Al-Noor Sugar Mills Ltd.

AL-NOOR SUGAR

ANS/SHRS/04

July 28, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
KARACHI.

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2026.

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11.00 a.m. on July 28, 2026 recommended the following:

i) CASH DIVIDEND:

A Cash Dividend for the period ended June 30, 2026 @ Rs. NIL per share i.e. NIL.%. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs. NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

(V) ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company for the period ended June 30, 2026 along with Statement of Profit & Loss, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flow are annexed herewith.

The Quarterly Report of the Company for the period ended June 30, 2026 will be transmitted through PUCARS Separately, within the Specified time.

Yours faithfully
For AL-NOOR SUGAR MILLS LIMITED,

M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to

The Securities & Exchange Commission of Pakistan,
Enforcement Department, NIC Building, 63, Jinnah Avenue, Blue Area,
ISLAMABAD

c.c. to: ALL THE DIRECTORS

Encl: As stated

96-A, SINDHI MUSLIM HOUSING, SOCIETY, KARACHI-74400, PAKISTAN
TEL: 34550161-63, 34550030-31, FAX: (92-21) 34556675 E-mail: alnoor@dslplus.net.pk

AL-NOOR SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTH ENDED JUNE 30, 2026

	Note	For the Nine Month From October 01 to June 30		For the quarter From April 01 to June 30	
		2026	2025	2026	2025
		(Rupees in "000")		(Rupees in "000")	
Sales		10,497,542	11,535,860	3,911,417	4,065,965
Cost of sales	10	(8,790,284)	(9,838,556)	(3,511,663)	(3,518,368)
Gross Profit		1,707,258	1,697,304	399,754	547,597
Profit from trading activity		707	-	-	
Distribution cost		(142,939)	(162,847)	(64,392)	(45,043)
Administrative expenses		(726,950)	(808,936)	(217,929)	(240,968)
Other expenses		(11,328)	(14,225)	15,224	451
		(881,217)	(986,008)	(267,097)	(285,560)
Operating Profit		826,748	711,296	132,657	262,037
Other income		52,126	187,907	17,459	16,199
		878,874	899,203	150,116	278,236
Finance cost		(731,981)	(777,903)	(346,718)	(307,838)
		146,893	121,300	(196,602)	(29,602)
Share of profit from associates		81,356	101,911	30,325	45,933
Profit / (loss) before levies and income tax		228,249	223,211	(166,277)	16,331
Levies		(152,853)	(47,902)	(152,853)	(35,369)
Profit / (loss) before income tax		75,396	175,309	(319,130)	(19,038)
Income tax					
-Current		-	(118,348)	179,477	(14,962)
-Deferred		(47,840)	(16,986)	88,737	99,666
		(47,840)	(135,334)	268,214	84,704
Profit / (loss) for the period		27,556	39,975	(50,916)	65,666
Earning per share / (loss) - Basic and diluted- (Rupees)		1.35	1.95	(2.49)	3.21

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

ZIA ZAKARIA
Chairman

NOOR MOHAMMAD ZAKARIA
Chief Executive

MUHAMMAD HANIF CHAMDIA
Chief Financial Officer

AL-NOOR SUGAR MILLS LIMITED KARACHI-3

AL-NOOR SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	Un-Audited June 30, 2026	Audited September 30, 2025
ASSETS		(Rupees in "000")	
NON - CURRENT ASSETS			
Property, plant and equipment	5	8,917,368	9,133,995
Right-of-use assets	6	19,926	3,830
Intangible asset	7	3,338	2,559
Long term investments	8	1,991,062	1,929,502
Long term loans to employees		11,979	5,771
Long term deposits		12,524	5,485
		10,956,197	11,081,142
CURRENT ASSETS			
Stores, spare parts and loose tools		643,210	678,084
Stock in trade		8,694,385	3,164,002
Trade debts		55,087	201,717
Loans and advances		173,313	208,544
Trade deposits and short term prepayments		9,969	6,773
Other receivables		97,701	47,927
Short term investments		3,061	3,243
Income tax refundable-net of provision		605,578	461,526
Cash and bank balances		665,644	452,121
		10,947,948	5,223,937
		21,904,145	16,305,079
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised Capital			
50,000,000 ordinary shares of Rs.10 each		500,000	500,000
Issued, subscribed and paid-up capital		204,737	204,737
Revenue Reserves			
General reserve		1,000,000	1,000,000
Unappropriated profit		1,759,922	1,652,437
Share of associate's unrealised (loss) on remeasurement of associate's investments at fair value through other comprehensive income (OCI)		(1,550)	(1,550)
Surplus on revaluation of property, plant and equipment		4,132,495	4,294,319
		7,095,604	7,149,943
NON-CURRENT LIABILITIES			
Long term financing		3,197,952	1,795,440
Lease liability against right-of-use asset		11,372	-
Deferred taxation		2,096,319	2,048,478
		5,305,643	3,843,918
CURRENT LIABILITIES			
Trade and other payables		1,749,133	1,606,471
Accrued finance cost		268,112	113,341
Short term borrowings		7,066,747	2,936,417
Unclaimed dividend		14,724	11,340
Current portion of long term financing		401,093	642,205
Current portion of lease liability against right-of-use asset		3,090	1,444
		9,502,898	5,311,218
CONTINGENCIES AND COMMITMENTS	9	-	-
		21,904,145	16,305,079

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

ZIA ZAKARIA	NOOR MOHAMMAD ZAKARIA	MUHAMMAD HANIF CHAMDIA
Chairman	Chief Executive	Chief Financial Officer

