ITANZ TECHNOLOGIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	RUPEES 30-Jun-26	RUPEES 30-Jun-25
EQUITY AND LIABILITIES			
EQUITY			
Authorized share capital	6	**1,200,000,000**	1,200,000,000
Issued ordinary share capital	7	**1,078,215,000**	98,600,000
Shares to be issued under scheme of arrangement	8	**-**	76,324,000
Discount on issue of ordinary shares	9	**(1,001,391,000)**	(98,100,000)
Reserve on merger	10	**(116,045,831)**	(116,045,831)
Foreign currency translation reserve	11	**(7,446,167)**	-
Share deposit money		**312,104,558**	-
Retained earnings		**2,386,193,036**	665,862,684
TOTAL EQUITY		**2,651,629,596**	626,640,853
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term payables	12	**1,723,616,219**	-
Lease liabilities	13	**32,471,040**	-
Employees retirement benefits	14	**11,932,032**	4,411,746
		1,768,019,291	4,411,746
CURRENT LIABILITIES			
Trade and other payables	15	**277,832,071**	195,283,006
Short term borrowings	16	**44,550,501**	97,950,501
Accrued interest		**10,996,178**	4,452,803
Income tax payable	17	**-**	4,423,205
Current maturity of lease liabilities	13	**5,597,681**	-
		338,976,431	302,109,515
CONTINGENCIES AND COMMITMENTS	18		
TOTAL EQUITY AND LIABILITIES		**4,758,625,318**	**933,162,114**

The annexed notes from 1 to 58 form an integral part of these finanical statements

AA

CHIEF EXECUTIVE OFFICER | **DIRECTOR** | **CHIEF FINANCIAL OFFICER**

ITANZ TECHNOLOGIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	RUPEES 30-Jun-26	RUPEES 30-Jun-25
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	19	**57,308,532**	1,764,976
Intangible assets	20	**46,749,831**	58,437,289
Long term deposits	21	**1,231,650**	1,231,650
Long term investment	22	**4,430,335,736**	-
Deferred taxation	23	**25,126,003**	76,619,541
		4,560,751,752	138,053,456
CURRENT ASSETS			
Trade receivables	24	**129,647,564**	748,835,856
Deposits and prepayments	25	**35,638,558**	9,069,790
Advances and other receivables	26	**9,939,593**	9,323,748
Income tax refundable/adjustable		**990,487**	892,142
Cash and bank balances	27	**21,657,364**	26,987,122
		197,873,566	795,108,658
TOTAL ASSETS		**4,758,625,318**	933,162,114

The annexed notes from 1 to 58 form an integral part of these finanical statements

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CHIEF EXECUTIVE OFFICER **DIRECTOR** **CHIEF FINANCIAL OFFICER**

ITANZ TECHNOLOGIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	RUPEES 30-Jun-26	RUPEES 30-Jun-25
Revenue from contracts with customers - net	*28*	**758,200,205**	441,520,529
Direct cost	*29*	**(268,243,584)**	(142,830,810)
Gross profit		**489,956,621**	298,689,719
Other income	*30*	**44,441,553**	50,496,561
Administrative expenses	*31*	**(63,787,705)**	(52,064,296)
Other expenses	*32*	**-**	(300,110)
		(63,787,705)	(52,364,406)
Reversal/(allowance) of Impairment allowance for expected credit losses	*45.1.6*	**10,882,372**	(15,533,138)
Operating profit		**481,492,841**	281,288,736
Finance cost	*33*	**(18,937,322)**	(9,067,345)
Share of profit of subsidiary	*22.3*	**203,927**	-
Notional income	*34*	**1,353,433,309**	-
Profit before levies and income taxes		**1,816,192,755**	272,221,391
Provision for levies	*35*	**(14,237,564)**	(4,015,228)
Profit before income taxes		**1,801,955,191**	268,206,163
Provision for income taxes	*36*	**(54,853,061)**	76,630,315
Profit after income taxes		**1,747,102,130**	344,836,478
Basic earnings per share	*38*	**15.88**	16.71
Diluted earnings per share	*39*	**15.88**	2.91

The annexed notes from 1 to 58 form an integral part of these finanical statements

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CHIEF EXECUTIVE OFFICER | **DIRECTOR** | **CHIEF FINANCIAL OFFICER**

ITANZ TECHNOLOGIES LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Note	RUPEES 30-Jun-26	RUPEES 30-Jun-25
Profit after income taxes		**1,747,102,130**	344,836,478
Other comprehensive income:			
Items that will not be reclassified subsequently to profit or loss			
Remeasurements of defined benefit obligation	14.1	**(606,722)**	539,073
Income tax relating to items that will not be reclassified	37	**35,190**	(10,774)
		(571,532)	528,299
Items that may be reclassified subsequently to profit or loss			
Exchange reserve on translation of investment in foreign subsidiary	11.1	**(10,487,559)**	-
Income tax relating to items that may be reclassified	37	**3,041,392**	-
		(7,446,167)	-
Other comprehensive income after income taxes		**(8,017,699)**	528,299
Total comprehensive income		**1,739,084,431**	345,364,777

