



July 24, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Karachi.

MATERIAL INFORMATION

Dear Sir

Pursuant to Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the PSX Rule Book, Quantum Data Technologies Limited (formerly Chakwal Spinning Mills Limited) (the "Company") hereby informs the Pakistan Stock Exchange Limited and its valued shareholders of significant progress achieved under the Company's ongoing financial restructuring and balance sheet strengthening strategy.

1. Settlement with The Bank of Punjab

The Company has settled its entire outstanding liability with The Bank of Punjab in full. Accordingly, the Bank has issued a No Liability Certificate (NLC) confirming that no amount remains payable by the Company.

2. Settlement with Habib Metropolitan Bank Limited

The Company has entered into a mutually agreed full and final settlement agreement with Habib Metropolitan Bank Limited, pursuant to which its outstanding liability will be fully settled for PKR 360 million, representing a significant concession against the Bank's substantially higher recoverable amount. Under the terms of the settlement, the Company shall discharge the agreed amount in three scheduled installments falling due on July 28, 2026, August 28, 2026, and September 30, 2026. Upon timely payment of these installments, the Company's entire liability towards Habib Metropolitan Bank Limited will stand fully and finally settled.

3. Financial Impact

Both settlements have been negotiated on favorable commercial terms, resulting in financial concessions and waivers expected to generate aggregate savings in excess of PKR 300 million for the Company. These settlements are expected to materially strengthen the Company's balance sheet, reduce legacy liabilities, and support improved future profitability.

4. Release of Principal Industrial Asset

Upon completion of the remaining settlement obligations, the Company's principal industrial asset situated at Dhilwan Road, Off 49-KM, Multan Road, Tehsil Pattoki, District Kasur, including 132 Kanal & 10 Marla (132.5 Kanals) of industrial land together with a covered area of approximately 298,440 square feet is expected to become free from all banking charges and encumbrances.

Based on prevailing market conditions, management estimates the current market value of these assets in excess of PKR 2 billion. The release of these assets from banking encumbrances is expected to materially strengthen the Company's balance sheet, enhance its net asset value, and provide greater financial flexibility for future expansion and strategic investment.



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5. Strategic Significance

The resolution of these long-standing banking obligations represents a major milestone in the Company's corporate turnaround. Upon completion of the settlement process, the Company is expected to become substantially free from legacy banking liabilities while releasing one of its most significant industrial assets from encumbrance. This is expected to materially strengthen the Company's financial position and provide a solid platform for executing its long-term strategy in technology, digital infrastructure, data centres, and related high-growth businesses.

The Company remains committed to keeping its shareholders and the market informed of all material developments in accordance with applicable regulatory requirements.

For and on behalf of

Quantum Data Technologies Limited

KHAWAJA MUHAMMAD KALEEM

Director