIRECTOR CHIEF EXECUTIVE

Bestway Cement Limited
Consolidated Statement of Profit or Loss
For the year ended 30 June 2026

	Note	**2026** (Rupees '000)	2025 (Rupees '000)
Gross turnover	30	**172,339,288**	168,486,554
Less: rebates and discounts		**(7,078,031)**	(6,006,662)
Less: sales tax and excise duty		**(56,979,085)**	(54,721,339)
Net turnover		**108,282,172**	107,758,553
Cost of sales	31	**(75,821,288)**	(70,480,291)
Gross profit		**32,460,884**	37,278,262
Selling and distribution expenses	32	**(1,220,670)**	(1,602,427)
Administrative expenses	33	**(3,272,713)**	(2,072,545)
Other operating expenses	34	**(1,575,227)**	(1,763,748)
Operating profit		**26,392,274**	31,839,542
Finance and other income - net	35	**551,039**	1,490,056
Finance cost	36	**(5,360,349)**	(7,625,366)
Share of profit of equity-accounted investees - net of tax	37	**14,548,419**	10,745,913
Profit before tax		**36,131,383**	36,450,145
Income tax expense	38	**(10,562,906)**	(12,585,777)
Profit for the year		**25,568,477**	23,864,368
Earnings per share - basic and diluted (Rupees)	39	**42.88**	40.02

The annexed notes 1 to 50 form an integral part of these consolidated financial statements.

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CHIEF FINANCIAL OFFICER **DIRECTOR** **CHIEF EXECUTIVE**

Bestway Cement Limited

Consolidated Statement of Comprehensive Income

For the year ended 30 June 2026

	Note	2026 (Rupees '000)	2025 (Rupees '000)
Profit for the year		**25,568,477**	**23,864,368**
Other comprehensive income / (loss) (OCI):			
Items that will not be subsequently reclassified to profit or loss			
Re-measurement of defined benefit liability	14.6.5	**171,314**	(46,836)
Related tax		**(109,108)**	18,266
		62,206	(28,570)
Surplus on revaluation of property, plant and equipment		**2,011,636**	80,941,876
Related tax	12.1	**777,993**	(29,684,805)
		2,789,629	51,257,071
Company's share of equity-accounted investees' OCI			
Re-measurement of defined benefit liability		**1,163,800**	349,656
Related tax		**(257,394)**	(87,414)
		906,406	262,242
Surplus on revaluation of equity investments		**357,939**	554,734
Related tax		**(69,483)**	(138,684)
		288,456	416,050
Surplus on revaluation of property, plant and equipment		**2,277,477**	3,692,169
Related tax	12.1	**(449,976)**	(923,042)
		1,827,501	2,769,127
		5,874,198	54,675,920
Items that may be reclassified subsequently to profit or loss			
Company's share of equity-accounted investees' OCI			
Effect of translation of net investment in foreign branches and subsidiaries		**(275,126)**	(493,961)
Gain from window takaful operations		**(110)**	433
(Deficit) / surplus on revaluation of debt investment through FVOCI		**(1,291,720)**	8,164,600
Movements in cash flow hedge reserve		**71,068**	-
Gain reclassified to profit or loss on dilution of interest in equity accounted investee			
Exchange translation		-	(132,961)
Revaluation of Investments		-	(73,081)
Related tax		**601,771**	(1,866,257)
		(894,117)	5,598,773
Other comprehensive income - net of tax		**4,980,081**	60,274,693
Total comprehensive income for the year		**30,548,558**	84,139,061

The annexed notes 1 to 50 form an integral part of these consolidated financial statements.

