FIRST PUNJAB MODARABA

(An Islamic Financial Institution)

A Wholly Owned Subsidiary of
The Bank of Punjab

FPM/CORP/2026/1632
July 27, 2026

Mr. Atif Islam Siddiqui
AGM |Unit Head, Listed Companies Compliance
Regulatory Affairs Division
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi.

Subject: **UNUSUAL MOVEMENT IN PRICE OF THE CERTIFICATES OF FIRST PUNJAB MODARABA (FPJM)**

Dear Sir,

We refer to your letter No. Gen-832 dated July 20, 2026, regarding the unusual movement in the market price of the certificates of First Punjab Modaraba (FPJM).

In response, we confirm that the management of First Punjab Modaraba is not aware of any material event, information, or development that may have caused or contributed to the unusual movement in the market price of the Modaraba's certificates during the relevant period.

We further confirm that, to the best of our knowledge and belief, there is no undisclosed material or price-sensitive information requiring disclosure under the applicable regulatory framework that could have influenced the recent trading activity or market price of the Modaraba's certificates.

The Modaraba has complied with all applicable disclosure requirements and remains committed to timely, accurate, and transparent disclosures in accordance with the applicable laws, regulations, and the Pakistan Stock Exchange's listing requirements.

We trust that the above clarifies the matter.

Thanking you

Yours truly,

Shiraz Butt
Company Secretary

Punjab Modaraba Services (Pvt) Ltd.
COMPANY SECRETARY
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