AL-ABBAS | SUGAR Mills Limited

FORM-7

Ref No.AASML/PSX/25-26/FINANCIAL RESULT/Jun-26

July 29, 2026

The General Manager,
M/s. Pakistan Stock Exchange Limited;
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD AND QUARTER ENDED JUNE 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, July 29, 2026 at 11:30 AM at Karachi recommended the following.

(i)	**CASH DIVIDEND**	**NIL**
(ii)	**BONUS SHARES**	**NIL**
(iii)	**RIGHT SHARES**	**NIL**

The unaudited Condensed Interim Financial Results as approved by the Board of Directors along with Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flows of the Company are appended as Annexure A.

The Quarterly Report of the Company for the period ended June 30, 2026 will be transmitted through PUCARS separately, within the specified time.

Kind Regards,

AL-ABBAS SUGAR MILLS LIMITED KARACHI

ZUHAIR ABBAS
Company Secretary

Head Office: Pardesi House, Survey No. 2/1, R.Y. 16, Old Queens Road, Karachi-74000 UAN: (92-21) 111-111-224
Factory (Unit I): MirwahGorchani, District Mirpukhas, Sindh Tel: (0233) 896235-6, 896101

AL-ABBAS SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED JUNE 30, 2026

		Period Ended		*Quarter Ended*	
		June 30, 2026	*June 30, 2025*	***June 30, 2026***	*June 30, 2025*
		(Rupees in thousand)			
Turnover - net	14	**7,617,860**	12,425,329	**3,064,241**	5,518,314
Cost of sales		**(5,818,404)**	(10,142,468)	**(2,412,930)**	(4,443,817)
Gross profit		**1,799,456**	2,282,861	**651,311**	1,074,497
Distribution cost		**(857,621)**	(496,112)	**(318,809)**	(192,216)
Administrative expenses		**(172,690)**	(150,260)	**(55,154)**	(48,759)
Other operating expenses		**(62,381)**	(170,991)	**(22,457)**	(62,587)
		(1,092,692)	(817,363)	**(396,420)**	(303,562)
Operating profit		**706,764**	1,465,498	**254,891**	770,935
Finance cost		**(116,832)**	(196,556)	**(15,412)**	(59,042)
Other income		**306,598**	505,422	**58,310**	102,444
Profit before levy and taxation		**896,530**	1,774,364	**297,789**	814,337
Levy		**(159,154)**	(218,178)	**(51,193)**	(92,973)
Profit before taxation		**737,376**	1,556,186	**246,596**	721,364
Taxation		**(184,696)**	(474,620)	**(65,414)**	(240,975)
Profit after taxation		**552,680**	1,081,566	**181,182**	480,389
Earnings per share - Basic and diluted	15	**31.83**	62.29	**10.44**	27.67

The annexed notes from 1 to 25 form an integral part of these financial statements.

Director ***Director*** ***Chief Financial Officer***

Note: *In compliance with section 232(1) of the companies act 2017, these financial statements have been signed by two directors as the Chief Executive was not available in Pakistan at the date of authorization for issue.*

AL-ABBAS SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED JUNE 30, 2026

	Period Ended		Quarter Ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	(Rupees in thousand)			
Profit after taxation	**552,680**	1,081,566	**181,182**	480,389
Other comprehensive income for the period				
(Loss) / gain on remeasurement of investments at fair value through other comprehensive income - net of tax	**(3,819)**	90,747	**112,266**	43,144
Total comprehensive income for the period	**548,861**	1,172,313	**293,448**	523,533

The annexed notes from 1 to 25 form an integral part of these financial statements.

Director | **Director** | **Chief Financial Officer**

Note: *In compliance with section 232(1) of the companies act 2017, these financial statements have been signed by two directors as the Chief Executive was not available in Pakistan at the date of authorization for issue.*

AL-ABBAS SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT JUNE 30, 2026

	Note	(Un-Audited) June 30, 2026	(Audited) September 30, 2025
ASSETS		(Rupees in thousand)	
Non-Current Assets			
Property, plant and equipment	8	1,656,083	1,535,207
Investment property		123	133
Right-of-use assets		23,490	29,396
Long term investments		395,390	399,191
Long term deposits		19,466	19,461
		2,094,552	1,983,388
Current Assets			
Biological assets		927	2,427
Stores and spares		263,457	314,459
Stock-in-trade	9	7,727,802	2,375,453
Trade debts		59,179	99,440
Loans and advances		221,933	243,772
Trade deposits and short term prepayments		71,809	70,018
Short term investments	10	2,145,256	7,312,771
Other receivables		1,153,783	150,201
Interest accrued		1,966	4,241
Cash and bank balances	11	169,800	1,347,627
		11,815,912	11,920,409
Total Assets		13,910,464	13,903,797
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized capital			
40,000,000 (2025: 40,000,000) shares of Rs. 10 each		400,000	400,000
Issued, subscribed and paid-up capital			
17,362,300 (2025: 17,362,300) ordinary shares of Rs. 10 each		173,623	173,623
Accumulated reserves		8,413,813	8,220,879
		8,587,436	8,394,502
Non-Current Liabilities			
Lease liability		13,280	20,596
Market committee fee payable		21,557	21,557
Deferred taxation		141,676	147,346
		176,513	189,499
Current Liabilities			
Trade and other payables		1,694,348	1,770,062
Accrued markup		35,816	57,078
Short term borrowings	12	3,024,799	3,064,683
Current portion of non-current liabilities		10,024	8,856
Unclaimed dividend		72,361	70,407
Provision for taxation		309,167	348,710
		5,146,515	5,319,796
Total Equity and Liabilities		13,910,464	13,903,797
Contingencies and Commitments	13		

The annexed notes from 1 to 25 form an integral part of these financial statements.

