

Date: 21.07.2026

General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building, Stock Exchange Road,
Karachi.



Dear Sir,

Subject: Material Information/Clarification.

In compliance with Section 96 read with Section 131 of the Securities Act, 2015, and Rule 5.6 of Rule Book of Pakistan Stock Exchange Ltd, the Company hereby provides clarification regarding certain news reports circulating in the print, electronic and social media concerning the registration of a First Information Report (FIR) by the Federal Investigation Agency (FIA), in which Chief Executive Officer of the Company has also been named.

The Company wishes to clarify that the allegations referred to in FIR primarily relate to regulatory matters arising from a Power Purchase Agreement (PPA) entered into with Faisalabad Electric Supply Company (FESCO), which was discontinued in March 2015. These matters have been and continue to be subject to proceedings before National Electric Power Regulatory Authority (NEPRA) and other competent legal forums.

The Company has always acted in accordance with applicable laws and regulatory requirements and has extended its full cooperation to the relevant authorities. The Company has provided all necessary information, documents and assistance as may be required during the course of the proceedings.

The registration of FIR by FIA is relating to business activities conducted during 2006 to 2015, i.e., business activity started 20 years ago and ended 11 years. The allegations contained therein remain subject to investigation and adjudication by the competent authorities. The company categorically deny the allegations of FIR and reserve all rights and remedies available under applicable laws. The matter is being pursued before the relevant legal and regulatory forums.

The company's operations are continuing as usual and its obligations are unaffected.

Yours truly,

Chief Executive Officer
(Javed Iqbal)

Head Office:
4th Floor, Sitara Tower, Sitara Chowk,
New Civil Lines, Faisalabad. (P.O. Box No. 256)
Tel: 92-41-2644069-2644070.
Fax: 92-41-2618436

Plant:
33-K.M. Sheikhpura Road,
Faisalabad-Pakistan. (P.O. Box No. 256)
Tel: 92-41-4713067, 4713068, 4713070. Mob:0300-8668142
Fax: 92-41-4713069