DEWAN SUGAR MILLS LIMITED

July 28, 2026 **FORM-3**

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: ***Financial Results for the third Quarter ended June 30, 2026***

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on July 28, 2026 at 04:00 p.m. at Karachi, Pakistan, recommended the following:

(i) **CASH DIVIDEND** Nil

AND/OR

(ii) **BONUS SHARES** Nil

AND/OR

(iii) **RIGHT SHARES** Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil

DEWAN SUGAR MILLS LIMITED
Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel Road, Karachi - 74000 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630886 | UAN +92 21 111 364 111

WWW.YOUSUFDEWAN.COM

The un-audited financial results of the Company for the Nine Months and Third Quarter ended June 30, 2026, are as follows:

	Nine Months Ended		Quarter Ended	
	June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
		(Rupees in '000')		
Sales	**1,246,913**	1,275,738	**127,898**	77,820
Cost of Sales	**(1,904,309)**	(1,937,783)	**(236,398)**	(198,798)
Gross (Loss)	**(657,396)**	(662,045)	**(108,500)**	(120,978)
Administrative and General Expenses	**(37,808)**	(56,193)	**(12,225)**	(19,396)
Distribution and Selling Costs	**(1,484)**	(23,243)	**-**	(2,024)
Other Operating Income/(Loss)	**361**	(316)	**117**	(19)
(Loss) from Operations	**(696,327)**	(741,797)	**(120,608)**	(142,417)
Finance Cost	**(39,804)**	(39,002)	**(13,193)**	(11,860)
(Loss) before Tax	**(736,131)**	(780,799)	**(133,801)**	(154,277)
Levies	**(15,586)**	(14,160)	**(1,599)**	6,084
	(751,717)	(794,959)	**(135,400)**	(148,193)
Taxation	**68,676**	80,115	**22,432**	24,304
(Loss) after Tax	**(683,041)**	(714,844)	**(112,968)**	(123,889)
(Loss) per Share - Basic	**(7.46)**	(7.81)	**(1.23)**	(1.35)

DEWAN SUGAR MILLS LIMITED
Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel Road, Karachi - 74000 Pakistan
Fax +92 21 35630860 I UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630886 I UAN +92 21 111 364 111

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	(Un-Audited) June 30, 2026	(Audited) Sep 30, 2025
	Rupees in(000)	
ASSETS		
NON-CURRENT ASSETS		
Property, Plant and Equipment	**6,773,909**	7,017,386
CURRENT ASSETS		
Stores, Spares and Loose Tools	**153,582**	128,568
Stock-in-Trade	**268,714**	362,805
Trade Debts - Unsecured, Considered Good	**87,734**	52,302
Loans and Advances and Other Receivable - Unsecured, Considered Good	**211,918**	185,736
Trade Deposits, Short-Term Prepayments and Current Balances with Statutory Authorities	**6,632**	8,287
Income Tax Refunds and Advances	**174,841**	170,962
Cash and Bank Balances	**10,933**	15,561
	914,354	924,221
	7,688,263	7,941,607
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized Capital		
130,000,000 (2025: 130,000,000) Ordinary Shares of Rs. 10/- each	**1,300,000**	1,300,000
Issued, Subscribed and Paid-up Capital	**915,120**	915,120
Reserves and Surplus	**(6,755,734)**	(6,242,247)
Revaluation Surplus on Property Plant and Equipment	**3,895,073**	4,063,211
	(1,945,541)	(1,263,916)
NON-CURRENT LIABILITIES		
Sponsors Loan - Unsecured	**526,615**	469,855
Long Term Finance (Secured)	**-**	-
Long Term Interest Payable	**-**	-
Deferred Liabilities	**1,512,145**	1,580,949
CURRENT LIABILITIES		
Trade and Other Payables - Unsecured	**4,583,000**	4,122,747
Interest, Profit, Mark-up Accrued on Loans and Other Payables	**12,010**	12,010
Short Term Finances - Secured	**185,927**	192,196
Unclaimed Dividends	**770**	770
Current Portion of Non-Current Liabilities	**2,592,905**	2,622,150
Provision for Taxation	**220,432**	204,846
	7,595,044	7,154,719
CONTINGENCIES & COMMITMENTS	**-**	-
	7,688,263	7,941,607

