



NO: ASECT/BOD/ACCTS/2026

Dated: 28th July, 2026.

FORM-7

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: - **Financial Results for the Quarter Ended 30th June, 2026**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **28th July, 2026 at 02:15 p.m.** at PTCL Head Office, Ufone Tower, **Islamabad** recommended the following:

- | | | | |
|--|-----|--|-----|
| (i) <u>Cash Dividend:</u> | NIL | (ii) <u>Bonus Shares:</u> | NIL |
| (iii) <u>Right Shares:</u> | NIL | (iv) <u>Any Other Entitlement/Corporate Action:</u> | NIL |
| (v) <u>Any Other Price-Sensitive Information:</u> | | | |

The financial statements of the Company for the quarter ended 30th June, 2026 are attached as Annexure 'A'.

The Quarterly Report of the Company shall be transmitted through PUCARS within 60 days of close of 2nd quarter.

Yours faithfully,

Zahida Awan
Company Secretary
Ph: 111333200 Ext. 5376

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	June 30, 2026 (Un-Audited) Rs '000	December 31, 2025 (Audited) Rs '000
Equity and liabilities		
Equity		
Share capital and reserves		
Share capital	51,000,000	51,000,000
Revenue reserves		
General reserve	27,497,072	27,497,072
Unappropriated profits	52,229,167	48,598,534
	79,726,239	76,095,606
	130,726,239	127,095,606
Liabilities		
Non-current liabilities		
Employees retirement benefits	48,659,031	47,057,747
Deferred government grants	18,245,305	17,584,151
Long term loans from banks	209,025,308	210,520,271
Contract liabilities	1,519,421	1,620,648
Lease liabilities	669,209	715,554
	278,118,274	277,498,371
Current liabilities		
Trade and other payables	205,128,601	194,433,281
Short term financing	45,533,482	44,521,690
Security deposits	729,071	726,544
Unclaimed dividend	207,728	207,751
Current maturity of lease liabilities	429,967	385,390
Current portion of long term loans from banks	2,617,798	2,275,167
	254,646,647	242,549,823
Total equity and liabilities	663,491,160	647,143,800
Assets		
Non-current assets		
Property and equipment	183,530,061	178,931,022
Right of use assets	907,923	1,032,807
Intangible assets	575,474	929,626
	185,013,458	180,893,455
Long term investments	141,104,824	139,104,824
Long term loans and advances	115,218,448	122,369,475
Employees retirement benefits	13,719,223	13,762,801
Deferred income tax	1,751,682	2,636,218
Contract cost	97,904	130,673
	456,905,539	458,897,446
Current assets		
Stores and spares	6,697,343	5,561,621
Contract cost	3,160,086	3,220,788
Trade debts and contract assets	78,570,664	71,263,745
Loans and advances	12,392,364	3,905,211
Income tax recoverable	52,136,069	50,023,735
Prepayments and other receivables	34,245,903	31,661,562
Cash and bank balances	19,147,281	22,396,786
Assets classified as held for sale	235,911	212,906
	206,585,621	188,246,354
Total assets	663,491,160	647,143,800

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED JUNE 30, 2026 (UN-AUDITED)

	Three months ended		Six months ended	
	June 30, 2026 Rs '000	June 30, 2025 Rs '000	June 30, 2026 Rs '000	June 30, 2025 Rs '000
Revenue	32,236,200	29,310,884	63,751,634	58,911,768
Cost of services	(23,562,645)	(21,041,464)	(45,805,853)	(42,092,122)
Gross profit	8,673,555	8,269,420	17,945,781	16,819,646
Administrative and general expenses	(2,567,319)	(2,676,411)	(5,078,737)	(5,019,106)
Selling and marketing expenses	(1,532,461)	(1,348,633)	(3,094,902)	(2,835,658)
Impairment loss on trade debts and contract assets	(641,000)	(551,600)	(1,229,580)	(1,108,000)
	(4,740,780)	(4,576,644)	(9,403,219)	(8,962,764)
Operating profit	3,932,775	3,692,776	8,542,562	7,856,882
Past service cost - Pension	(355,144)	(5,890,142)	(355,144)	(5,890,142)
Other income	7,244,410	2,771,412	11,649,321	5,151,378
Finance and other costs	(8,157,065)	(5,392,890)	(15,616,021)	(10,234,144)
Profit / (loss) before tax	2,664,976	(4,818,844)	4,220,718	(3,116,026)
Taxation	62,803	377,863	(590,085)	(148,740)
Profit / (loss) for the period	2,727,779	(4,440,981)	3,630,633	(3,264,766)
Earnings / (loss) per share - basic and diluted (Rupees)	0.53	(0.87)	0.71	(0.64)