The annexed notes from 1 to 58 form an integral part of these finanical statements

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CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

ITANZ TECHNOLOGIES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Issued ordinary share capital Rupees	Shares to be issued under scheme of arrangement Rupees	Discount on issue of ordinary shares Rupees	Reserve on merger Rupees	Foreign currency translation reserve Rupees	Share deposit money Rupees	Retained earnings Rupees	Total equity Rupees
Balance as at 01 July 2024	98,600,000	76,324,000	(98,100,000)	(116,045,831)	-	-	320,497,907	281,276,076
Total comprehensive income for the year								
Profit after income taxes	-	-	-	-	-	-	344,836,478	344,836,478
Other comprehensive income after income taxes	-	-	-	-	-	-	528,299	528,299
	-	-	-	-	-	-	345,364,777	345,364,777
Other transactions								
Share deposit money received	-	-	-	-	-	-	-	-
Dividend declared	-	-	-	-	-	-	-	-
Issuance of shares under scheme of arrangement	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Balance as at 30 June 2025	98,600,000	76,324,000	(98,100,000)	(116,045,831)	-	-	665,862,684	626,640,853
Balance as at 01 July 2025	**98,600,000**	**76,324,000**	**(98,100,000)**	**(116,045,831)**	**-**	**-**	**665,862,684**	**626,640,853**
Total comprehensive income for the year								
Profit after income taxes	-	-	-	-	-	-	**1,747,102,130**	**1,747,102,130**
Other comprehensive loss after income taxes	-	-	-	-	**(7,446,167)**	-	**(571,532)**	**(8,017,699)**
	-	**-**	**-**	**-**	**(7,446,167)**	**-**	**1,746,530,598**	**1,739,084,431**
Other transactions								
Share deposit money received	-	-	-	-	-	**312,104,558**	-	**312,104,558**
Dividend declared	-	-	-	-	-	-	**(26,200,246)**	**(26,200,246)**
Issuance of shares under scheme of arrangement	**979,615,000**	**(76,324,000)**	**(903,291,000)**	-	-	-	-	-
	979,615,000	**(76,324,000)**	**(903,291,000)**	**-**	**-**	**312,104,558**	**(26,200,246)**	**285,904,312**
Balance as at 30 June 2026	**1,078,215,000**	**-**	**(1,001,391,000)**	**(116,045,831)**	**(7,446,167)**	**312,104,558**	**2,386,193,036**	**2,651,629,596**

The annexed notes from 1 to 58 form an integral part of these finanical statements

CHIEF EXECUTIVE OFFICER | **DIRECTOR** | **CHIEF FINANCIAL OFFICER**

ITANZ TECHNOLOGIES LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	RUPEES 30-Jun-26	RUPEES 30-Jun-25
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (used in)/generated from operations	41	**(205,477,717)**	2,752,300
Payments for:			
Interest on borrowings		**(10,633,839)**	(6,650,980)
Interest on lease liabilities		**(203,100)**	-
Employees retirement benefits		**(1,438,300)**	-
Income taxes and levies under ITO, 2001		**(7,744,917)**	(237,169)
Net cash used in operating activities		**(225,497,873)**	(4,135,849)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		**(19,585,317)**	(1,801,832)
Proceeds from disposal of property, plant and equipment		**-**	940,524
Net cash used in investing activities		**(19,585,317)**	(861,308)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net (decrease)/increase in short term borrowings		**(53,400,000)**	31,949,012
Share deposit money received		**314,936,558**	-
Lease liabilities paid during the year		**(191,829)**	-
Dividend paid during the year		**(21,591,297)**	
Net cash generated from financing activities		**239,753,432**	31,949,012
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		**(5,329,758)**	26,951,855
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		**26,987,122**	35,267
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		**21,657,364**	26,987,122

The annexed notes from 1 to 58 form an integral part of these finanical statements

CHIEF EXECUTIVE OFFICER **DIRECTOR** **CHIEF FINANCIAL OFFICER**

ITANZ TECHNOLOGIES LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	RUPEES 30-Jun-26	RUPEES 30-Jun-25
ASSETS			
NON-CURRENT ASSETS			
Goodwill	6	**3,452,222,560**	-
Long-term deposits	7	**1,231,650**	1,231,650
Deferred taxation	8	**207,456,955**	76,619,541
Property, equipment and right-of-use assets	9	**80,246,413**	1,764,976
Intangible and development assets	10	**2,702,017,133**	58,437,289
		6,443,174,711	138,053,456
CURRENT ASSETS			
Trade receivables	11	**280,940,319**	748,835,856
Due from related party	12	**11,376,417**	-
Advances and other receivables	13	**10,226,635**	9,323,748
Deposits and prepayments	14	**201,250,874**	9,069,790
Income tax refundable/adjustable		**111,674,895**	892,142
Cash and bank balances	15	**26,949,455**	26,987,122
		642,418,595	795,108,658
TOTAL ASSETS		**7,085,593,306**	933,162,114

