Baba Farid
Sugar Mills Limited

No. BFSML/BoD/3qtr/2026
July 25, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

SUBJECT: **FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2026**

Dear Sir,
We have to inform you that the Board of Directors of our Company in their meeting held on **Saturday the 25th July 2026 at 12.00 hours** at the Registered Office 2-D-1, Gulberg III, Lahore recommended the following:

1. (Cash Dividend, Bonus Shares, Right Shares, Any Other Entitlement/ Corporate Action, Any other Price-Sensitive Information). **NIL**

2. **Financial Information:**

   a) Statement of Profit or Loss for the 3rd Quarter ended 30-06-2026. **As at Annex- A**
   b) Statement of Financial Position for the 3rd Quarter ended 30-06-2026. **As at Annex- B**
   c) Statement of Changes in Equity for the 3rd Quarter ended 30-06-2026. **As at Annex- C**
   d) Statement of Cash Flows for the 3rd Quarter ended 30-06-2026. **As at Annex- D**

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
For and on behalf of
Baba Farid Sugar Mills Limited,

(WASIF MAHMOOD)
CFO

Encl: As above

Copy to:

Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63-NIC Building, Jinnah Avenue, Blue Area, Islamabad.

Annexture- A

BABA FARID SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTH ENDED JUNE 30, 2026

	Nine month ended June 30,		Quarter ended June 30,	
	2026	**2025**	**2026**	**2025**
	---------- (Rupees) ----------			
Revenue from contracts with customers	2,665,986,797	7,847,776,806	1,636,832,710	3,674,220,534
Cost of sales	(2,594,276,213)	(6,658,976,754)	(1,621,966,018)	(2,988,203,127)
Gross profit	71,710,584	1,188,800,052	14,866,692	686,017,407
Selling and distribution expenses	(29,951,610)	(60,283,545)	(6,608,331)	(9,729,822)
General and administrative expenses	(157,968,433)	(128,824,650)	(40,854,813)	(38,591,249)
Other operating expense	(677,765)	(36,511,448)	(278,465)	(28,493,095)
Other operating income	80,860,356	35,987,669	5,586,331	7,247,864
	(107,737,452)	(189,631,974)	(42,155,278)	(69,566,302)
Operating (loss) / profit	(36,026,868)	999,168,078	(27,288,586)	616,451,105
Financial charges	(347,472,990)	(398,883,692)	(187,597,418)	(124,235,652)
(loss) / Profit before levy	(383,499,858)	600,284,386	(214,886,004)	492,215,453
Levy	(34,062,300)	(96,822,239)	(20,460,409)	(45,970,518)
(Loss) / Profit before income tax	(417,562,158)	503,462,147	(235,346,413)	446,244,935
Income tax	-	-	-	-
(Loss) / Profit for the period	(417,562,158)	503,462,147	(235,346,413)	446,244,935
(Loss) / Earning per share - basic and diluted (Rupees)	**(44.19)**	53.28	**(24.90)**	47.22

BABA FARID SUGAR MILLS LTD. LAHORE.

Annexture- B

BABA FARID SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT JUNE 30, 2026

	June 30, 2026 (Unaudited) Rupees	September 30, 2025 (Audited) Rupees
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment		
Operating fixed assets	5,175,979,080	5,231,494,432
Right of use assets	3,531,553	5,367,177
Capital work in progress	20,785,883	15,277,176
	5,200,296,516	5,252,138,785
Long term deposits	415,600	390,600
	5,200,712,116	5,252,529,385
CURRENT ASSETS		
Stores, spares and loose tools	273,581,253	245,363,255
Stock in trade	5,165,373,862	84,883,758
Trade debts	25,984,800	21,782,120
Loans and advances	454,767,065	397,368,494
Short term deposits and prepayments	2,297,038	1,192,746
Other receivables	5,503,548	9,246,439
Taxation / levy- net	101,863,467	35,658,070
Cash and bank balances	721,009,054	457,264,048
	6,750,380,087	1,252,758,930
TOTAL ASSETS	11,951,092,203	6,505,288,315
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital	700,000,000	700,000,000
Issued, subscribed and paid up share capital	94,500,000	94,500,000
Reserves		
Revenue reserves - accumulated losses	(2,510,517,816)	(2,157,126,033)
Directors' loans	3,002,700,000	3,002,700,000
Surplus on revaluation of fixed assets	4,230,712,820	4,313,783,195
	4,817,395,004	5,253,857,162
NON CURRENT LIABILITIES		
Long term loan	96,662,268	74,989,000
Long term diminishing musharaka	90,000,000	150,000,000
Lease liabilities	1,578,732	1,083,183
Deferred liabilities	31,921,126	25,457,973
	220,162,126	251,530,156
CURRENT LIABILITIES		
Trade and other payables	312,742,451	348,385,908
Contract liabilities	827,171,837	135,897,569
Unclaimed dividend	565,121	255,930
Due to Pattoki Sugar Mills Limited	9,007,275	9,007,275
Short term borrowing	5,007,261,628	104,767,978
Mark-up accrued	503,462,229	278,608,069
Current portion of long term liabilities	253,324,532	122,978,268
	6,913,535,073	999,900,997
TOTAL EQUITY AND LIABILITIES	11,951,092,203	6,505,288,315
CONTINGENCIES AND COMMITMENTS		