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED JUNE 30, 2026

	Issued, subscribed and paid-up capital			Revenue reserves			Total
	Class "A"	Class "B"	Total	General reserve	Unappropriated profits		
	(Rupees in '000)						
Balance as at December 31, 2024 (Audited)	37,740,000	13,260,000	51,000,000	27,497,072	36,610,433		115,107,505
Total comprehensive income for the six months period ended							
Loss for the period ended June 30, 2025	-	-	-	-	(3,264,766)	(3,264,766)	
Other comprehensive income - net of tax	-	-	-	-	16,804,957	16,804,957	
					13,540,191	13,540,191	
Balance as at June 30, 2025 (Un-audited)	37,740,000	13,260,000	51,000,000	27,497,072	50,150,624		128,647,696
Total comprehensive income for the six months period ended							
Profit for the period ended December 31, 2025	-	-	-	-	4,647,020	4,647,020	
Other comprehensive loss - net of tax	-	-	-	-	(6,199,110)	(6,199,110)	
					(1,552,090)	(1,552,090)	
Balance as at December 31, 2025 (Audited)	37,740,000	13,260,000	51,000,000	27,497,072	48,598,534		127,095,606
Total comprehensive income for the six months period ended							
Profit for the period ended June 30, 2026	-	-	-	-	3,630,633	3,630,633	
Other comprehensive income - net of tax	-	-	-	-	-	-	
					3,630,633	3,630,633	
Balance as at June 30, 2026 (Un-audited)	37,740,000	13,260,000	51,000,000	27,497,072	52,229,167		130,726,239

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED JUNE 30, 2026 (UN-AUDITED)

	Six months ended	
	June 30, 2026 Rs '000	June 30, 2025 Rs '000
Cash flows from operating activities		
Cash generated from operations	21,781,142	12,583,704
Employees retirement benefits paid	(1,776,365)	(1,355,733)
Addition to contract costs	(2,438,244)	(2,646,963)
Advances from customers - net	3,295	(411)
Income tax paid	(1,827,376)	(1,738,675)
Net cash generated from operating activities	15,742,452	6,841,922
Cash flows from investing activities		
Acquisition of property and equipment	(15,258,773)	(13,391,432)
Acquisition of intangible assets	(47,480)	(262,687)
Proceeds from disposal of property and equipment	106,633	316,071
Long term loans and advances	(25,289)	(42,388)
Return on long term loan to subsidiaries	7,077,446	2,677,477
Investment in U Microfinance Bank Limited	(2,000,000)	(1,850,000)
Dividend income from Pak Telecom Mobile Limited	2,000,346	-
Repayment of subordinated loans by Pak Telecom Mobile Limited	250,000	416,667
Return on short term investments and bank deposit	108,574	290,411
Government grants received	1,305,987	2,866,681
Net cash used in investing activities	(6,482,556)	(8,979,200)
Cash flows from financing activities		
Dividend paid	(23)	(128)
Interest paid on short term financing	(2,569,671)	(2,375,108)
Addition to long term loan from banks	-	1,850,000
Repayment of long term loan from banks	(1,114,279)	-
Interest paid on long term loans	(9,679,982)	(4,030,660)
Repayment of lease liabilities - interest	(65,550)	(70,714)
Repayment of lease liabilities - principal	(91,688)	(111,429)
Net cash used in financing activities	(13,521,193)	(4,738,039)
Net decrease in cash and cash equivalents	(4,261,297)	(6,875,317)
Cash and cash equivalents at the beginning of the period	(22,124,904)	(35,028,618)
Cash and cash equivalents at the end of the period	(26,386,201)	(41,903,935)