Director	*Director*	*Chief Financial Officer*

Note: *In compliance with section 232(1) of the companies act 2017, these financial statements have been signed by two directors as the Chief Executive was not available in Pakistan at the date of authorization for issue.*

AL-ABBAS SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2026

		Reserves					
		Revenue reserves			Capital reserves		
	Issued, subscribed and paid up capital	General reserve	Unappropriated profit	Subtotal	Unrealized gain / (loss) on investment at fair value through other comprehensive income	Total Reserves	Total Shareholders' Equity
	(Rupees in thousand)						
Balance as at October 1, 2024 (Audited)	173,623	1,458,000	6,439,794	7,897,794	(70,185)	7,827,609	8,001,232
Profit after taxation	-	-	1,081,566	1,081,566	-	1,081,566	1,081,566
Other comprehensive income for the period							
Gain on remeasurement of investments at fair value through other comprehensive income - net of tax	-	-	-	-	90,747	90,747	90,747
Realised gain on sale of investment at fair value through other comprehensive income transferred to unappropriated profit	-	-	-	-	(6)	(6)	(6)
Total comprehensive income for the period	-	-	1,081,566	1,081,566	90,741	1,172,307	1,172,307
Transactions with owners							
Final Dividend 2024: Rs. 25 per share	-	-	(434,058)	(434,058)	-	(434,058)	(434,058)
Interim Dividend 2025: Rs. 12 per share	-	-	(208,348)	(208,348)	-	(208,348)	(208,348)
	-	-	(642,406)	(642,406)	-	(642,406)	(642,406)
Balance as at June 30, 2025 (Un-Audited)	173,623	1,458,000	6,878,954	8,336,954	20,556	8,357,510	8,531,133
Balance as at October 1, 2025 (Audited)	**173,623**	**1,458,000**	**6,651,673**	**8,109,673**	**111,206**	**8,220,879**	**8,394,502**
Profit after taxation	-	-	**552,680**	**552,680**	-	**552,680**	**552,680**
Other comprehensive income for the period							
Loss on remeasurement of investments at fair value through other comprehensive income - net of tax	-	-	-	-	**(3,819)**	**(3,819)**	**(3,819)**
Total comprehensive income for the period	-	-	**552,680**	**552,680**	**(3,819)**	**548,861**	**548,861**
Transactions with owners							
Final Dividend 2025: Rs. 13 per share	-	-	**(225,710)**	**(225,710)**	-	**(225,710)**	**(225,710)**
Interim Dividend 2026: Rs. 7.5 per share	-	-	**(130,217)**	**(130,217)**	-	**(130,217)**	**(130,217)**
	-	-	**(355,927)**	**(355,927)**	-	**(355,927)**	**(355,927)**
Balance as at June 30, 2026 (Un-Audited)	**173,623**	**1,458,000**	**6,848,426**	**8,306,426**	**107,387**	**8,413,813**	**8,587,436**

The annexed notes from 1 to 25 form an integral part of these financial statements.

Director	Director	Chief Financial Officer

Note: In compliance with section 232(1) of the companies act 2017, these financial statements have been signed by two directors as the Chief Executive was not available in Pakistan at the date of authorization for issue.

AL-ABBAS SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2026

	Note	June 30, 2026	June 30, 2025
		Rupees in thousand	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (used in) / generated from operations	16	(5,512,825)	4,574,268
Finance cost paid		(134,556)	(176,131)
Workers' Profit Participation Fund paid		(414)	-
Market committee fees paid		(1,000)	(1,000)
Taxes and levy paid		(389,082)	(307,250)
Long term deposits paid		(5)	-
Long term loans recovered		-	87
		(525,057)	(484,306)
Net cash (used in) / generated from operating activities		(6,037,882)	4,089,962
CASH FLOWS FROM INVESTING ACTIVITIES			
Addition to property, plant and equipment		(209,852)	(45,374)
Proceed from disposal of long term investment		-	201
Disposal of investments in Mutual Funds, TDRs and T-Bills - net		5,417,679	(3,678,161)
Interest / markup received		48,135	12,086
Dividend received		8,560	4,596
Net cash generated from / (used in) investing activities		5,264,522	(3,706,652)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of lease rentals		(10,610)	(8,068)
Dividend paid		(353,973)	(631,844)
Short term borrowing - net		(39,884)	312,156
Net cash used in financing activities		(404,467)	(327,756)
Net (decrease) / increase in cash and cash equivalents		(1,177,827)	55,554
Cash and cash equivalents at beginning of the year		1,347,627	86,062
Cash and cash equivalents at the end of the period	11	169,800	141,616

The annexed notes from 1 to 25 form an integral part of these financial statements.

Director	***Director***	***Chief Financial Officer***

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