NOON
GROUP OF COMPANIES

NOON SUGAR MILLS LIMITED

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CERTIFIED SGS FSSC 22000
SUGAR DIVISION
URS ISO 9001 UKAS MANAGEMENT SYSTEMS
DISTILLERY DIVISION

NSM/HO/CS

July 27, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

3RD QUARTERLY FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of our Company, in their meeting held on July 27, 2026, at 11:30 a.m. at 66-67-A, Garden Block, New Garden Town, Lahore, recommended the following:

(i)	CASH DIVIDEND:	Nil
(ii)	BONUS SHARES:	Nil
(iii)	RIGHT SHARES:	Nil.
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION:	Nil.
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION:	Nil.

The financial results of the Company are attached.

Yours sincerely,

Nasir Iqbal

NASIR IQBAL ANSARI
Company Secretary

Encl: As above.

Noon Sugar Mills Limited

Condensed Interim Statement of Financial Position as at June 30, 2026

	Note	Un-audited June 30, 2026	Audited September 30, 2025
Equity and Liabilities		--- Rupees in '000 ---	
Share Capital and Reserves			
Authorised capital		**500,000**	500,000
Issued, subscribed and paid-up capital		**165,175**	165,175
Reserves		**249,217**	249,217
Unappropriated profit		**1,479,576**	1,640,879
		1,893,968	2,055,271
Non-current Liabilities			
Long term finances	7	**904,956**	1,099,400
Staff retirement benefits - gratuity		**107,950**	97,555
		1,012,906	1,196,955
Current Liabilities			
Trade and other payables	8	**785,899**	1,657,073
Contract liabilities		**24,427**	134,849
Accrued mark-up		**268,675**	74,645
Short term finances	9	**6,706,514**	2,818,644
Current portion of long term finances	7	**322,072**	322,072
Unclaimed dividends		**5,013**	5,014
Unpaid dividends		**7,777**	6,694
Provision for tax levies	10	**337,276**	209,374
		8,457,653	5,228,365
		9,470,559	6,425,320
Contingencies and Commitments	11		
		11,364,527	8,480,591
Assets			
Non-current Assets			
Property, plant and equipment	12	**4,556,016**	4,530,775
Intangible assets	13	**0**	6,405
Loans and advances	14	**9,725**	4,739
Security deposits		**14,542**	14,567
		4,580,283	4,556,486
Current Assets			
Stores, spares and loose tools		**160,175**	156,469
Stock-in-trade	15	**5,271,577**	2,189,206
Trade debts		**96,654**	234,879
Loans and advances	16	**381,736**	845,897
Short term prepayments		**9,484**	8,329
Other receivables	17	**130,650**	149,397
Prepaid tax levies		**109,222**	49,565
Tax refunds due from Government	18	**365,662**	231,315
Cash and bank balances		**259,084**	59,048
		6,784,244	3,924,105
		11,364,527	8,480,591

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.

Chief Executive **Director** **Chief Financial Officer**

Noon Sugar Mills Limited

Condensed Interim Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the Quarter and Nine Months Period Ended June 30, 2026

		Quarter ended		Nine months period ended	
		June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	Note	Rupees in '000			
Sales - net	**19**	**1,982,828**	3,494,434	**10,319,828**	9,373,687
Cost of sales		**(1,871,221)**	(2,995,362)	**(9,588,847)**	(8,530,788)
Gross profit		**111,607**	499,072	**730,981**	842,899
Distribution and marketing expenses		**(88,178)**	(57,149)	**(317,860)**	(141,342)
Administrative expenses		**(99,213)**	(96,851)	**(334,223)**	(293,606)
Other income	**20**	**118,193**	65,032	**535,552**	464,999
Other expenses		**19,945**	(13,384)	**(2,459)**	(29,449)
Profit from operations		**62,354**	396,720	**611,991**	843,501
Finance cost		**(247,969)**	(219,194)	**(579,322)**	(458,232)
(Loss) / profit before minimum and final tax levies		**(185,615)**	177,526	**32,669**	385,269
Minimum and final tax levies		**(18,809)**	(44,535)	**(127,902)**	(118,772)
(Loss) / profit after minimum and final tax levies		**(204,424)**	132,991	**(95,233)**	266,497
Other comprehensive income		**0**	0	**0**	0
Total comprehensive (loss) / income for the period		**(204,424)**	132,991	**(95,233)**	266,497
		Rupees			
(Loss) / earnings per share - basic and diluted		**(12.38)**	8.05	**(5.77)**	16.13

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.

