Abdullah Shah Ghazi Sugar Mills Limited

Registered Office: 7/10, A-2 Arkay Square, Shahrah-e-Liaqat,
New Challi, Karachi
Branch Office: 65-Infantry Road, Lahore.
Tel # +92-42-36834016-21 **Fax #** +92-42-36811253
Email: info@maccagroup.com

Date: July 27, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Director Enforcement
Enforcement Division
Security & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2026**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on July 27, 2026 at 12:00 pm, at 65 – Infantry Road, Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NOT APLICABLE

The financial statements of Company are attached.

(a) Statement of Profit Loss along with appropriations, Earning/ (Loss) Per Share and comparative figures of immediately preceding corresponding period;
(b) Statement of Financial Position
(c) Statement of Changes in Equity
(d) Statement of Cash Flows

We upload the Accounts of the company on PUCARS and company website for the members of the Exchange.

Yours Sincerely

Company Secretary

ABDULLAH SHAH GHAZI SUGAR MILLS LTD
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED JUNE 30, 2026

	9 monhts		3 months	
	Oct 2025 to Jun 2026	Oct 2024 to Jun 2025	Apr 2026 to Jun 2026	Apr 2025 to Jun 2025
	RUPEES		RUPEES	
Sales		260,873,065		140,829,394
Cost of Sales	(162,406,875)	(457,212,462)	(51,030,516)	(183,797,733)
Gross Profit/(Loss)	(162,406,875)	(196,339,397)	(51,030,516)	(42,968,339)
OPERATING EXPENSES				
Administrative & general expenses	(12,011,416)	(11,349,281)	(3,230,134)	(3,310,745)
	(12,011,416)	(11,349,281)	(3,230,134)	(3,310,745)
Operating Profit/(Loss)	(174,418,291)	(207,688,678)	(54,260,650)	(46,279,084)
Other Income	10,179,202	19,299,151	-	-
Profit/(Loss) for the 3rd quarter	(164,239,089)	(188,389,527)	(54,260,650)	(46,279,084)
Finance Cost	(101,482,867)	(100,348,373)	(37,112,147)	(32,297,666)
Profit before taxation	(265,721,956)	(288,737,900)	(91,372,797)	(78,576,750)
Taxation	73,637,948	112,842,026	48,440,181	21,200,368
Profit after taxation	(192,084,008)	(175,895,874)	(42,932,616)	(57,376,382)
Earning Per Share- Basic and diluted	(2.42)	(2.22)	(0.54)	(0.72)

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE DIRECTOR CHIFEF FINANCIAL OFFICER

ABDULLAH SHAH GHAZI SUGAR MILLS LIMITED
CONDENSED INTERIM BALANCE SHEET
AS AT JUNE 30, 2026

	Notes	(Un-Audited) June 30, 2026	(Audited) September 30, 2025
		RUPEES	
LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
100,000,000 (2025:100,000,000) ordinary shares of Rs. 10/- each		1,000,000,000	1,000,000,000
Issued, subscribed and paid-up capital	5	792,616,660	792,616,660
Surplus in revaluation of property, plant and equipment		999,242,855	1,053,387,494
Accumulated loss		(2,940,173,006)	(2,802,233,637)
		(1,148,313,491)	(956,229,483)
NON-CURRENT LIABILITIES			
Long term loans - Unsecured	6.1	1,050,067,753	856,803,592
Long term loans - Secured	6.2	200,000,000	222,000,000
Deferred Liabilities		63,003,178	136,641,125
		1,313,070,931	1,215,444,717
CURRENT LIABILITIES			
Trade and other payables		2,241,696,080	2,300,794,169
Finance cost payable		799,674,719	698,194,512
Short term borrowings - Secured		18,973,000	18,973,000
Current portion of long term loan from bank		25,000,000	15,000,000
Current tax liability		--	3,421,420
		3,085,343,799	3,036,383,101
CONTINGENCIES		--	--
		3,250,101,239	3,295,598,335
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipments		3,106,269,040	3,209,662,254
CURRENT ASSETS			
Stores and spares		54,687,789	47,540,969
Stock in trade		3,885,126	3,885,126
Advances		30,883,067	13,690,722
Other Receivables		302,735	302,735
Tax Refunds due from government		30,150,895	16,028,186
Cash and bank balances		23,922,588	4,488,343
		143,832,199	85,936,081
		3,250,101,239	3,295,598,335

