

SMS/SHRS/12

July 27, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
KARACHI.

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2026.

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11.00 a.m. on July 27, 2026 recommended the following:

i) CASH DIVIDEND:

A Cash Dividend for the period ended June 30, 2026 @ Rs. NIL per share i.e. NIL%. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs. NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

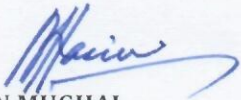
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

(V) ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company for the period ended June 30, 2026 along with Statement of Profit & Loss, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flow are annexed herewith.

The Quarterly Report of the Company for the period ended June 30, 2026 will be transmitted through PUCARS Separately, within the Specified time.

For SHAHMURAD SUGAR MILLS LIMITED,



M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to

The Securities & Exchange Commission of Pakistan,
Enforcement Department, NIC Building, 63, Jinnah Avenue, Blue Area,
ISLAMABAD

c.c. to: ALL THE DIRECTORS
Encl: As stated

SHAHMURAD SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2026

		For the nine months October to June		For the Quarter April to June	
	Note	2026	2025	2026	2025
		----- Rupees in thousand -----			
Sales		15,197,051	17,001,496	7,878,976	6,015,205
Cost of sales	9	(13,494,120)	(15,115,516)	(7,151,972)	(5,354,586)
Gross profit		1,702,931	1,885,980	727,004	660,619
Profit from trading activities		5,605	4,373	-	0
		1,708,536	1,890,353	727,004	660,619
Distribution cost		(109,084)	(148,762)	(63,342)	(59,477)
Administrative expenses		(369,237)	(359,677)	(119,105)	(103,625)
Other expenses		(75,705)	(82,791)	(23,885)	(16,305)
		(554,026)	(591,230)	(206,332)	(179,407)
Operating profit		1,154,510	1,299,123	520,672	481,212
Other income		226,867	438,550	25,986	31,513
		1,381,377	1,737,673	546,658	512,725
Finance cost		(527,253)	(582,893)	(211,287)	(191,747)
		854,124	1,154,780	335,371	320,978
Share of loss from associates		(4,876)	-	(13,475)	-
Profit before levies and income tax		849,248	1,154,780	321,896	320,978
Levy -minimum tax		-	(213,873)	837	(98,858)
Profit before income tax		849,248	940,907	322,733	222,120
Taxation					
-Current		(356,496)	(110,876)	(148,686)	(16,447)
-Deferred		23,053	(177,799)	22,046	88,301
		(333,443)	(288,675)	(126,640)	71,854
Profit for the period		515,805	652,232	196,093	293,974
Earning per share-Basic and diluted - Rupees		24.42	30.88	9.29	13.92

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

ZIA ZAKARIA
Managing Director & CEO

ASAD AHMED MOHIUDDIN
Director

ZAID ZAKARIA
Chief Financial Officer



SHAHMURAD SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

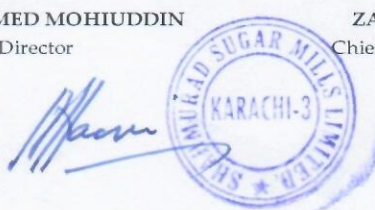
		Un-Audited June 2026 (Rupees in thousand)	Audited September 2025
	Note		
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	5	10,283,313	10,349,318
Intangible asset	6	-	-
Long term investment in associate	7	639,997	1,863
Long term loans to employees		7,151	2,637
Long term deposits		3,857	3,657
		<u>10,934,318</u>	<u>10,357,475</u>
CURRENT ASSETS			
Stores, spare parts and loose tools		563,464	536,434
Stock-in-trade		9,643,804	3,258,941
Trade debts		1,710,657	1,110,710
Loans and advances		881,901	704,408
Trade deposits and short term prepayments		13,822	1,305
Other receivables		367	62,402
Short term investment		595,315	5,843,888
Income tax refundable- net of provision		97,103	26,226
Sales tax refundable		1,946,796	704,230
Cash and bank balances		290,862	215,281
		<u>15,744,091</u>	<u>12,463,825</u>
		<u>26,678,409</u>	<u>22,821,300</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised Capital 25,000,000 ordinary shares of Rs. 10 each		<u>250,000</u>	<u>250,000</u>
Issued, subscribed and paid-up capital		211,187	211,187
Revenue reserve			
General reserve		80,000	80,000
Unappropriated profit		8,729,073	8,197,754
Share of associate's unrealized loss on re-measurement of its investment at fair value through other comprehensive income		(1,271)	(1,271)
Revaluation surplus on property plant and equipment of the Company and of Associate		3,997,774	3,849,242
		<u>13,016,763</u>	<u>12,336,912</u>
NON CURRENT LIABILITIES			
Long term financing		129,732	182,208
Deferred taxation		2,915,434	2,841,564
		<u>3,045,166</u>	<u>3,023,772</u>
CURRENT LIABILITIES			
Trade and other payables		1,004,543	1,485,352
Accrued finance cost		203,765	104,344
Short term borrowings		9,301,181	5,766,194
Unclaimed dividend		28,768	26,503
Current portion of long term financing		78,223	78,223
		<u>10,616,480</u>	<u>7,460,616</u>
CONTINGENCIES AND COMMITMENTS			
	8	-	-
		<u>26,678,409</u>	<u>22,821,300</u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

