



TEL : (051) 2650805-7

# THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, Islamabad. P. O. Box 1529

Ref: PSM/PSX/25/2626

July 29, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON JUNE 30, 2026

Dear Sir,

We would like to inform you that the Board of Directors of the Company, in the Meeting held on Wednesday, July 29, 2026 at 11:30 a.m, have approved the following Financial Results of the Company for the Quarter and Nine Months ended on June 30, 2026.

|                                                               | Quarter Ended On<br>June 30,<br>2026 | June 30,<br>2025 | Nine Months Ended On<br>June 30,<br>2026 | June 30,<br>2025 |
|---------------------------------------------------------------|--------------------------------------|------------------|------------------------------------------|------------------|
|                                                               | ----- Rupees in thousand -----       |                  |                                          |                  |
| Sales                                                         | 760,722                              | 946,054          | 3,029,383                                | 1,497,666        |
| Less: sales tax                                               | -                                    | (32,197)         | (37,843)                                 | (55,778)         |
| Sales - net                                                   | 760,722                              | 913,857          | 2,991,540                                | 1,441,888        |
| Cost of sales                                                 | (671,330)                            | (775,487)        | (2,732,461)                              | (1,425,283)      |
| Gross profit                                                  | 89,392                               | 138,370          | 259,079                                  | 16,605           |
| Distribution cost                                             | (150,693)                            | (110,831)        | (286,975)                                | (162,388)        |
| Administrative expenses                                       | (39,288)                             | (34,906)         | (107,961)                                | (95,934)         |
| Other income                                                  | 1,660                                | 10,572           | 38,728                                   | 77,033           |
| Other expenses                                                | (4,448)                              | 7                | (4,947)                                  | (787)            |
| (Loss)/ profit from operations                                | (103,377)                            | 3,212            | (102,076)                                | (165,471)        |
| Finance cost                                                  | (50,454)                             | (96,326)         | (169,404)                                | (223,695)        |
| (Loss) before income tax,<br>minimum tax and final tax levies | (153,831)                            | (93,114)         | (271,480)                                | (389,166)        |
| Minimum and final tax levies                                  | (9,503)                              | (11,895)         | (37,500)                                 | (18,932)         |
| Loss before income tax                                        | (163,334)                            | (105,009)        | (308,980)                                | (408,098)        |
| Taxation - deferred                                           | 20,293                               | 26,960           | 64,035                                   | 85,227           |
| Loss after taxation                                           | (143,041)                            | (78,049)         | (244,945)                                | (322,871)        |
|                                                               | ----- Rupees -----                   |                  |                                          |                  |
| Loss per share                                                | (38.14)                              | (20.81)          | (65.32)                                  | (86.10)          |

The Quarterly Report of Our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated: September 03, 2018.

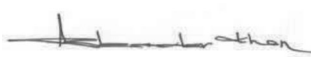
Yours truly

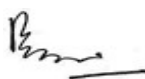
(Mujahid Bashir)  
Company Secretary

**The Premier Sugar Mills & Distillery Company Limited**  
**Unconsolidated Condensed Interim Statement of Financial Position As At June 30, 2026**