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	June 30, 2026 Rs '000 (Un-Audited)	December 31, 2025 Rs '000 (Audited)
Equity and liabilities		
Equity		
Share capital	51,000,000	51,000,000
Revenue reserves	27,497,072	27,497,072
General reserve	(38,463,279)	(42,693,655)
Accumulated losses	(10,966,207)	(15,196,583)
	51,000,000	51,000,000
Statutory and other reserves	954,563	954,563
Unrealized gain on investments measured at fair value through OCI	53,869	111,732
	41,042,225	36,869,712
Liabilities		
Non-current liabilities		
Long term loans from banks	229,848,918	238,351,273
Deposits from banking customers	152,074	141,394
Lease liabilities	54,198,588	52,171,230
Employees retirement benefits	49,273,718	47,893,345
Deferred government grants	48,574,110	49,165,643
Provision for asset retirement obligations	1,143,214	1,110,448
Advances from customers	501,278	535,140
License fee payable	25,053,407	2,390,154
Long term vendor liability	31,078,592	24,758,299
	439,823,899	416,516,926
Current liabilities		
Trade and other payables	207,824,097	200,743,692
Deposits from banking customers	141,409,291	156,058,475
Interest accrued	3,113,174	3,604,214
Short term financing	80,355,304	71,487,663
Subordinated debt	150,000	150,000
Current portion of:		
Long term loans from banks	16,215,021	17,949,653
Lease liabilities	16,456,608	16,029,293
License fee payable	30,220,381	8,340,464
Long term vendor liability	17,775,477	23,789,108
Security deposits	2,451,652	2,290,615
Unpaid / unclaimed dividend	207,728	207,751
	516,178,733	500,650,928
Total equity and liabilities	997,044,857	954,037,566
Assets		
Non-current assets		
Property and equipment	366,686,906	361,439,043
Right of use assets	55,791,225	51,610,626
Intangible assets	172,091,183	135,060,288
	594,569,314	548,109,957
Long term investments	51,427	51,427
Long term loans and advances	2,454,052	2,196,892
Long term loans to banking customers	10,764,070	12,112,463
Deferred income tax	23,715,159	26,871,817
Employees retirement benefits	13,719,223	13,762,801
Contract costs	3,642,894	1,584,213
	648,916,139	604,689,570
Current assets		
Stock in trade, stores and spares	7,539,991	6,348,808
Trade debts and contract assets	94,775,962	82,824,227
Current portion of loans to banking customers	57,507,512	56,657,024
Loans and advances	6,281,299	4,944,890
Contract costs	4,736,391	5,514,961
Income tax recoverable	85,604,801	79,558,762
Deposits, prepayments and other receivables	28,719,163	30,794,051
Short term investments	24,744,526	43,950,004
Cash and bank balances	38,194,636	38,754,337
Asset classified as held for sale	23,937	932
	348,128,718	349,347,996
Total assets	997,044,857	954,037,566

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE SIX MONTHS ENDED JUNE 30, 2026 (UN-AUDITED)

	Three months ended		Six months ended	
	June 30, 2026 Rs '000	June 30, 2025 Rs '000	June 30, 2026 Rs '000	June 30, 2025 Rs '000
Revenue	103,819,828	62,749,312	201,665,206	124,599,106
Cost of services	<u>(66,704,086)</u>	<u>(41,942,747)</u>	<u>(129,784,832)</u>	<u>(83,822,789)</u>
Gross profit	37,115,742	20,806,565	71,880,374	40,776,317
Administrative and general expenses	<u>(17,424,815)</u>	<u>(8,361,675)</u>	<u>(29,809,151)</u>	<u>(16,736,288)</u>
Selling and marketing expenses	<u>(3,769,849)</u>	<u>(3,373,433)</u>	<u>(10,093,540)</u>	<u>(7,328,108)</u>
(Allowance) / reversal for expected credit losses	<u>(25,379)</u>	<u>(1,670,868)</u>	<u>27,315</u>	<u>(6,886,280)</u>
	<u>(21,220,043)</u>	<u>(13,405,976)</u>	<u>(39,875,376)</u>	<u>(30,950,676)</u>
Operating profit	15,895,699	7,400,589	32,004,998	9,825,641
Past service cost - pension	(355,144)	(5,890,142)	(355,144)	(5,890,142)
Other income	4,321,148	3,310,232	8,270,836	8,836,302
Finance costs and other expenses	<u>(15,619,407)</u>	<u>(11,987,320)</u>	<u>(30,488,382)</u>	<u>(25,479,977)</u>
Profit / (loss) before tax	4,242,296	(7,166,641)	9,432,308	(12,708,176)
Income tax	<u>(2,640,208)</u>	<u>1,233,911</u>	<u>(4,764,182)</u>	<u>2,810,357</u>
Profit / (loss) for the period	<u>1,602,088</u>	<u>(5,932,730)</u>	<u>4,668,126</u>	<u>(9,897,819)</u>
Earnings / (loss) per share - basic and diluted (Rupees)	<u>0.31</u>	<u>(1.16)</u>	<u>0.92</u>	<u>(1.94)</u>

