HONDA
The Power of Dreams

Honda Atlas Cars (Pakistan) Limited
43-Km, Multan Road, Manga Mandi, Lahore.
PABX: (042) 35384671-80, Fax: (042) 35384691-92
Web: www.honda.com.pk

July 29, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE 1st QUARTER ENDED JUNE 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Wednesday, July 29, 2026 at 11:00 AM at Honda Factory, 43 km, Multan Road, Manga Mandi, Lahore / TEAMS has recommended the following:

Cash Dividend, Bonus Issue, Right Shares, Any other Corporate Action: NIL

The condensed (un-audited) interim financial statements of the Company for the quarter ended June 30, 2026 have been considered by the Board of Directors as recommended by the Audit Committee and same have been approved. The following financial results are attached herewith:

A. Statement of Financial Position,
B. Statement of Profit or Loss,
C. Statement of Changes in Equity,
D. Statement of Cash Flows,

The financial statements of the Company for the quarter ended June 30, 2026 will be transmitted through PUCARS separately, within specified time.

Yours faithfully,

(Mujahid Ul Mulk)
Vice President & Company Secretary

HONDA ATLAS CARS (PAKISTAN) LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2026 (UN-AUDITED)

	Note	Un-audited June 30, 2026	Audited March 31, 2026
		(Rupees in thousand)	
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
200,000,000 (March 31, 2026: 200,000,000)			
ordinary shares of Rs 10 each		2,000,000	2,000,000
Issued, subscribed and paid up share capital			
142,800,000 (March 31, 2026: 142,800,000)			
ordinary shares of Rs 10 each		1,428,000	1,428,000
Reserves		22,456,000	20,456,000
Revenue reserve: Un-appropriated profits		2,754,497	3,554,047
		26,638,497	25,438,047
NON-CURRENT LIABILITIES			
Long term finances - secured		1,766,771	1,880,138
Deferred government grant		292,249	323,978
Employee retirement benefits		168,201	132,535
Long term payables	*6	1,804,215	-
Deferred revenue		7,369	13,700
		4,038,805	2,350,351
CURRENT LIABILITIES			
Current portion of non-current liabilities	7	1,286,985	559,413
Short term borrowings - secured		-	-
Accrued mark-up		45,532	58,955
Unclaimed dividend		56,437	57,144
Unpaid dividend		1,285,200	-
Trade and other payables and provisions		20,945,340	30,646,933
		23,619,494	31,322,445
CONTINGENCIES AND COMMITMENTS	8		
		54,296,796	59,110,843

	Note	Un-audited June 30, 2026	Audited March 31, 2026
		(Rupees in thousand)	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	9	5,830,768	6,075,202
Intangible assets		1,015,971	1,101,557
Capital work-in-progress	10	23,157	-
Long term trade debts		965,227	874,323
Long term loans to employees		289,478	205,799
Long term deposits		203,612	178,750
Deferred taxation		656,519	675,061
		8,984,732	9,110,692
CURRENT ASSETS			
Stores and spares		268,724	260,417
Stock-in-trade		24,659,252	28,205,453
Trade debts		7,138,405	7,598,965
Loans, advances, prepayments and other receivables		6,974,980	8,916,615
Income tax recoverable		4,027,227	4,261,027
Short term investments		-	-
Cash and bank balances		2,243,476	757,674
		45,312,064	50,000,151
		54,296,796	59,110,843

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

Chairman **Chief Executive** **Chief Financial Officer**

HONDA ATLAS CARS (PAKISTAN) LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2026

	Note	Three-month period ended June 30, 2026	Three-month period ended June 30, 2025
		(Rupees in thousand)	
Sales	11	37,201,684	26,461,970
Cost of sales	12	(34,335,185)	(24,187,126)
Gross profit		2,866,499	2,274,844
Distribution and marketing costs		(419,490)	(350,247)
Administrative expenses		(573,713)	(603,913)
Other income	* 6	2,089,817	553,027
Other expenses		(247,784)	(210,238)
Finance cost		(631,087)	(202,640)
		217,743	(814,011)
Profit before levy and taxation		3,084,242	1,460,833
Levy	13	(109,452)	-
Profit before taxation		2,974,790	1,460,833
Taxation		(489,140)	(632,394)
Profit for the period		2,485,650	828,439
Earnings per share - basic and diluted (Rupees)		17.41	5.80