|                                                               |             | Un-audited<br>June 30,<br>2026<br>(Rupees in thousand) | Audited<br>Sep. 30,<br>2025 |
|---------------------------------------------------------------|-------------|--------------------------------------------------------|-----------------------------|
| <b>Assets</b>                                                 | <b>Note</b> |                                                        |                             |
| <b>Non-current Assets</b>                                     |             |                                                        |                             |
| Property, plant and equipment                                 | 5           | 3,151,042                                              | 3,379,176                   |
| Investment property                                           |             | 19,197                                                 | 19,379                      |
| Long term investments                                         | 6           | 170,006                                                | 170,006                     |
| Security deposits                                             |             | 2,059                                                  | 2,059                       |
|                                                               |             | <u>3,342,304</u>                                       | <u>3,570,620</u>            |
| <b>Current Assets</b>                                         |             |                                                        |                             |
| Stores and spares                                             |             | 186,295                                                | 182,132                     |
| Stock-in-trade                                                | 7           | 499,170                                                | 890,709                     |
| Trade debts, unsecured-considered good                        |             | 348,718                                                | 110,061                     |
| Advances                                                      | 8           | 25,957                                                 | 18,915                      |
| Trade deposits and short term prepayments                     | 9           | 7,706                                                  | 5,012                       |
| Other receivables                                             | 10          | 13,941                                                 | 12,331                      |
| Sales tax refundable                                          |             | 604,572                                                | 373,459                     |
| Income tax refundable, advance tax and tax deducted at source |             | 111,283                                                | 42,459                      |
| Bank balances                                                 | 11          | 38,509                                                 | 83,920                      |
|                                                               |             | <u>1,836,150</u>                                       | <u>1,718,998</u>            |
| <b>Total Assets</b>                                           |             | <u><u>5,178,454</u></u>                                | <u><u>5,289,618</u></u>     |
| <b>Equity and Liabilities</b>                                 |             |                                                        |                             |
| <b>Share Capital and Reserves</b>                             |             |                                                        |                             |
| Authorised capital                                            |             | 57,500                                                 | 57,500                      |
| Issued, subscribed and paid-up capital                        |             | 37,500                                                 | 37,500                      |
| Capital reserves                                              |             |                                                        |                             |
| - share redemption                                            |             | 1                                                      | 1                           |
| - revaluation surplus on property, plant and equipment        |             | 1,296,510                                              | 1,379,094                   |
| General revenue reserve                                       |             | 900,000                                                | 900,000                     |
| Accumulated loss                                              |             | (1,193,547)                                            | (1,031,186)                 |
| <b>Shareholders' Equity</b>                                   |             | <u>1,040,464</u>                                       | <u>1,285,409</u>            |
| <b>Non-current Liabilities</b>                                |             |                                                        |                             |
| Long term finances                                            |             | 919,038                                                | 1,091,012                   |
| Lease liabilities                                             |             | 4,578                                                  | 7,602                       |
| Staff retirement benefits - gratuity                          |             | 32,598                                                 | 29,663                      |
| Deferred taxation                                             |             | 22,368                                                 | 86,403                      |
|                                                               |             | <u>978,581</u>                                         | <u>1,214,680</u>            |
| <b>Current Liabilities</b>                                    |             |                                                        |                             |
| Trade and other payables                                      | 12          | 1,167,194                                              | 1,043,143                   |
| Contract liabilities                                          |             | 1,080,984                                              | 388,746                     |
| Unclaimed dividends                                           |             | 7,466                                                  | 7,466                       |
| Accrued mark-up                                               |             | 80,498                                                 | 55,529                      |
| Short term borrowings                                         |             | 504,630                                                | 1,013,731                   |
| Current portion of non-current liabilities                    |             | 255,666                                                | 255,438                     |
| Levies and income taxation                                    |             | 62,970                                                 | 25,476                      |
|                                                               |             | <u>3,159,409</u>                                       | <u>2,789,529</u>            |
| <b>Total Liabilities</b>                                      |             | <u>4,137,990</u>                                       | <u>4,004,209</u>            |
| <b>Contingencies and Commitments</b>                          | 13          |                                                        |                             |
| <b>Total Equity and Liabilities</b>                           |             | <u><u>5,178,454</u></u>                                | <u><u>5,289,618</u></u>     |

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.

  
**Chief Executive/ Director**

  
**Director**

  
**Chief Financial Officer**

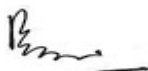
**The Premier Sugar Mills & Distillery Company Limited**  
**Unconsolidated Condensed Interim Statement of Profit or Loss**  
**and Other Comprehensive Income (Un-audited)**  
**For the Quarter and Nine Months Period Ended June 30, 2026**

