



SHAHEEN INSURANCE COMPANY LTD.

Head Office : 10th Floor, Shaheen Complex, M.R. Kayani Road, Karachi - 74200
Tel: (+9221) 32630370-75 Fax: (+9221) 32626674 E-mail: info@shaheeninsurance.com
Web: shaheeninsurance.com



Mr. Atif Islam Siddiqui
AGM -Unit Head, Listed Companies Compliance,
Regulatory Affairs Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

July 27, 2026
Ref: SICL/CS/0265/07/2026

Subject: **Response to PSX Letter Ref. No. PSX/Gen-851 Dated July 24, 2026 – Unusual Movement in the Price of Shares of Shaheen Insurance Company Limited (SHNI)**

Dear Sir,

With reference to your letter Ref. No. PSX/Gen-851 dated July 24, 2026 regarding the unusual movement in the price of the shares of Shaheen Insurance Company Limited (SHNI), we submit the following in compliance with Section 97 of the Securities Act, 2015 and Clause 5.6.3 of the Pakistan Stock Exchange Regulations.

We wish to inform you that, after making the necessary inquiries and to the best of our knowledge, the Company is not aware of any matter, development, material information, or price-sensitive information that may have caused, or is likely to have caused, the unusual movement in the price or trading volume of the Company's shares.

The Company remains fully committed to complying with all applicable provisions of the Securities Act, 2015, the PSX Regulations, and other relevant regulatory requirements relating to the timely disclosure and dissemination of material information. In the event that any material or price-sensitive information requiring disclosure arises, the Company shall promptly disseminate such information through **PUCARS** in accordance with the applicable legal and regulatory requirements.

We trust that the above satisfactorily addresses your query. However, should you require any further clarification or information, we shall be pleased to provide the same.

Yours truly,

Aqeel Anwar Kamal
Company Secretary

C.C:

1. Head of Supervision Division - SECP
2. The Chief Regulatory Officer – PSX
3. PSX Website



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ Gen-851

July 24, 2026

The Company Secretary
Shaheen Insurance Company Limited
10th Floor, Shaheen Complex, M.R. Kayani Road,
Karachi.

Subject: UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF SHAHEEN INSURANCE COMPANY LIMITED ("SHNI")

Dear Sir,

This is with reference to the requirement of Section 97 of the Securities Act, 2015 and clause 5.6.3 of PSX Regulations which require the Listed Companies to respond promptly by disclosing the following to the public if unusual movement in the price or volume of their traded securities is observed:

- i. Details of any matter or development of which it is aware of that is or may be relevant to the unusual movements, or
- ii. A statement of the fact that it is not aware of any such matter or development.

It may be noted that PSX has observed unusual movement in the price of the shares of SHNI during the preceding period.

Please note that in case of any material/price-sensitive information that is likely to affect the price or volume of the shares, listed companies are required to promptly disseminate the information through PUCARS for its onward dissemination to the public as stipulated under the PSX Regulation 5.6.1.

In view of the above, SHNI is advised to furnish the sufficient information as is available to it in order to clarify its position which may have resulted in unusual movement in price of its shares in terms of the PSX Regulation 5.6.3. promptly through PUCARS for public information.

Yours truly,

Atif Islam Siddiqui

AGM | Unit Head, Listed Companies Compliance
Regulatory Affairs Division

Cc:

1. Head of Supervision Division – SECP
2. The Chief Regulatory Officer – PSX
3. PSX Website