BABA FARID SUGAR MILLS LTD. LAHORE.

Annexture- C

BABA FARID SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE NINE MONTH ENDED JUNE 30, 2026

	Issued, subscribed and paid-up share capital	Surplus on revaluation of fixed assets	Directors' loan	Revenue reserves Accumulated loss	Total
	---------- (Rupees) ----------				
Balance as at October 01, 2024	94,500,000	2,517,273,104	3,002,700,000	(3,024,992,840)	2,589,480,264
Transfer from surplus on revaluation of property, plant and equipment	-	(37,663,412)	-	37,663,412	-
Total comprehensive income for the period	-	-	-	503,462,147	503,462,147
Balance as at June 30, 2025	94,500,000	2,479,609,692	3,002,700,000	(2,483,867,281)	3,092,942,411
Balance as at October 01, 2025	94,500,000	4,313,783,195	3,002,700,000	(2,157,126,033)	5,253,857,162
Transfer from surplus on revaluation of property, plant and equipment	-	(83,070,375)	-	83,070,375	-
Total comprehensive income for the period	-	-	-	(417,562,158)	(417,562,158)
Final cash dividend for the year ended September 30, 2025 at the rate of 20% @ Rs. 2 per share	-	-	-	(18,900,000)	(18,900,000)
Balance as at June 30, 2026	94,500,000	4,230,712,820	3,002,700,000	(2,510,517,816)	4,817,395,004

BABA FARID SUGAR MILLS LTD. LAHORE.

Annexture- D

BABA FARID SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTH ENDED JUNE 30, 2026

	Note	Nine month ended June 30, 2026 Rupees	2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
(Loss) / Profit before levy and taxation		(383,499,858)	600,284,386
Adjustments of non cash and other items;			
Depreciation		127,454,962	81,637,500
Provision for gratuity		8,024,039	7,817,114
Financial charges		347,472,990	398,883,692
Net cash flow before working capital changes		99,452,133	1,088,622,692
(Increase) / decrease in current assets			
Stores and spares		(28,217,998)	4,788,717
Stock in trade		(5,080,490,104)	54,193,840
Trade debts		(4,202,680)	(4,523,916)
Loans and advances		(57,398,571)	130,872,567
Short term prepayments		(1,104,292)	(24,835)
Other receivable		3,742,891	(2,281,989)
		(5,167,670,754)	183,024,384
Increase / (decrease) in current liabilities			
Trade and other payables		(35,643,457)	330,652,563
Contract liabilities		691,274,268	368,937,939
		655,630,811	699,590,502
Cash used in operations		(4,412,587,810)	1,971,237,578
Income taxes / levy paid		(100,267,697)	(46,987,658)
Employees retirement benefits paid		(1,560,886)	(1,299,508)
Financial charges paid		(122,618,830)	(480,208,022)
Net cash used in operating activities		(4,637,035,223)	1,442,742,390
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions in operating fixed assets		(27,087,022)	(21,701,815)
Additions in capital work in progress		(48,525,671)	(23,948,584)
(Decrease) / addition of short term investment		-	306,400
Decrease in long term deposits		(25,000)	239,584
Net cash flows genereated from / (used in) investing activities		(75,637,693)	(45,104,415)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term loan		155,006,600	(178,326,733)
Repayment of diminishing musharaka loan		(60,000,000)	(60,000,000)
Repayment of lease liabilities		(2,491,519)	(4,739,079)
Dividend paid		(18,590,809)	-
Short term borrowings - net		4,902,493,650	(512,797,175)
Net cash generated from financing activities		4,976,417,922	(755,862,987)
Net increase in cash and cash equivalents		263,745,006	641,774,988
Cash and cash equivalents at the beginning of the period		457,264,048	83,789,198
Cash and cash equivalents at the end of the period		721,009,054	725,564,186

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