ZIA ZAKARIA
Managing Director & CEO

ASAD AHMED MOHIUDDIN
Director

ZAID ZAKARIA
Chief Financial Officer



SHAHMURAD SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2026

	Issued, Subscribed & Paid up Capital	General Reserves	Share of Associate's unrealised (loss) on remeasurement of its investment at fair value through other comprehensive income	Un-appropriated Profit	Revaluation surplus on property plant and equipment of the Company and of Associate	Total
	 Rupees in thousand.....					
Balances as at October 01, 2024 (Audited)	211,187	80,000	(1,991)	7,392,922	4,038,379	11,720,497
<u>During the nine month ended June 30, 2025</u>						
Transactions with owners						
1st Interim Dividend for 30th September, 2025 @ 7.00 Per Share	-	-	-	(147,831)	-	(147,831)
Total Comprehensive income for the nine month ended June 30, 2025	-	-	-	652,232	-	652,232
Profit for the period	-	-	-	-	-	-
Other comprehensive income	-	-	-	652,232	-	652,232
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation -net of deferred tax	-	-	-	141,853	(141,853)	-
Balances at June 30, 2025	211,187	80,000	(1,991)	8,039,766	3,896,526	12,224,898
Balances as at October 01, 2025 (Audited)	211,187	80,000	(1,271)	8,197,754	3,849,242	12,336,912
<u>During the nine month ended June 30, 2026</u>						
Transactions with owners						
Final Dividend for 30-September-2025 @ Rs. 6.00 Per Share	-	-	-	(126,712)	-	(126,712)
Total Comprehensive Income for the nine month ended June 30, 2026	-	-	-	515,805	-	515,805
Profit for the period	-	-	-	-	290,758	290,758
Other comprehensive income	-	-	-	515,805	290,758	806,563
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation -net of deferred tax	-	-	-	134,337	(134,337)	-
Share of effect of associates surplus on revaluation - net of def tax	-	-	-	7,889	(7,889)	-
Balances at June 30, 2026	211,187	80,000	(1,271)	8,729,073	3,997,774	13,016,763

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

ZIA ZAKARIA
Managing Director & CEO

ASAD AHMED MOHIUDDIN
Director

ZAID ZAKARIA
Chief Financial Officer



SHAHMURAD SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2026

June June
2026 2025
(Rupees in thousand)

A. CASH FLOWS FROM OPERATING ACTIVITIES

Profit before income tax	849,248	1,154,780
Adjustment for :		
Depreciation on property, plant and equipment	400,438	408,857
Gain on disposal of property, plant and equipment	(9,206)	(504)
Unrealized loss on short term investment in listed securities	11,492	-
Share of loss from associates - net	4,876	-
Levies	-	-
Excess of fair value of net assets of associate over the cost recognised as income upon acquisition	(38,024)	-
Finance cost	527,253	582,893
	896,829	991,246
	1,746,077	2,146,026
Decrease /(increase) in current assets		
Stores, spare parts and loose tools	(27,030)	(22,918)
Stock in trade	(6,384,863)	(2,528,960)
Trade debts	(599,947)	(390,884)
Loans and advances	(177,493)	(1,340,078)
Trade deposits and short term prepayments	(12,517)	(6,909)
Sales tax refundable	(1,242,566)	-
Other receivables	62,035	58,273
	(8,382,381)	(4,231,476)
Increase in current liabilities		
Trade and other payables	(480,809)	202,271
	(7,117,113)	(1,883,179)
(Increase) / Decrease in long term loan to employees	(4,514)	96
(Increase) in long term deposits	(200)	(509)
Levies and income tax paid	(427,367)	(469,591)
Finance cost paid	(427,832)	(624,863)
	(859,913)	(1,094,867)
Net cash (outflows) from operating activities	(7,977,026)	(2,978,046)

B. CASH FLOWS FROM INVESTING ACTIVITIES

Additions in property, plant and equipment	(337,190)	(61,158)
Long term investment in shares of associates	(219,773)	-
Short term investment in securities	(562,919)	-
Dividend received from associate	2,463	-
Sale proceeds from disposal of property, plant and equipment	11,962	896
Net cash (outflows) from investing activities	(1,105,457)	(60,262)

C. CASH FLOWS FROM FINANCING ACTIVITIES

Repayment of long term financing	(52,476)	(52,475)
Net increase in short term borrowings	3,311,180	450,000
Dividend paid	(124,447)	(144,929)
Net cash inflows from financing activities	3,134,257	252,596
Net (decrease) in cash and cash equivalent (A+B+C)	(5,948,226)	(2,785,712)
Cash and cash equivalent at the beginning of the period	5,907,087	3,567,537
Cash and cash equivalent at the end of the period	(41,139)	781,825
Cash and cash equivalent comprise:		
- Cash and bank balances	290,862	412,378
- Short term investment - 3 month maturity	-	523,763
- Short term borrowings - running finance	(332,001)	(154,316)
	(41,139)	781,825

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

ZIA ZAKARIA
Managing Director & CEO

ASAD AHMED MOHIUDDIN
Director

ZAID ZAKARIA
Chief Financial Officer

