Sanghar Sugar Mills Limited

سانگھڑ شوگر ملز لمیٹڈ

HEAD OFFICE: Office # 305, 3rd Floor, Clifton Centre, Block-5, Clifton, Karachi - Pakistan.
Tel: (021) 35371441-3 Fax: (021) 35371444 E-mail: info@sangharsugarmills.com

Ref: SSML/CS/20260729-01

July 29, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Nine Months Period Ended June 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday July 29, 2026 at 11:30 a.m. at the registered office: Office No. 305, 3rd Floor, Clifton Centre, Block-5, Clifton, Karachi, approved and authorized for issue the Condensed Interim Financial Statements of the Company for the nine months period ended June 30, 2026 and recommended the following:

- **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES / ANY OTHER ENTITLEMENT**

  Board of Directors has recommended "**Nil**" for the period ended June 30, 2026.

- **FINANCIAL RESULTS**

  The Un-Audited Condensed Interim Financial Results for the nine months period ended June 30, 2026 along with Condensed Interim Statement of Financial Position, Condensed Interim Statement of Comprehensive Income, Condensed Interim Statement of Changes in Equity and Condensed Interim Statement of Cash-Flows are annexed. Further, Shariah disclosure under the Schedule IV of the Companies Act, 2017 are also annexed.

- **OTHER INFORMATION:**

  ----- Nil -----

The Quarterly Report for the nine months period ended June 30, 2026 of the Company will be transmitted through PUCARS separately, with in the specified time.

Yours faithfully

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary

SANGHAR SUGAR MILLS LTD. KARACHI

FACTORY: 13 KM, Sanghar/Sindhri Road, Deh Kehore, Sanghar. Contact: (0345) 3737001 & (0345) 8222911

The Financial Results for the nine months period ended June 30, 2026 along-with other Condensed Interim Statements and Shariah Disclosure of the Company are as follows:

SANGHAR SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2026 - UNAUDITED

	Nine Months Period Ended		Quarter Ended	
	June 30 2026	June 30 2025	June 30 2026	June 30 2025
	----- (Rupees in '000) -----			
Sales	4,350,913	4,840,850	2,150,946	1,883,612
Cost of sales	(3,758,946)	(4,391,135)	(1,978,007)	(1,711,575)
Gross Profit	591,967	449,715	172,939	172,037
Distribution cost	(574)	(29,356)	(166)	(99)
Administrative expenses	(160,253)	(133,684)	(51,661)	(49,035)
Other expenses	(52,680)	(17,794)	(13,086)	(7,499)
	(213,507)	(180,834)	(64,913)	(56,633)
Operating profit	378,460	268,881	108,026	115,404
Other income	5,501	8,285	3,493	5,323
	383,961	277,166	111,519	120,727
Finance cost	(114,331)	(135,040)	(54,370)	(53,658)
Profit before levies and taxation	269,630	142,126	57,149	67,069
Levies	-	(66,690)	-	(23,612)
Profit before taxation	269,630	75,436	57,149	43,457
Taxation	(146,835)	(3,961)	(19,708)	(16,131)
Profit for the period	122,795	71,475	37,441	27,326
Earning per share - Basic and diluted (Rupees)	10.28	5.98	3.14	2.28