AL-NOOR SUGAR MILLS LIMITED KARACHI-3

AL-NOOR SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTH ENDED JUNE 30, 2026

	Issued, subscribed & paid-up capital	General Reserve	Unappropriated Profit	Shares of associate's unrealised (loss) on remeasurement of its investment at fair value	Revaluation surplus on property,plant and equiptment	Total
	<--------------------(Rupees in '000')-------------------->					
Balance as at October 1, 2024 - (Audited)	204,737	1,000,000	1,323,112	(2,225)	4,496,858	7,022,482
During the nine month ended June 30,2025						
Total comprehensive income for the nine month ended June 30, 2025						
Profit for the period	-	-	39,975	-	-	39,975
Other comprehensive income	-	-	-	-	-	-
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation net of deferred tax from:						
Company's Revaluation Surplus	-	-	147,750	-	(147,750)	-
Shares of associates incremental depreciation of revaluation surplus	-	-	18,840	-	(18,840)	-
	-	-	166,590	-	(166,590)	-
Balance as at June 30, 2025 - (Unaudited)	204,737	1,000,000	1,529,677	(2,225)	4,330,268	7,062,457
Balance as at October 01, 2025 - (Audited)	204,737	1,000,000	1,652,437	(1,550)	4,294,319	7,149,943
During the nine month ended June 30,2026						
Transaction with owners						
Final dividend for the year ended September 30, 2025 @ Rs 4.00 per share			(81,895)			(81,895)
Total comprehensive income for the nine month ended June 30, 2026						
Profit for the period	-	-	27,556	-	-	27,556
Other comprehensive income	-	-	-	-	-	-
	-	-	27,556	-	-	27,556
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation net of deferred tax from:						
Company's Revaluation Surplus	-	-	138,709	-	(138,709)	-
Shares of associates incremental depreciation of revaluation surplus	-	-	23,115	-	(23,115)	-
	-	-	161,824	-	(161,824)	-
Balance as at June 30, 2026 - (Unaudited)	204,737	1,000,000	1,759,922	(1,550)	4,132,495	7,095,604

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

ZIA ZAKARIA
Chairman

NOOR MOHAMMAD ZAKARIA
Chief Executive

MUHAMMAD HANIF CHAMDIA
Chief Financial Officer

AL-NOOR SUGAR MILLS LIMITED
KARACHI-3

AL-NOOR SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTH ENDED JUNE 30, 2026

	Note	For the nine month From October 01 to June 30 2026	2025
		(Rupees in "000")	
A. CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before income tax and levies		228,249	223,211
Adjustments for:			
Depreciation of property, plant and equipment	5.1	451,030	445,496
Depreciation of right-of-use assets	6	6,320	5,825
Amortization of intangible assets	7	1,209	520
Gain on disposal of property, plant and equipment		(12,944)	440
Finance cost		731,345	776,411
Interest on lease liability against right-of-use assets		636	1,492
Reversal provision against export subsidy upon realization		-	(147,670)
Share of profit from associates		(81,356)	(101,911)
		1,096,240	980,603
Cash generated before working capital changes		1,324,489	1,203,814
(Increase) / decrease in current assets			
Stores, spare parts and loose tools		34,874	(59,224)
Stock in trade		(5,530,383)	(2,831,210)
Trade debts		146,630	281,857
Loans and advances		35,231	(109,424)
Trade deposits and short term prepayments		(3,196)	(8,146)
Other receivables		(49,774)	336,595
		(5,366,618)	(2,389,552)
Increase in current liabilities			
Trade and other payables		142,662	771,658
		(3,899,467)	(414,080)
Payments for			
Levies and income tax		(144,052)	(290,463)
Finance cost		(577,211)	(847,876)
(Increase) / decrease in long-term loans to employees		(6,208)	643
(Increase) in long-term deposits		(7,039)	(2,121)
		(734,510)	(1,139,817)
Net cash (used in) operating activities (A)		(4,633,977)	(1,553,897)

AL-NOOR SUGAR MILLS LIMITED
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	For the half year From October 01 to June 30	
	2026	2025
	(Rupees in "000")	
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Addition in property, plant and equipment	(240,659)	(182,222)
Addition in intangible asset	(1,988)	(567)
Addition in right to use assets	(22,417)	-
Sale proceeds from disposal of property, plant and equipment	19,200	5,265
Short term investment-net	182	(21,800)
Dividend received	19,797	23,098
Net cash used in investing activities (B)	(225,884)	(176,226)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long term financing	1,850,000	200,000
Repayment of long term financing	(688,600)	(292,488)
Net increase in short-term borrowings	3,554,183	4,710,422
Payments for lease liability against right of use asset	13,017	(3,972)
Dividend paid	(78,511)	(238)
Net cash generated from financing activities (C)	4,650,089	4,613,724
Net (decrease) / increase cash and cash equivalents	(209,772)	2,883,601
Cash and cash equivalent at the beginning of the period	(484,297)	(2,577,593)
Cash and cash equivalents at the end of the period	(694,069)	306,008
Cash and cash equivalent comprise;		
- Cash and bank balances	665,644	528,996
- Short term borrowings - running finance	(1,359,713)	(222,988)
	(694,069)	306,008

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

ZIA ZAKARIA	NOOR MOHAMMAD ZAKARIA	MUHAMMAD HANIF CHAMDIA
Chairman	Chief Executive	Chief Financial Officer

AL-NOOR SUGAR MILLS LIMITED KARACHI-3