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CHIEF FINANCIAL OFFICER **DIRECTOR** **CHIEF EXECUTIVE**

Bestway Cement Limited

Consolidated Statement of Changes in Equity

For the year ended 30 June 2026

	Share Capital	Capital reserves					Revenue reserves				
	Issued, subscribed and paid up share capital	Share premium	Exchange translation reserve	Surplus on revaluation of investments	Sub Total	Surplus on revaluation of property, plant and equipment	Cashflow hedge reserve	Statutory reserve	Unappropriated profit	Total revenue reserves	Total equity
	(Rupees '000)										
Balance at 01 July 2024	5,962,528	5,381,821	4,699,860	90,286	10,171,967	-	-	3,635,836	43,289,647	46,925,483	63,059,978
Total comprehensive income											
Profit for the year	-	-	-	-	-	-	-	-	23,864,368	23,864,368	23,864,368
Other comprehensive income / (loss)	-	-	(470,192)	6,485,014	6,014,822	54,026,198	-	-	233,672	233,672	60,274,692
Total comprehensive income / (loss)	-	-	(470,192)	6,485,014	6,014,822	54,026,198	-	-	24,098,040	24,098,040	84,139,060
Effect of adoption of IFRS 09 - ECL by equity accounted investee - net of tax	-	-	-	-	-	-	-	-	114,782	114,782	114,782
Transfer of reserve on dilution of investment in equity accounted investees net of tax to the unappropriated profit	-	-	-	(13,549)	(13,549)	-	-	(98,248)	111,797	13,549	-
Transfer to statutory reserve by equity-accounted investee	-	-	-	-	-	-	-	1,034,646	(1,034,646)	-	-
Transfer of net gain on disposal of FVOCI equity investment from surplus to unappropriated profit by associate - net of tax	-	-	-	(15,176)	(15,176)	-	-	-	15,176	15,176	-
Transactions with owners of the Company											
Distributions											
Dividend - Final 2024 @ Rs. 8 per share	-	-	-	-	-	-	-	-	(4,770,022)	(4,770,022)	(4,770,022)
Dividend - Interim 2025 @ Rs. 8 per share	-	-	-	-	-	-	-	-	(4,770,022)	(4,770,022)	(4,770,022)
Dividend - Interim 2025 @ Rs. 8 per share	-	-	-	-	-	-	-	-	(4,770,022)	(4,770,022)	(4,770,022)
Dividend - Interim 2025 @ Rs. 8 per share	-	-	-	-	-	-	-	-	(4,770,022)	(4,770,022)	(4,770,022)
Total transactions with owners of the Company	-	-	-	-	-	-	-	-	(19,080,088)	(19,080,088)	(19,080,088)
Balance at 30 June 2025	5,962,528	5,381,821	4,229,668	6,546,575	16,158,064	54,026,198	-	4,572,234	47,514,708	52,086,942	128,233,732
Balance at 01 July 2025	**5,962,528**	**5,381,821**	**4,229,668**	**6,546,575**	**16,158,064**	**54,026,198**	-	**4,572,234**	**47,514,708**	**52,086,942**	**128,233,732**
Total comprehensive income											
Profit for the year	-	-	-	-	-	-	-	-	25,568,477	25,568,477	25,568,477
Other comprehensive income / (loss)	-	-	(121,527)	(538,856)	(660,383)	4,617,130	54,722	-	968,612	1,023,334	4,980,081
Total comprehensive income / (loss)	-	-	(121,527)	(538,856)	(660,383)	4,617,130	54,722	-	26,537,089	26,591,811	30,548,558
Transfer of revaluation surplus on account of incremental depreciation to unappropriated profit (net of tax)- equity accounted investee	-	-	-	-	-	(3,678)	-	-	3,678	3,678	-
Transfer of revaluation surplus on account of incremental depreciation to unappropriated profit (net of tax)	-	-	-	-	-	(2,323,207)	-	-	2,323,207	2,323,207	-
Transfer from revaluation surplus upon disposal to unappropriated profit (net of tax)	-	-	-	-	-	(57,031)	-	-	57,031	57,031	-
Effect of transition to EIR by equity accounted investee - net of tax	-	-	-	-	-	-	-	-	23,392	23,392	23,392
Transfer to statutory reserve by equity-accounted investee	-	-	-	-	-	-	-	1,104,407	(1,104,407)	-	-
Transfer of net gain on disposal of FVOCI equity investment from surplus to unappropriated profit by equity accounted investee - net of tax	-	-	-	(483,179)	(483,179)	-	-	-	483,179	483,179	-
Transactions with owners of the Company											
Distributions											
Dividend - Final 2025 @ Rs. 10 per share	-	-	-	-	-	-	-	-	(5,962,528)	(5,962,528)	(5,962,528)
Dividend - Interim 2026 @ Rs. 10 per share	-	-	-	-	-	-	-	-	(5,962,528)	(5,962,528)	(5,962,528)
Dividend - Interim 2026 @ Rs. 10 per share	-	-	-	-	-	-	-	-	(5,962,528)	(5,962,528)	(5,962,528)
Dividend - Interim 2026 @ Rs. 10 per share	-	-	-	-	-	-	-	-	(5,962,528)	(5,962,528)	(5,962,528)
Total transactions with owners of the Company	-	-	-	-	-	-	-	-	(23,850,112)	(23,850,112)	(23,850,112)
Balance at 30 June 2026	5,962,528	5,381,821	4,108,141	5,524,540	15,014,502	56,259,412	54,722	5,676,641	51,987,765	57,719,128	134,955,570

