JAUHARABAD
Sugar Mills Limited

JSML/3QFY26-6104
July 29, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR NINE MONTHS ENDED JUNE 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, July 29, 2026 at 11:30 a.m. at 125-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, has recommended the following:

(i)	CASH DIVIDEND	:	NIL
(ii)	BONUS SHARES	:	NIL
(iii)	RIGHT SHARES	:	NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	:	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	:	NIL

The unaudited Condensed interim Financial Results as approved by the Board of Directors along with Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flows of the Company are attached herewith.

The quarterly un-audited condensed interim financial statements of the Company for the Nine months ended Juen 30, 2026, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,
For **Jauharabad Sugar Mills Limited**

JAUHARABAD SUGAR MILLS LIMITED

Al-Yousuf
Company Secretary

125-B, Gate No. 4,
Quaid-e-Azam Industrial Estate,
Kot Lakhpat, Lahore
Pakistan.
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JAUHARABAD SUGAR MILLS LIMITED

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District Khushab
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Tel : +92 454 720 063-66
Fax : +92 454 720 880

Web: www.jsml.com.pk

Jauharabad Sugar Mills Limited
Condensed Interim Statement of Financial Position (Un-audited)
As at June 30, 2026

	Notes	Un-audited June 30 2026	Audited Sep 30 2025
		(Rupees in thousands)	
Assets			
Non-current assets			
Property, plant and equipment	5	11,424,463	11,483,849
Intangible assets		18	23
Long term deposits		5,257	5,257
		11,429,737	11,489,129
Current assets			
Stores, spare parts and loose tools		261,456	184,254
Stock-in-trade		5,378,160	1,153,078
Loans and advances		603,180	385,358
Trade debts - unsecured considered good		907,449	1,237,404
Trade deposits and short term prepayments		264,764	166,543
Other receivables		19,691	19,691
Tax refunds due from the government		397,772	235,573
Short term investments		87,858	87,863
Cash and bank balances		1,651,021	396,938
		9,571,350	3,866,702
Total Assets		21,001,087	15,355,831

Lahore:
July 29, 2026

Chief Executive

Director

Chief Financial Officer

Jauharabad Sugar Mills Limited
Condensed Interim Statement of Financial Position (Un-audited)
As at June 30, 2026

	Notes	Un-audited June 30 2026	Audited Sep 30 2025
		(Rupees in thousands)	
Share capital and reserves			
Authorized share capital		700,000	700,000
Share capital		341,285	341,285
Capital reserves:			
Share premium		372,403	372,403
Revenue reserves:			
Accumulated profits		1,597,804	1,447,720
Loan from sponsors		1,216,968	1,345,635
Revaluation surplus on property, plant and equipment - net of tax	6	7,084,791	7,161,613
		10,613,251	10,668,656
Total Equity			
Non-current liabilities			
Liability against assets subject to finance lease		89,607	82,500
Deferred liabilities		965,429	930,529
		1,055,036	1,013,029
Current liabilities			
Trade and other payables		651,008	541,249
Unclaimed dividend		1,783	1,784
Current portion of:			
- Liability against assets subject to finance lease		22,778	22,000
Accrued mark-up		75,045	98,681
Short term borrowings - secured	7	8,322,767	2,843,204
Provision for taxation		259,419	167,228
		9,332,800	3,674,146
Contingencies and commitments	8		
		21,001,088	15,355,831

Lahore:
July 29, 2026

Chief Executive	Director	Chief Financial Officer

Jauharabad Sugar Mills Limited
Condensed Interim Statement of Comprehensive Income (Un-audited)
For the Nine Month Period Ended June 30, 2026

	Note	Nine Month Period Ended June 30 2026	Nine Month Period Ended June 30 2025	Three Month Period Ended June 30 2026	Three Month Period Ended June 30 2025
					(Rupees in thousands)
Sales - *net*	*9*	7,375,314	8,293,214	2,090,798	2,633,482
Cost of sales		(6,441,421)	(7,205,229)	(1,958,685)	(2,231,883)
Gross profit		933,893	1,087,985	132,113	401,599
Operating expenses:					
Administrative expenses		(215,952)	(197,088)	(37,290)	(55,063)
Distribution cost		(13,053)	(32,403)	(2,952)	(487)
		(229,005)	(229,491)	(40,242)	(55,550)
Operating profit		704,889	858,494	91,872	346,049
Finance cost		(505,205)	(514,858)	(207,004)	(219,005)
Other income		670	6,690	13,902	3,637
Profit before taxation and levy		200,353	350,326	(101,231)	130,681
Levy		(92,191)	(48,795)	(92,191)	(2,256)
Profit before taxation		108,162	301,531	(193,422)	128,425
Taxation	*10*	(34,899)	(111,590)	195,513	(58,519)
Profit after taxation		73,262	189,940	2,090	69,906
Earnings per share (Rupees)					
Basic & diluted		2.15	5.57	0.06	2.05