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

Chairman **Chief Executive** **Chief Financial Officer**

HONDA ATLAS CARS (PAKISTAN) LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2026

	Share capital	Capital Reserve	Revenue Reserves		Total
		Share premium	General reserve	Un-appropriated profits	
	(Rupees in thousand)				
Balance as on April 1, 2025 (audited)	1,428,000	76,000	18,880,000	3,055,137	23,439,137
Appropriation of reserves					
Transfer to general reserve	-	-	1,500,000	(1,500,000)	-
Total comprehensive income for the period					
Profit for the period	-	-	-	828,439	828,439
Other comprehensive income for the period	-	-	-	-	-
	-	-	-	828,439	828,439
Transactions with owners in their capacity as owners recognized directly in equity					
Final dividend for the year ended March 31, 2025 @ Rupees 8.0 per share	-	-	-	(1,142,400)	(1,142,400)
Balance as on June 30, 2025 (un-audited)	1,428,000	76,000	20,380,000	1,241,176	23,125,176
Balance as on April 1, 2026 (audited)	1,428,000	76,000	20,380,000	3,554,047	25,438,047
Appropriation of reserves					
Transfer to general reserve	-	-	2,000,000	(2,000,000)	-
Total comprehensive income for the period					
Profit for the period	-	-	-	2,485,650	2,485,650
Other comprehensive income for the period	-	-	-	-	-
	-	-	-	2,485,650	2,485,650
Transactions with owners in their capacity as owners recognized directly in equity					
Final dividend for the year ended March 31, 2026 @ Rupees 9.0 per share	-	-	-	(1,285,200)	(1,285,200)
Balance as on June 30, 2026 (un-audited)	1,428,000	76,000	22,380,000	2,754,497	26,638,497

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

Chairman | **Chief Executive** | **Chief Financial Officer**

HONDA ATLAS CARS (PAKISTAN) LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2026

	Note	Three-month period ended June 30, 2026	June 30, 2025
		(Rupees in thousand)	
Cash flows from operating activities			
Cash generated from/(utilized in) operations	15	3,128,080	(2,431,766)
Finance cost paid		(62,582)	(14,933)
Employees' retirement benefits and other obligations paid		(701)	(668)
Net (increase)/decrease in loans to employees		(86,088)	19,247
Net (increase)/decrease in long term trade debts		(298,177)	63,906
Net increase in long term deposits		(24,862)	(18,245)
Income tax (paid)/refund		(346,250)	2,699,633
Royalty paid		(634,221)	(654)
Net (decrease)/increase in deferred revenue		(5,658)	1,366
Net cash inflow from operating activities		1,669,541	317,886
Cash flows from investing activities			
Fixed capital expenditure		(81,035)	(122,717)
Purchase of intangible assets		(1,575)	(324,996)
Proceeds from disposal of property, plant and equipment		29,342	145
Interest received		15,329	68,372
Net cash outflow from investing activities		(37,939)	(379,196)
Cash flows from financing activities			
Long term borrowings paid		(145,093)	(139,126)
Dividends paid		(707)	(392,508)
Net cash outflow from financing activities		(145,800)	(531,634)
Net increase/(decrease) in cash and cash equivalents		1,485,802	(592,944)
Cash and cash equivalents at the beginning of the period		757,674	5,631,112
Cash and cash equivalents at the end of the period	16	2,243,476	5,038,168

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

Chairman **Chief Executive** **Chief Financial Officer**

***SIGNIFICANT EVENT DURING THE THREE MONTH PERIOD ENDED JUNE 2026**

During the quarter, the Company entered into a settlement agreement with the Government of Sindh for the outstanding liability of SIDC amounting to PKR 4,848.79 million. Under the terms of the agreement, the Company is required to settle an amount of PKR 2,181.96 (45%) from the outstanding liability by July 2027 and the remining amount of PKR 2,666.83 (55%) shall be paid in 48 quarterly installments. The long term payable against SIDC liability has been measured at present value by discounting the future cash flows using the effective discount rate of 11.50% per annum, equivalent to prevailing policy rate being the management's best estimate. The resulting discounting income amounting to PKR 1,589.94 million, representing the difference between the nominal value of the liability and its present value, has been recognized in the statement of profit or loss under "other income".