|                                                             |    | For the Quarter                |                    | Nine Months Ended |                   |
|-------------------------------------------------------------|----|--------------------------------|--------------------|-------------------|-------------------|
|                                                             |    | April-June<br>2026             | April-June<br>2025 | Oct.-June<br>2026 | Oct.-June<br>2025 |
| Note                                                        |    | ----- Rupees in thousand ----- |                    |                   |                   |
| Sales                                                       | 14 | 760,722                        | 946,054            | 3,029,383         | 1,497,666         |
| Less : sales tax                                            |    | 0                              | (32,197)           | (37,843)          | (55,778)          |
| Sales - net                                                 |    | 760,722                        | 913,857            | 2,991,540         | 1,441,888         |
| Cost of sales                                               |    | (671,330)                      | (775,487)          | (2,732,461)       | (1,425,283)       |
| Gross profit                                                |    | 89,392                         | 138,371            | 259,079           | 16,606            |
| Distribution cost                                           |    | (150,693)                      | (110,831)          | (286,975)         | (162,388)         |
| Administrative expenses                                     |    | (39,288)                       | (34,906)           | (107,961)         | (95,934)          |
| Other income                                                | 15 | 1,660                          | 10,572             | 38,728            | 77,033            |
| Other expenses                                              | 16 | (4,448)                        | 7                  | (4,947)           | (787)             |
| (Loss) / profit from operations                             |    | (103,377)                      | 3,212              | (102,076)         | (165,471)         |
| Finance cost                                                |    | (50,454)                       | (96,326)           | (169,404)         | (223,695)         |
| Loss before income tax,<br>minimum tax and final tax levies |    | (153,831)                      | (93,114)           | (271,480)         | (389,166)         |
| Minimum and final tax levies                                | 17 | (9,503)                        | (11,895)           | (37,500)          | (18,932)          |
| Loss before income tax                                      |    | (163,334)                      | (105,009)          | (308,980)         | (408,098)         |
| Income taxation - deferred                                  |    | 20,293                         | 26,960             | 64,035            | 85,227            |
| Loss after taxation                                         |    | (143,041)                      | (78,049)           | (244,945)         | (322,871)         |
| Other comprehensive income                                  |    | 0                              | 0                  | 0                 | 0                 |
| Total comprehensive loss                                    |    | (143,041)                      | (78,049)           | (244,945)         | (322,871)         |
|                                                             |    | ----- Rupees -----             |                    |                   |                   |
| Loss per share                                              |    | (38.14)                        | (20.81)            | (65.32)           | (86.10)           |

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



Chief Executive / Director



Director



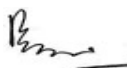
Chief Financial Officer

**The Premier Sugar Mills & Distillery Company Limited**  
**Unconsolidated Condensed Interim Statement of Cash Flows (Un-audited)**  
**For The Nine Months Ended June 30, 2026**