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED JUNE 30, 2026

	Issued, subscribed and paid-up capital			Revenue reserves		Statutory and other reserves	Unrealized gain on investments measured at fair value through OCI	Total
	Class "A"	Class "B"	Total	General reserve	Accumulated losses			
Balance as at December 31, 2024 (Audited)	37,740,000	13,260,000	51,000,000	27,497,072	(43,575,731)	935,752	409,162	36,266,255
Total comprehensive income / (loss) for the period	-	-	-	-	(9,897,819)	-	-	(9,897,819)
Loss for the six months ended June 30, 2025	-	-	-	-	16,804,957	-	(311,457)	16,493,500
Other comprehensive income / (loss)	-	-	-	-	6,907,138	-	(311,457)	6,595,681
Balance as at June 30, 2025 (Un-audited)	37,740,000	13,260,000	51,000,000	27,497,072	(36,668,593)	935,752	97,705	42,861,936
Profit for the six months ended December 31, 2025	-	-	-	-	151,702	-	-	151,702
Other comprehensive (loss) / income	-	-	-	-	(6,157,953)	-	14,027	(6,143,926)
	-	-	-	-	(6,006,251)	-	14,027	(5,992,224)
Transfer to statutory and other reserves	-	-	-	-	(18,811)	18,811	-	-
Balance as at December 31, 2025 (Audited)	37,740,000	13,260,000	51,000,000	27,497,072	(42,693,655)	954,563	111,732	36,869,712
Total comprehensive income / (loss) for the period	-	-	-	-	4,668,126	-	-	4,668,126
Profit for the six months ended June 30, 2026	-	-	-	-	-	-	(57,863)	(57,863)
Other comprehensive loss	-	-	-	-	4,668,126	-	(57,863)	4,610,263
First time adoption of IFRS-9 EIR impact	-	-	-	-	(437,750)	-	-	(437,750)
Balance as at June 30, 2026 (Un-audited)	37,740,000	13,260,000	51,000,000	27,497,072	(38,463,279)	954,563	53,869	41,042,225

----- (Rupees in '000) -----

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED JUNE 30, 2026 (UN-AUDITED)

	Six months ended	
	June 30, 2026 Rs '000	June 30, 2025 Rs '000
Cash flows from operating activities		
Cash generated from operations	77,899,474	38,401,235
Employees retirement benefits paid	(2,364,669)	(1,359,899)
Addition to contract costs	(4,742,325)	(3,954,397)
Deposits from banking customers	(14,638,504)	(5,016,815)
Return on long term loans and short term investments	1,663,344	3,963,366
Income tax paid	(7,690,557)	(3,884,384)
Net cash generated from operating activities	50,126,763	28,149,106
Cash flows from investing activities		
Acquisition of property and equipment	(31,913,301)	(27,919,083)
Acquisition of intangible assets	(1,453,077)	(400,247)
Proceeds from disposal of property and equipment	741,543	441,279
Short term investments - net	19,205,478	132,773,907
Long term loans and advances - net	(257,160)	5,292,919
Government grants received	2,181,595	5,793,566
Net cash (used in) / generated from investing activities	(11,494,922)	115,982,341
Cash flows from financing activities		
Loan from banks - net	(9,856,303)	(122,974,817)
Settlement of subordinated debt	-	(850,000)
Additions to vendor liability	7,362,458	6,271,142
Repayment of vendor liability	(7,916,921)	(20,069,843)
Repayment of license fee	(316,759)	(191,768)
Finance costs paid	(21,434,508)	(19,155,265)
Repayment of lease liabilities - principal	(11,029,063)	(5,031,730)
Repayment of lease liabilities - interest	(4,868,064)	(1,843,208)
Settlement of unclaimed dividend	(23)	(128)
Net cash used in financing activities	(48,059,183)	(163,845,617)
Net decrease in cash and cash equivalents	(9,427,342)	(19,714,170)
Cash and cash equivalents at the beginning of the period	(32,733,326)	(27,537,635)
Cash and cash equivalents at the end of the period	(42,160,668)	(47,251,805)