



NOON SUGAR MILLS LIMITED

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NSM/HO/CS

July 27, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

3RD QUARTERLY FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of our Company, in their meeting held on July 27, 2026, at 11:30 a.m. at 66-67-A, Garden Block, New Garden Town, Lahore, recommended the following:

- | | | |
|-------|---|------|
| (i) | CASH DIVIDEND: | Nil |
| (ii) | BONUS SHARES: | Nil |
| (iii) | RIGHT SHARES: | Nil. |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION: | Nil. |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION: | Nil. |

The financial results of the Company are attached.

Yours sincerely,

NASIR IQBAL ANSARI

Company Secretary

Encl: As above.

SUGAR MILLS & DISTILLERY

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sugarmill@noonsugar.net distillery@noonsugar.net

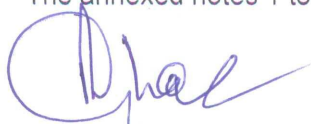
KARACHI OFFICE

Plot No. 4, 1st Floor, P.I.I.A Building
Maulana Deen Muhammad Wafai Road, Karachi-74200, Pakistan
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Noon Sugar Mills Limited
Condensed Interim Statement of Financial Position as at June 30, 2026

		Un-audited June 30, 2026	Audited September 30, 2025
	Note	--- Rupees	in '000 ---
Equity and Liabilities			
Share Capital and Reserves			
Authorised capital		500,000	500,000
Issued, subscribed and paid-up capital		165,175	165,175
Reserves		249,217	249,217
Unappropriated profit		1,479,576	1,640,879
		1,893,968	2,055,271
Non-current Liabilities			
Long term finances	7	904,956	1,099,400
Staff retirement benefits - gratuity		107,950	97,555
		1,012,906	1,196,955
Current Liabilities			
Trade and other payables	8	785,899	1,657,073
Contract liabilities		24,427	134,849
Accrued mark-up		268,675	74,645
Short term finances	9	6,706,514	2,818,644
Current portion of long term finances	7	322,072	322,072
Unclaimed dividends		5,013	5,014
Unpaid dividends		7,777	6,694
Provision for tax levies	10	337,276	209,374
		8,457,653	5,228,365
		9,470,559	6,425,320
Contingencies and Commitments	11		
		11,364,527	8,480,591
Assets			
Non-current Assets			
Property, plant and equipment	12	4,556,016	4,530,775
Intangible assets	13	0	6,405
Loans and advances	14	9,725	4,739
Security deposits		14,542	14,567
		4,580,283	4,556,486
Current Assets			
Stores, spares and loose tools		160,175	156,469
Stock-in-trade	15	5,271,577	2,189,206
Trade debts		96,654	234,879
Loans and advances	16	381,736	845,897
Short term prepayments		9,484	8,329
Other receivables	17	130,650	149,397
Prepaid tax levies		109,222	49,565
Tax refunds due from Government	18	365,662	231,315
Cash and bank balances		259,084	59,048
		6,784,244	3,924,105
		11,364,527	8,480,591

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.



Chief Executive

Director



Chief Financial Officer

Noon Sugar Mills Limited

Condensed Interim Statement of Profit or Loss

and Other Comprehensive Income (Un-audited)

For the Quarter and Nine Months Period Ended June 30, 2026

		Quarter ended		Nine months period ended	
		June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	Note	----- Rupees in '000 -----			
Sales - net	19	1,982,828	3,494,434	10,319,828	9,373,687
Cost of sales		(1,871,221)	(2,995,362)	(9,588,847)	(8,530,788)
Gross profit		111,607	499,072	730,981	842,899
Distribution and marketing expenses		(88,178)	(57,149)	(317,860)	(141,342)
Administrative expenses		(99,213)	(96,851)	(334,223)	(293,606)
Other income	20	118,193	65,032	535,552	464,999
Other expenses		19,945	(13,384)	(2,459)	(29,449)
Profit from operations		62,354	396,720	611,991	843,501
Finance cost		(247,969)	(219,194)	(579,322)	(458,232)
(Loss) / profit before minimum and final tax levies		(185,615)	177,526	32,669	385,269
Minimum and final tax levies		(18,809)	(44,535)	(127,902)	(118,772)
(Loss) / profit after minimum and final tax levies		(204,424)	132,991	(95,233)	266,497
Other comprehensive income		0	0	0	0
Total comprehensive (loss) / income for the period		(204,424)	132,991	(95,233)	266,497
		----- Rupees -----			
(Loss) / earnings per share - basic and diluted		(12.38)	8.05	(5.77)	16.13

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.