DEWAN SUGAR MILLS LIMITED
Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel Road, Karachi - 74000 Pakistan
Fax +92 21 35630860 I UAN +92 21 111 364 111
Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630886 I UAN +92 21 111 364 111

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED JUNE 30, 2026

	Issued, Subscribed & Paid-up Capital	General Reserve	Accumulated Profit/(Loss)	Revaluation Surplus on Property Plant & Equipment	Total
	(Rupees in '000')				
Balance as on October 01, 2024	915,120	190,000	(6,085,009)	4,318,448	(661,441)
Total Comprehensive (Loss) for The Period	--	--	(744,920)	--	(744,920)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment - Net of tax	--	--	196,143	(196,143)	--
Balance as on June 30, 2025	**915,120**	**190,000**	**(6,633,786)**	**4,122,305**	**(1,406,361)**
Balance as on October 01, 2025	915,120	190,000	(6,432,247)	4,063,211	(1,263,916)
Total Comprehensive (Loss) for The Period	--	--	(681,625)	--	(681,625)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment - Net of tax	--	--	168,138	(168,138)	--
Balance as on June 30, 2026	**915,120**	**190,000**	**(6,945,734)**	**3,895,073**	**(1,945,541)**

DEWAN SUGAR MILLS LIMITED
Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel Road, Karachi - 74000 Pakistan
Fax +92 21 35630860 I UAN +92 21 111 364 111
Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630886 I UAN +92 21 111 364 111

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED JUNE 30, 2026

	June 30, 2026	June 30, 2025
	(Rupees in '000')	
Cash Flow from Operating Activities		
(Loss) Before Taxation	**(736,131)**	(780,799)
Adjustment for Non-Cash and Other Items:		
Depreciation	**274,763**	318,748
Financial Charges	**39,804**	39,002
	314,567	357,750
	(421,564)	(423,049)
Changes in Operating Assets and Liabilities		
(Increase) / Decrease in Current Assets		
Stores and Spares	**(25,013)**	(3,868)
Stock in Trade	**94,091**	336,350
Trade Debts	**(35,432)**	13,829
Loans and Advances	**(26,183)**	9,766
Trade Deposits, Prepayments & Other Balances	**1,656**	5,833
Increase / (Decrease) in Current Liabilities		
Trade and Other Payables	**460,253**	138,454
Short term Running Finance	**(6,269)**	--
	463,103	500,364
Taxes Paid	**(3,877)**	(11,446)
Financial Charges Paid	**(407)**	(275)
Gratuity Paid	**(128)**	-
	(4,412)	(11,721)
Net Cash Flows from Operating Activities	**37,127**	65,594
Cash Flow from Investing Activities		
Fixed Capital Expenditure	**(31,286)**	(671)
Net Cash Out Flows from Investing Activities	**(31,286)**	(671)
Cash Flow from Financing Activities		
Long term Loan	**(29,248)**	--
Sponsors Loan	**18,779**	(71,834)
Net Cash Out Flows from Financing Activities	**(10,469)**	(71,834)
Net (Decrease) / Increase in Cash and Bank Balances	**(4,628)**	(6,911)
Cash and Bank Balances at Beginning of the Period	**15,561**	28,127
Cash and Bank Balances at the End of the Period	**10,933**	21,216

DEWAN SUGAR MILLS LIMITED
Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel Road, Karachi - 74000 Pakistan
Fax +92 21 35630860 I UAN +92 21 111 364 111
Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630886 I UAN +92 21 111 364 111

The Quarterly Report of the Company for the period ended June 30, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

Muhammad Ilyas Abdul Sattar
Chief Financial Officer

Syed Maqbool Ali
Director

DEWAN SUGAR MILLS LIMITED
Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel Road, Karachi - 74000 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630886 | UAN +92 21 111 364 111