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIFEF FINANCIAL OFFICER

ABDULLAH SHAH GHAZI SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED JUNE 30, 2026

	Share capital	Accumulated Surplus on revaluation of property plant and equipment-net	Un-appropriated Profit	Total
	RUPEES			
Balance as at October 01, 2024	792,616,660	1,110,654,739	(2,548,814,371)	(645,542,972)
Total comprehensive income for the year	--	-	(175,895,874)	(175,895,874)
Transfer from surplus on revaluation of property, plant and equipments in respect of Incremental depreciation - Net of tax	--	(57,267,245)	57,267,245	-
	--	(57,267,245)	(118,628,629)	(175,895,874)
Balance as at June 30, 2025	**792,616,660**	**1,053,387,494**	**(2,667,443,000)**	**(821,438,847)**
Balance as at October 01, 2025	792,616,660	1,053,387,494	(2,802,233,637)	(956,229,483)
Total comprehensive income for the period	--	-	(192,084,008)	(192,084,008)
Transfer from surplus on revaluation of property, plant and equipments in respect of Incremental depreciation - Net of tax	--	(54,144,639)	54,144,639	-
	--	(54,144,639)	(137,939,369)	(192,084,008)
Balance as at June 30, 2026	**792,616,660**	**999,242,855**	**(2,940,173,006)**	**(1,148,313,491)**

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE **DIRECTOR** **CHIFEF FINANCIAL OFFICER**

ABDULLAH SHAH GHAZI SUGAR MILLS LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS ENDED JUNE 30, 2026

	Jun 2026 RUPEES	Jun 2025 RUPEES
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	(265,721,956)	(288,737,900)
Adjustments for non cash and other items:		
Depreciation	118,034,143	124,356,990
Financial charges	101,482,867	100,348,373
Prior year adjusment	(10,179,202)	(19,299,151)
	209,337,808	205,406,213
Cash flow before working capital changes	(56,384,147)	(83,331,688)
Changes in working capital		
(Increase) / decrease in current assets:		
Stores and spares	(7,146,819)	6,575,637
Stock in trade	0	(19,475,034)
Advances, deposits and prepayments	(24,349,450)	4,956,339
Increase / (decrease) in current liabilities:		
Trade and other payables	(48,918,886)	(5,146,934)
	(80,415,155)	(13,089,991)
Cash (used) in operations	(136,799,302)	(96,421,679)
Payments for:		
Taxes	(10,387,025)	--
Financial charges	(2,659)	(54,281)
	(10,389,684)	(54,281)
Net cash used from operating activities	(147,188,986)	(96,475,960)
CASH FLOW FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(14,640,930)	(134,230,480)
Net cash used in investing activities	(14,640,930)	(134,230,480)
CASH FLOW FROM FINANCING ACTIVITIES		
Long term loans - Net	(12,000,000)	(8,000,000)
Long term loan from related party - unsecured	193,264,161	245,696,191
Net cash generated from financing activities	181,264,161	237,696,191
Net decrease in cash and cash equivalent	19,434,245	6,989,752
Cash and bank balances at the beginning of the period	4,488,343	1,292,593
Cash and bank balances at the end of the period	23,922,588	8,282,345

The annexed notes form an integral part of the interim condensed financial information.

CHIEF EXECUTIVE **DIRECTOR** **CHIFEF FINANCIAL OFFICER**