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary

SANGHAR SUGAR MILLS LTD. KARACHI

SANGHAR SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Un-Audited June 30 2026	Audited September 30 2025
ASSETS	---------- (Rupees in '000) ---------	
NON-CURRENT ASSETS		
Property, plant and equipment	4,839,111	5,020,685
Long term deposits	4,540	4,540
	4,843,651	5,025,225
CURRENT ASSETS		
Stores, spare parts and loose tools	86,702	90,279
Stock-in-trade	3,079,396	493,410
Trade debts	115,047	127,715
Loans and advances	38,974	79,912
Trade deposits and short term prepayments	6,371	1,396
Other receivables	25,006	17,592
Income tax refundable - net of provision	88,191	77,385
Cash and bank balances	190,295	107,040
	3,629,982	994,729
TOTAL ASSETS	8,473,633	6,019,954
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized capital		
20,000,000 (2025: 20,000,000) shares of Rs.10 each	200,000	200,000
Issued, subscribed and paid up capital	119,460	119,460
Unappropriated profit	613,991	398,391
Surplus on revaluation of property, plant and equipment	2,512,327	2,605,132
	3,245,778	3,122,983
NON CURRENT LIABILITIES		
Long term financing	11,130	57,712
Lease liabilities against right of use assets	15,471	14,530
Deferred liabilities	1,533,913	1,495,746
	1,560,514	1,567,988
CURRENT LIABILITIES		
Trade and other payables	2,250,977	1,174,945
Accrued finance cost	44,599	4,755
Short term borrowings	1,294,300	63,333
Unclaimed dividend	2,971	3,731
Current portion of long term financing	66,290	77,691
Current portion of lease liabilities against right of use assets	8,204	4,528
	3,667,341	1,328,983
CONTINGENCIES AND COMMITMENTS	-	-
TOTAL EQUITY AND LIABILITIES	8,473,633	6,019,954

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary

SANGHAR SUGAR MILLS LTD. KARACHI

SANGHAR SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2026 - UNAUDITED

	Nine Months Period Ended		Quarter Ended	
	June 30 2026	June 30 2025	June 30 2026	June 30 2025
	----- (Rupees in '000) ----			
Profit for the period	122,795	71,475	37,441	27,326
Other comprehensive income	-	-	-	-
Total comprehensive income	122,795	71,475	37,441	27,326

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary

SANGHAR SUGAR MILLS LTD. KARACHI

SANGHAR SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2026 - UNAUDITED

	Issued, Subscribed & Paid-up Capital	Unappropriated Profit	Surplus on revaluation of property, plant & equipment	Total
	------------------------- (Rupees in '000)			----------------------
Balance as at October 01, 2024 - Audited	119,460	185,181	1,604,283	1,908,924
Total Comprehensive income for the period ended June 30, 2025				
Income for the period	-	71,475	-	71,475
Other comprehensive income	-	-	-	-
	-	71,475	-	71,475
Transfer on account of incremental depreciation charged on surplus on revaluation of property, plant and equipment - net of deferred tax	-	57,940	(57,940)	-
Balance as at June 30, 2025 - Un-Audited	119,460	314,596	1,546,343	1,980,399
Balance as at October 01, 2025 - Audited	119,460	398,391	2,605,132	3,122,983
Total Comprehensive income for the period ended June 30, 2026				
Income for the period	-	122,795	-	122,795
Other comprehensive income	-	-	-	-
	-	122,795	-	122,795
Transfer on account of incremental depreciation charged on surplus on revaluation of property, plant and equipment - net of deferred tax	-	92,805	(92,805)	-
Balance as at June 30, 2026 - Un-Audited	119,460	613,991	2,512,327	3,245,778