Lahore:
July 29, 2026

Chief Executive | Director | Chief Financial Officer

Jauharabad Sugar Mills Limited
Condensed Interim Statement of Other Comprehensive Income (Un-audited)
For the Nine Month Period Ended June 30, 2026

	Nine Month Period Ended		Three Month Period Ended	
	June 30	June 30	June 30	June 30
	2026	2025	2026	2025
			(Rupees in thousands)	
Profit after taxation	73,262	189,940	2,090	69,906
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	73,262	189,940	2,090	69,906

Lahore:
July 29, 2026

Chief Executive | Director | Chief Financial Officer

Jauharabad Sugar Mills Limited
Condensed Interim Statement of Cash Flows (Un-audited)
For the Nine Month Period Ended June 30, 2026

	Nine month period ended June	
	June 30 2026	June 30 2025
	(Rupees in thousands)	
Cash flow from operating activities		
Profit before taxation and levy	200,353	350,326
Adjustments for:		
Depreciation	264,328	247,961
Amortization	5	9
Gain on disposal of property, plant and equipment	(166)	(10,651)
Provision for WPPF	10,655	18,548
Finance cost	505,205	514,858
	780,027	770,725
Profit before working capital changes	980,380	1,121,051
Working capital changes		
Stores, spare parts and loose tools	(77,202)	31,198
Stock in trade	(4,225,082)	(119,347)
Loans and advances	(217,822)	(148,216)
Trade debts - *unsecured considered good*	329,955	(1,387,288)
Trade deposits and short term prepayments	(98,221)	(4,438)
Trade and other payables	133,068	(610,141)
	(4,155,305)	(2,238,232)
Cash used in operations	(3,174,925)	(1,117,181)
Finance cost paid	(522,602)	(437,020)
Tax and levy paid	(162,199)	(96,036)
WPPF paid	(33,979)	(1,447)
Net cash used in operating activities	(3,893,705)	(1,651,684)

Lahore:
July 29, 2026

Chief Executive	Director	Chief Financial Officer

Jauharabad Sugar Mills Limited
Condensed Interim Statement of Cash Flows (Un-audited)
For the Nine Month Period Ended June 30, 2026

	Nine month period ended June	
	June 30 2026	June 30 2025
	(Rupees in thousands)	
Cash flow from investing activities		
Addition to fixed assets	(180,248)	(221,951)
Long term deposits	-	-
Proceeds from sale of fixed assets	558	19,215
Net cash used in investing activities	(179,690)	(202,736)
Cash flow from financing activities		
Lease rentals paid	(23,423)	(28,593)
Dividend paid	(1)	(3)
Loan from associates	(128,667)	(42,100)
Net cash used in financing activities	(152,091)	(70,696)
Net decrease in cash and cash equivalents	(4,225,486)	(1,925,116)
Cash and cash equivalents at the beginning of the period	(2,358,403)	(2,465,885)
Cash and cash equivalents at the end of the period	(6,583,889)	(4,391,001)
Cash and cash equivalents comprise of following statement of financial position amounts:		
- Short term investments	87,858	87,863
- Cash and bank balances	1,651,021	776,450
- Short term borrowings	(8,322,767)	(5,255,314)
	(6,583,889)	(4,391,001)

Lahore:
July 29, 2026

Chief Executive

Director

Chief Financial Officer

Jauharabad Sugar Mills Limited
Condensed Interim Statement of Changes in Equity (Un-audited)

For the Nine Month Period Ended June 30, 2026

	Share Capital	Share Premium	Accumulated profits	Loan from Sponsors	Revaluation Surplus	Total
			(Rupees in thousands)			
Balance as on October 01, 2024 (audited)	341,284	372,403	1,081,199	1,383,836	6,163,196	9,341,918
Profit after taxation	-	-	189,940	-	-	189,940
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	189,940	-	-	189,940
Transactions made during the period	-	-	-	(42,100)	-	(42,100)
Transfer of incremental depreciation (net of tax)	-	-	82,568	-	(82,568)	-
Balance as on June 30, 2025 (un-audited)	341,284	372,403	1,353,707	1,341,736	6,080,628	9,489,758
Balance as on October 01, 2025 (audited)	341,285	372,403	1,447,720	1,345,635	7,161,613	10,668,656
Profit after taxation	-	-	73,262	-	-	73,262
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	73,262	-	-	73,262
Transactions made during the period	-	-	-	(128,667)	-	(128,667)
Transfer of incremental depreciation (net of tax)	-	-	76,822	-	(76,822)	-
Balance as on June 30, 2026 (un-audited)	341,285	372,403	1,597,804	1,216,968	7,084,791	10,613,251

Lahore:
July 29, 2026

Chief Executive

Director

Chief Financial Officer