



Good food, Good life

Nestlé Pakistan Ltd.

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23 July 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

DISCLOSURE OF MATERIAL / PRICE SENSITIVE INFORMATION

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the PSX Rule Book, we hereby disclose the following material information for the information of the Exchange, and all concerned:

Nestlé and Platinum Equity to create Peranel, a leading player in water and premium beverages

Nestlé Pakistan Limited's majority shareholder, Nestlé S.A. (Nestlé), and Platinum Equity, have entered into an exclusive arrangement to create Peranel, a 50/50 joint venture for Nestlé's waters and premium beverages business, designed to establish a dedicated player with strengthened focus to drive growth in a dynamic category. This proposed transaction is subject to employee consultation processes and applicable regulatory approvals and is expected to close in H1 2027.

Spanning more than 30 brands with products sold in 120 countries, Nestlé's waters and premium beverages business includes iconic natural mineral water brands such as *S.Pellegrino*, *Source Perrier* and *Acqua Panna* as well as premium and functional hydration beverages, the global *Nestlé Pure Life* brand and other leading local water brands. Expected to be headquartered in Paris, Peranel is expected to be led by an experienced management team under Muriel Lienau, the current CEO of the business.



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Nestlé's water operations in Pakistan are included in the waters and premium beverages business that is the subject of the announced transaction. The manner of implementation of the proposed transaction in Pakistan remains subject, inter alia, to definitive agreement and finalization, including requisite corporate and regulatory approvals, and at this stage the Company only intend to incorporate a local entity. Further announcement(s) may follow to the extent any material developments arise requiring disclosure of information to the Exchange.

This information is being disseminated for the information of all concerned.

Yours truly,

**For and on behalf of
Nestlé Pakistan Limited**

Company Secretary

Ali Sadozai

Cc: Executive Director / HOD Securities Market Division, Offsite-II Department Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue, Blue Area, Islamabad.