The annexed notes from 1 to 44 form an integral part of these consolidated financial statements

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CHIEF EXECUTIVE OFFICER | **DIRECTOR** | **CHIEF FINANCIAL OFFICER**

ITANZ TECHNOLOGIES LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	RUPEES 30-Jun-26	RUPEES 30-Jun-25
EQUITY AND LIABILITIES			
Authorized share capital	16	1,200,000,000	1,200,000,000
Equity attributable to owners			
Issued ordinary share capital	17	1,078,215,000	98,600,000
Shares to be issued under scheme of arrangements		-	76,324,000
Discount on issue of ordinary shares		(1,001,391,000)	(98,100,000)
Reserve on merger		(116,045,831)	(116,045,831)
Foreign currency translation reserve	18	(11,783,923)	-
Share deposit money		312,104,558	-
Consolidated retained earnings		1,222,015,537	665,862,684
		1,483,114,341	626,640,853
Non-controlling interests		4,255,856,858	-
		5,738,971,199	626,640,853
NON-CURRENT LIABILITIES			
Lease liabilities	19	56,618,514	-
Employee retirement benefits	20	29,681,922	4,411,746
		86,300,436	4,411,746
CURRENT LIABILITIES			
Trade and other payables	21	567,502,165	195,283,006
Accrued interest		181,886,042	4,452,803
Short-term borrowings	22	113,376,774	97,950,501
Income tax payable		-	4,423,205
Current maturity of lease liabilities	19	10,593,354	-
Current maturity of long-term borrowings	23	386,963,336	-
		1,260,321,671	302,109,515
TOTAL EQUITY AND LIABILITIES		7,085,593,306	933,162,114

The annexed notes from 1 to 44 form an integral part of these consolidated financial statements

CHIEF EXECUTIVE OFFICER **DIRECTOR** **CHIEF FINANCIAL OFFICER**

ITANZ TECHNOLOGIES LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30,2026

	Note	RUPEES 30-Jun-26	RUPEES 30-Jun-25
Revenue from contracts with customers - net	25	767,181,768	441,520,529
Direct cost	26	(153,762,527)	(142,830,810)
Gross profit		613,419,241	298,689,719
Other income	27	39,736,445	50,496,561
Administrative expenses	28	(64,652,129)	(52,064,296)
Other operating expenses		-	(300,110)
		(64,652,129)	(52,364,406)
Reversal/(allowance) for expected credit losses		10,882,372	(15,533,138)
Operating profit		599,385,929	281,288,736
Finance cost	29	(19,568,630)	(9,067,345)
Profit before levies and income taxes		579,817,299	272,221,391
Provision for levies	30	(14,237,564)	(4,015,228)
Profit before income taxes		565,579,735	268,206,163
Credit for income taxes	31	17,854,264	76,630,315
Profit after income taxes		583,433,999	344,836,478
Attributable to:			
Owners of the parent		582,924,631	344,836,478
Non-controlling interests		509,368	-
		583,433,999	344,836,478
Earnings per share - basic (Rupees)	37	5.30	16.71
Earnings per share - diluted (Rupees)		5.30	2.91

The annexed notes from 1 to 44 form an integral part of these consolidated financial statements

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CHIEF EXECUTIVE OFFICER **DIRECTOR** **CHIEF FINANCIAL OFFICER**

ITANZ TECHNOLOGIES LIMITED
CONSOLIDATED STATEMENT OF TOTAL COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30,2026

	Note	RUPEES 30-Jun-26	RUPEES 30-Jun-25
Profit for the year		583,433,999	344,836,478
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss			
Remeasurement of defined benefit obligation	20.1	(606,722)	539,073
Income tax relating to items that will not be reclassified	8.1	35,190	(10,774)
		(571,532)	528,299
Items that may be reclassified subsequently to profit or loss			
Foreign currency translation reserve	18.1	(24,528,378)	-
Income tax relating to items that may be reclassified	8.1	1,422,646	-
		(23,105,732)	-
Other comprehensive loss/(income) for the year		(23,677,264)	528,299
Total comprehensive income		559,756,735	345,364,777
OCI attributable to			
Owners of the parent		(12,355,455)	528,299
Non-controlling interests		(11,321,809)	-
		(23,677,264)	345,364,777
TCI Attributable to:			
Owners of the parent		570,569,176	345,364,777
Non-controlling interests		(10,812,441)	-
		559,756,735	345,364,777

