

WAVES/PSX/7/26

24 July 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

**BOARD MEETING OTHER THAN FINANCIAL RESULTS –
WAVES CORPORATION LIMITED (WAVES)**

Dear Sir,

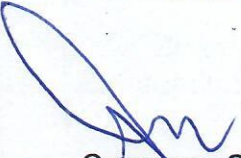
The Board of Directors of Waves Corporation Limited (WAVES or the "Company"), in their meeting held on 24 July 2026 have decided to make further investment in Waves Home Appliances Limited (WAVESAPP), including investment in its further issue of shares by way of Rights Issue.

The Board has authorized the Chief Executive Officer of the Company to call an Extraordinary General Meeting (EOGM) for obtaining approval of the shareholders of the Company.

Accordingly, the notice of the Extraordinary General Meeting will be disseminated in due course.

You may please inform the TRE Certificate Holders of your Exchange accordingly.

Yours truly,
For Waves Corporation Limited


Company Secretary

Copy to:

The Executive Director/HOD, SSSED, Securities & Exchange Commission of Pakistan.