Muhammad Mubeen Alam
Muhammad Mubeen Alam
Company Secretary

SANGHAR SUGAR MILLS LTD. KARACHI

SANGHAR SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2026 - UNAUDITED

	June 30 2026	June 30 2025
	------- (Rupees in '000) -------	
Profit before levies and taxation	**269,630**	142,126
Adjustment for non cash charges and other items:		
Depreciation on owned operating fixed assets	**194,196**	131,702
Depreciation on right-of use assets	**4,322**	-
Employees retirement benefits expense	**28,479**	26,300
Provision for market committee fee	**5,661**	4,643
Gain on sale of property, plant and equipment	**(3,463)**	(288)
Finance cost	**114,331**	135,040
	343,526	297,397
Cash flow from operating activities before adjustment of working capital changes	**613,156**	439,523
Changes in Working capital		
(Increase) / Decrease in current assets		
Stores, spare parts and loose tools	**3,577**	(4,081)
Stock - in - trade	**(2,585,986)**	(524,297)
Trade debts	**12,668**	(146,198)
Loans and advances	**40,938**	89,976
Trade deposits and short term prepayments	**(4,975)**	(3,250)
Other receivables	**(7,414)**	61,359
	(2,541,192)	(526,491)
Increase in current liabilities		
Trade and other payables	**1,076,032**	339,716
	(852,004)	252,748
Employees retirement benefits paid during the period	**(7,605)**	(19,262)
Finance cost paid during the period	**(74,487)**	(147,690)
Increase in long term deposits	**-**	20
Levies and income taxes paid during the period	**(146,008)**	(124,657)
	(228,100)	(291,589)
Net cash outflows from operating activities	**(1,080,104)**	(38,841)
CASH FLOW FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	**(17,588)**	(35,089)
Proceeds from sale of property, plant and equipment	**4,106**	300
Net cash outflows from investing activities	**(13,482)**	(34,789)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of long term financing	**(57,983)**	(24,504)
Payments of unclaimed dividend	**(760)**	-
Lease obtained during the period	**10,000**	-
Increase in short term borrowings	**1,130,967**	311,333
Payments of lease liabilities	**(5,383)**	-
Net cash inflows from financing activities	**1,076,841**	286,829
Net (decrease) / increase in cash and cash equivalents	**(16,745)**	213,199
Cash and cash equivalents at beginning of the period	**107,040**	(49,543)
Cash and cash equivalents at end of the period	**90,295**	163,656

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary

SANGHAR SUGAR MILLS LTD. KARACHI

SHARIAH DISCLOSURE UNDER CLAUSE VII OF PART I OF SCHEDULE IV OF THE COMPANIES ACT, 2017:

	Un-Audited June 30 2026	Audited September 30, 2025
	(Rupees in '000)	
Disclosure Required in relations to the Statement of Financial Position-Liability Side:		
Financing (Long-term, short term or lease financing) obtained as per islamic mode;		
Long term financing as per Islamic mode	77,420	135,403
Short term borrowings as per Islamic mode	350,000	63,333
Interest or mak-up accrued on any conventional loan or advance;		
Mark up accrued	39,907	4,392
Interest or mak-up accrued on any Islamic loan or advance;		
Profit accrued	4,692	363
Disclosure in relations to the Statement of Financial Position-Asset Side:		
Long term invetsments - Shariah compliant	N/A	N/A
Short term invetsments - Shariah compliant	N/A	N/A
Shariah compliant bank balances	33,296	15,197

	Un-Audited June 30 2026	Un-Audited June 30 2025
Disclosure in relations to the Statement of Comprehensive Income:		
Revenue earned from a Shariah-compliant business segment;	4,573,230	4,946,793
Breakup of late payments or liquidated damages;	N/A	N/A
Gain or loss or dividend earned on Shariah compliant investments or share of profit from Shariah-compliant associates;	N/A	N/A
Profit earned from Shariah-compliant bank deposits, bank balances, or TDRs;	N/A	N/A
Exchange (loss) / gain earned from actual currency;	N/A	N/A
Exchange gain earned using conventional derivative financial instruments;	N/A	N/A
Profit paid on Islamic mode of financing;	30,634	35,002
Total Interest earned on any conventional loan or advance;	N/A	N/A
Source and detailed breakup of other income, including breakup of other or miscellaneous portions of other income in to Shariah-compliant and non		
Shariah Compliant		
Scrap sales	711	28
V. Filter Cake sales	1,195	1,135
Dividend from related parties	N/A	N/A
Exchange gain	-	818
Gain on disposal of operating property, plant and Equipment	3,463	288
Rent & Misc Receipts	132	139
Liabilities written back	-	577
Non Shariah Compliant		
Amortization of government grant	N/A	N/A
Markup on growers loan	N/A	N/A
Profit on PLS and deposit accounts	N/A	N/A

Other Disclosure Requirements:

Disclosure in Relation with Shariah compliant institutions

Name	Relationship
Sindh Modaraba	Islamic Finance
OLP Modaraba	Diminishing Musharkah
OLP Financial Services Limited - Islamic Finance	Diminishing Musharkah
Faysal Bank Ltd	Diminishing Musharkah
Adamjee Insurance Company Limited - Window Takaful	Fire & Engineering Insurance

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary

SANGHAR SUGAR MILLS LTD. KARACHI