The annexed notes from 1 to 44 form an integral part of these consolidated financial statements

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CHIEF EXECUTIVE OFFICER **DIRECTOR** **CHIEF FINANCIAL OFFICER**

ITANZ TECHNOLOGIES LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30,2026

	Note	RUPEES 30-Jun-26	RUPEES 30-Jun-25
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (used in) / generated from operations - Holding Company		(205,477,717)	2,752,300
Cash generated from operations - subsidiary		6,658,151	-
Interest on borrowings paid		(10,957,018)	(6,650,980)
Interest on lease liabilities paid		(233,737)	-
Employees retirement benefits paid		(1,476,992)	-
Income taxes and levies paid		(7,744,917)	(237,169)
Net cash used in operating activities		(219,232,229)	(4,135,849)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property and equipment		(19,585,317)	(1,801,832)
Proceeds from disposal of property and equipment		-	940,524
Capitalised development expenditure - subsidiary		(5,165,913)	-
Cash consideration paid on acquisition of the subsidiary		-	-
Cash and cash equivalents acquired with the subsidiary		5,414,620	-
Net cash used in investing activities		(19,336,610)	(861,308)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net decrease in short term borrowings		(53,297,341)	31,949,012
Share deposit money received		314,936,558	-
Lease liabilities paid		(228,589)	-
Dividend paid		(21,591,297)	-
Repayment of long term borrowings		(1,275,501)	-
Net cash generated from financing activities		238,543,830	31,949,012
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(25,009)	26,951,855
CASH AND CASH EQUIVALENT AT BEGINNING OF THE YEAR		26,987,122	35,267
EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS		(12,658)	-
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		26,949,455	26,987,122

The annexed notes from 1 to 44 form an integral part of these consolidated financial statements

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CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

ITANZ TECHNOLOGIES LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30,2026

	ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY								
	Issued ordinary share capital Rupees	Shares to be issued under scheme of arrangement Rupees	Discount on issue of ordinary share Rupees	Reserve on merger Rupees	Foreign currency translation reserve Rupees	Share deposit money Rupees	Consolidated Retained earnings Rupees	Attribuatble to Non controlling interest Rupees	Total equity Rupees
Balance as at 01 July 2024	98,600,000	76,324,000	(98,100,000)	(116,045,831)	-	-	320,497,907	-	281,276,076
Total comprehensive income for the year									
Profit after income taxes	-	-	-	-	-	-	344,836,478	-	344,836,478
Other comprehensive income after income taxes	-	-	-	-	-	-	528,299	-	528,299
	-	-	-	-	-	-	345,364,777	-	345,364,777
Transaction with owners	-	-	-	-	-	-	-	-	-
Other transactions	-	-	-	-	-	-	-	-	-
Balance as at 30 June 2025	98,600,000	76,324,000	(98,100,000)	(116,045,831)	-	-	665,862,684	-	626,640,853
Balance at 1 July 2025	**98,600,000**	**76,324,000**	**(98,100,000)**	**(116,045,831)**	-	-	**665,862,684**	-	626,640,853
Total comprehensive (loss)/income for the year									
Profit after income taxes	-	-	-	-	-	-	**582,924,631**	**509,368**	**583,433,999**
Other comprehensive loss after income taxes	-	-	-	-	**(11,783,923)**	-	**(571,532)**	**(11,321,809)**	**(23,677,264)**
	-	-	-	-	**(11,783,923)**	-	**582,353,099**	**(10,812,441)**	**559,756,735**
Transaction with owners									
Issuance of shares under the scheme of arrangement	**979,615,000**	**(76,324,000)**	**(903,291,000)**	-	-	-	-	-	-
Dividend declared	-	-	-	-	-	-	**(26,200,246)**	-	**(26,200,246)**
	979,615,000	**(76,324,000)**	**(903,291,000)**	-	-	-	**(26,200,246)**	-	**(26,200,246)**
Other transactions									
Share deposit money received	-	-	-	-	-	**312,104,558**	-	-	**312,104,558**
NCI recognised on acquisition of foreign subsidiary	-	-	-	-	-	-	-	**4,266,669,299**	**4,266,669,299**
	-	-	-	-	-	**312,104,558**	-	**4,266,669,299**	**4,578,773,857**
Balance as at 30 June 2026	**1,078,215,000**	-	**(1,001,391,000)**	**(116,045,831)**	**(11,783,923)**	**312,104,558**	**1,222,015,537**	**4,255,856,858**	**5,738,971,199**

The annexed notes from 1 to 44 form an integral part of these consolidated financial statements

CHIEF EXECUTIVE OFFICER **DIRECTOR** **CHIEF FINANCIAL OFFICER**