Chief Executive

Director



Chief Financial Officer

Noon Sugar Mills Limited
Condensed Interim Statement of Changes in Equity (Un-audited)
For the Nine Months Period Ended June 30, 2026

			Reserves			
		Capital	Revenue			
	Share capital	Share premium	General	Un-appropriate d profit	Sub- total	Total
			Rupees in '000			
Balance as at September 30, 2024 (audited)	165,175	119,217	130,000	986,589	1,235,806	1,400,981
Total comprehensive income for the period	0	0	0	266,497	266,497	266,497
Balance as at June 30, 2025 (un-audited)	165,175	119,217	130,000	1,253,086	1,502,303	1,667,478
Balance as at September 30, 2025 (audited)	165,175	119,217	130,000	1,640,879	1,890,096	2,055,271
Transactions with owners - distributions						
Cash dividend at the rate of Rs.4 per ordinary share for the year ended September 30, 2025	0	0	0	(66,070)	(66,070)	(66,070)
Total comprehensive loss for the period	0	0	0	(95,233)	(95,233)	(95,233)
Balance as at June 30, 2026 (un-audited)	165,175	119,217	130,000	1,479,576	1,728,793	1,893,968

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.

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Chief Executive

Director

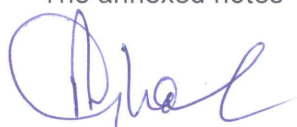

Chief Financial Officer

Chief Financial Officer

Noon Sugar Mills Limited
Condensed Interim Statement of Cash Flows (Un-audited)
For the Nine Months Period Ended June 30, 2026

	Nine months period ended	
	June 30, 2026	June 30, 2025
	-- Rupees in '000 --	
Cash flows from operating activities		
Profit for the period before minimum and final tax levies	32,669	385,269
Adjustments for non-cash charges and other items:		
Depreciation / amortization on property, plant & equipment and intangible asset	355,043	209,061
Gain on sale of operating fixed assets	(12,383)	(315,714)
Provision for staff retirement benefits - gratuity	20,665	16,773
Provision against slow moving stores and spares inventory written-back	(3,196)	(1,283)
Intangible asset written-off	5,973	0
Finance cost	579,322	458,232
Profit before working capital changes	978,093	752,338
Effect on cash flows due to working capital changes		
Decrease / (increase) in current assets:		
Stores, spares and loose tools	(510)	23,151
Stock-in-trade	(3,082,371)	(616,182)
Trade debts	138,225	177,153
Loans and advances	464,161	(15,463)
Short term prepayments	(1,155)	(11,538)
Other receivables	18,747	(15,829)
(Decrease) / increase in current liabilities:		
Trade and other payables and contract liabilities	(981,596)	283,226
	(3,444,499)	(175,482)
Cash (used in) / generated from operations	(2,466,406)	576,856
Minimum and final tax levies paid	(185,868)	(114,700)
Sales tax refundable - net	(8,136)	(10,606)
Staff retirement benefits (gratuity) - paid	(10,270)	(19,552)
Net cash (used in) / generated from operating activities	(2,670,680)	431,998
Cash flows from investing activities		
Additions to property, plant and equipment	(382,882)	(698,927)
Sale proceeds of operating fixed assets	15,413	319,100
Long term security deposits - net	25	(7)
Loans and advances - net	(4,986)	1,092
Net cash used in investing activities	(372,430)	(378,742)
Cash flows from financing activities		
Long term finances (repaid) / obtained	(194,444)	1,249,250
Short term finances - net	3,887,870	(181,366)
Finance cost paid	(385,292)	(606,214)
Dividends paid	(64,988)	(3)
Net cash generated from financing activities	3,243,146	461,667
Net increase in cash and cash equivalents	200,036	514,923
Cash and cash equivalents - at beginning of the period	59,048	71,225
Cash and cash equivalents - at end of the period	259,084	586,148

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.



Chief Executive

Director



Chief Financial Officer