The annexed notes 1 to 50 form an integral part of these consolidated financial statements.

CHIEF FINANCIAL OFFICER **DIRECTOR** **CHIEF EXECUTIVE**

Bestway Cement Limited

Consolidated Statement of Cash Flows

For the year ended 30 June 2026

	Note	2026 (Rupees '000)	2025 (Rupees '000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		36,131,383	36,450,145
Adjustments for:			
Gain / (loss) on disposal of property, plant and equipment	35	(11,933)	11,432
Depreciation	18.1.8	7,972,025	5,963,664
Amortization	19.4	25,011	113,138
Provision for obsolete stores	23.1	14,489	84,908
Reversal of provision for slow moving stock	24.1	(2,735)	(506)
Rental income	35	(37,054)	(42,876)
Profit on deposit accounts	35	(33,697)	(32,212)
Share of profit of equity-accounted investees, net of tax	37	(14,548,419)	(10,745,913)
Write off of fixed assets		45,336	37,138
Fair value gain on remeasurement of investment property	35	(30,742)	(14,898)
Interest expense on land compensation	34	14,030	13,683
Finance cost	36	5,360,349	7,625,366
Income on short term and other investments	35	(14,126)	(950,662)
Provision for employee retirement benefits		222,008	226,465
		(1,025,458)	2,288,727
		35,105,925	38,738,872
Changes in working capital:			
Decrease in stores, spare parts, and loose tools		93,859	104,188
(Increase) in stock in trade		(1,487,906)	(1,465,572)
(Increase) / decrease in trade debts		(250,100)	662,641
Decrease in advances		451,397	116,076
(Increase) / decrease in deposits and prepayments		(3,327)	5,560
(Increase) / decrease in other receivables		(15,051)	23,219
Increase in trade and other payables		10,603,307	8,389,399
		9,392,179	7,835,511
Cash generated from operating activities		44,498,104	46,574,383
Long term deposits		(6,995)	(3,699)
Finance cost paid		(5,186,287)	(9,900,845)
Contributions paid to gratuity fund	14.6.3	(338,768)	(330,000)
Income tax paid		(15,337,323)	(10,886,299)
Net cash generated from operating activities		23,628,731	25,453,540
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property, plant and equipment		(11,576,487)	(2,045,121)
Acquisition of investment property		-	(4,027,276)
Proceeds from sale of property, plant and equipment		98,397	93,249
Rent received from investment property		30,407	41,797
Acquisition of intangible assets		(1,088)	
Investment in Pakistan Investment Bonds		14,126	950,275
Profit received on deposit accounts		33,697	32,212
Short term investments		(10,931)	(108,260)
Increase in investment in associate		-	(6,550,677)
Dividends received		7,704,507	4,964,188
Net cash (used in) investing activities		(3,707,372)	(6,649,613)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayments of financing		(15,893,326)	(56,365,463)
Proceeds from financing		4,800,000	51,094,000
Dividends paid		(16,440,011)	(16,381,761)
Net cash (used in) financing activities		(27,533,337)	(21,653,224)
Net decrease in cash and cash equivalents		(7,611,978)	(2,849,297)
Cash and cash equivalents at beginning of the year		(11,046,825)	(8,197,528)
Cash and cash equivalents at end of the year	40	(18,658,803)	(11,046,825)

The annexed notes 1 to 50 form an integral part of these consolidated financial statements.

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CHIEF FINANCIAL OFFICER **DIRECTOR** **CHIEF EXECUTIVE**