Chief Executive | **Director** | **Chief Financial Officer**

Noon Sugar Mills Limited
Condensed Interim Statement of Changes in Equity (Un-audited)
For the Nine Months Period Ended June 30, 2026

		Reserves				
		Capital	Revenue			
	Share capital	Share premium	General	Un-appropriated profit	Sub- total	Total
	Rupees in '000					
Balance as at September 30, 2024 (audited)	165,175	119,217	130,000	986,589	1,235,806	1,400,981
Total comprehensive income for the period	0	0	0	266,497	266,497	266,497
Balance as at June 30, 2025 (un-audited)	165,175	119,217	130,000	1,253,086	1,502,303	1,667,478
Balance as at September 30, 2025 (audited)	165,175	119,217	130,000	1,640,879	1,890,096	2,055,271
Transactions with owners - distributions						
Cash dividend at the rate of Rs.4 per ordinary share for the year ended September 30, 2025	0	0	0	(66,070)	(66,070)	(66,070)
Total comprehensive loss for the period	0	0	0	(95,233)	(95,233)	(95,233)
Balance as at June 30, 2026 (un-audited)	**165,175**	**119,217**	**130,000**	**1,479,576**	**1,728,793**	**1,893,968**

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.

Chief Executive **Director** **Chief Financial Officer**

Noon Sugar Mills Limited
Condensed Interim Statement of Cash Flows (Un-audited)
For the Nine Months Period Ended June 30, 2026

	Nine months period ended June 30, 2026	Nine months period ended June 30, 2025
Cash flows from operating activities	- - Rupees in '000 - -	
Profit for the period before minimum and final tax levies	**32,669**	385,269
Adjustments for non-cash charges and other items:		
Depreciation / amortization on property, plant & equipment and intangible asset	**355,043**	209,061
Gain on sale of operating fixed assets	**(12,383)**	(315,714)
Provision for staff retirement benefits - gratuity	**20,665**	16,773
Provision against slow moving stores and spares inventory written-back	**(3,196)**	(1,283)
Intangible asset written-off	**5,973**	0
Finance cost	**579,322**	458,232
Profit before working capital changes	**978,093**	752,338
Effect on cash flows due to working capital changes		
Decrease / (increase) in current assets:		
Stores, spares and loose tools	**(510)**	23,151
Stock-in-trade	**(3,082,371)**	(616,182)
Trade debts	**138,225**	177,153
Loans and advances	**464,161**	(15,463)
Short term prepayments	**(1,155)**	(11,538)
Other receivables	**18,747**	(15,829)
(Decrease) / increase in current liabilities:		
Trade and other payables and contract liabilities	**(981,596)**	283,226
	(3,444,499)	(175,482)
Cash (used in) / generated from operations	**(2,466,406)**	576,856
Minimum and final tax levies paid	**(185,868)**	(114,700)
Sales tax refundable - net	**(8,136)**	(10,606)
Staff retirement benefits (gratuity) - paid	**(10,270)**	(19,552)
Net cash (used in) / generated from operating activities	**(2,670,680)**	431,998
Cash flows from investing activities		
Additions to property, plant and equipment	**(382,882)**	(698,927)
Sale proceeds of operating fixed assets	**15,413**	319,100
Long term security deposits - net	**25**	(7)
Loans and advances - net	**(4,986)**	1,092
Net cash used in investing activities	**(372,430)**	(378,742)
Cash flows from financing activities		
Long term finances (repaid) / obtained	**(194,444)**	1,249,250
Short term finances - net	**3,887,870**	(181,366)
Finance cost paid	**(385,292)**	(606,214)
Dividends paid	**(64,988)**	(3)
Net cash generated from financing activities	**3,243,146**	461,667
Net increase in cash and cash equivalents	**200,036**	514,923
Cash and cash equivalents - at beginning of the period	**59,048**	71,225
Cash and cash equivalents - at end of the period	**259,084**	586,148

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.

Chief Executive **Director** **Chief Financial Officer**