|                                                                         | Nine Months Ended<br>June 30,<br>2026 | June 30,<br>2025 |
|-------------------------------------------------------------------------|---------------------------------------|------------------|
|                                                                         | (Rupees in thousand)                  |                  |
| <b>Cash flows from operating activities</b>                             |                                       |                  |
| Loss for the period - before taxation                                   | (271,480)                             | (389,166)        |
| Adjustments for non-cash charges and other items:                       |                                       |                  |
| Depreciation on property, plant and equipment                           | 241,093                               | 221,772          |
| Depreciation on investment property                                     | 182                                   | 191              |
| Profit on bank deposits                                                 | (1,798)                               | (5,827)          |
| Gain on sale of vehicles                                                | (2,307)                               | (35)             |
| Staff retirement benefits - gratuity (net)                              | 2,845                                 | (4,740)          |
| Finance cost                                                            | 169,404                               | 223,696          |
| <b>Profit before working capital changes</b>                            | <b>137,939</b>                        | <b>45,891</b>    |
| <b>Effect on cash flows due to working capital changes</b>              |                                       |                  |
| Decrease / (increase) in current assets:                                |                                       |                  |
| Stores and spares                                                       | (4,163)                               | (54,661)         |
| Stock-in-trade                                                          | 391,539                               | (510,816)        |
| Trade debts                                                             | (238,657)                             | (75,986)         |
| Advances                                                                | (7,042)                               | (6,507)          |
| Trade deposits and short term prepayments                               | (2,694)                               | (1,041)          |
| Other receivables                                                       | (1,610)                               | (6,379)          |
| Sales tax refundable                                                    | (231,113)                             | (278,611)        |
| Increase / (decrease) in trade and other payables                       | 816,379                               | 427,939          |
|                                                                         | <b>722,640</b>                        | <b>(506,062)</b> |
| <b>Net Cash generated from / (used in) operations</b>                   | <b>860,579</b>                        | <b>(460,171)</b> |
| Income tax paid                                                         | (0)                                   | (250)            |
| Income tax paid                                                         | (68,828)                              | (29,164)         |
| <b>Net cash generated from/ (used in) operating activities</b>          | <b>791,751</b>                        | <b>(489,585)</b> |
| <b>Cash flows from investing activities</b>                             |                                       |                  |
| Additions to property, plant and equipment                              | (12,961)                              | (282,673)        |
| Sale proceeds of vehicles                                               | 36                                    | 36               |
| Advance received against non-current assets classified as held for sale | 0                                     | 0                |
| Dividends received                                                      | 0                                     | 0                |
| Profit received bank deposits                                           | 1,798                                 | 5,827            |
| <b>Net cash generated from / (used in) investing activities</b>         | <b>(11,127)</b>                       | <b>(276,810)</b> |
| <b>Cash flows from financing activities</b>                             |                                       |                  |
| Long term finances obtained                                             | (171,746)                             | 47,521           |
| Loan from a subsidiary company                                          | 0                                     | 350,000          |
| Lease finances - net                                                    | (3,024)                               | 119              |
| Short term borrowings - net                                             | (509,101)                             | 588,528          |
| Finance cost paid                                                       | (144,435)                             | (195,201)        |
| <b>Net cash (used in) / generated from financing activities</b>         | <b>(828,306)</b>                      | <b>790,966</b>   |
| <b>Net (decrease)/ increase in cash and cash equivalents</b>            | <b>(47,682)</b>                       | <b>24,572</b>    |
| <b>Cash and cash equivalents - at beginning of the period</b>           | <b>83,920</b>                         | <b>62,217</b>    |
| <b>Cash and cash equivalents - at end of the period</b>                 | <b>36,238</b>                         | <b>86,789</b>    |

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.

  
**Chief Executive / Director**

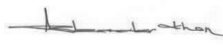
  
**Director**

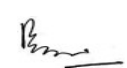
  
**Chief Financial Officer**

**THE PREMIER SUGAR MILLS & DISTILLERY COMPANY LIMITED**  
**Unconsolidated Condensed Interim Statement Of Changes In Equity (Un-Audited)**  
**FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2026**

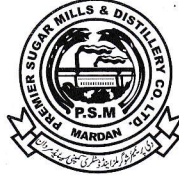
|                                                                                                                                                       | Share capital    | Reserves |                | Sub-total      | Revaluation surplus on Property, plant and equipment | Accumulated loss   | Total            |
|-------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|----------|----------------|----------------|------------------------------------------------------|--------------------|------------------|
|                                                                                                                                                       |                  | Capital  | Revenue        |                |                                                      |                    |                  |
|                                                                                                                                                       | Share redemption | General  |                |                |                                                      |                    |                  |
| ----- Rupees in thousand -----                                                                                                                        |                  |          |                |                |                                                      |                    |                  |
| Balance as at September 30, 2024                                                                                                                      | 37,500           | 1        | 900,000        | 900,001        | 1,500,552                                            | (570,084)          | 1,867,969        |
| <b>Total comprehensive income / (loss) for the period</b>                                                                                             |                  |          |                |                |                                                      |                    |                  |
| Profit after taxation for the nine months ended June 30, 2025                                                                                         | 0                | 0        | 0              | 0              | 0                                                    | (322,871)          | (322,871)        |
| Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation for the period -net of deferred taxation | 0                | 0        | 0              | 0              | (100,965)                                            | 100,965            | 0                |
| Balance as at June 30, 2025                                                                                                                           | 37,500           | 1        | 900,000        | 900,001        | 1,399,587                                            | (791,990)          | 1,545,098        |
| <b>Total comprehensive income / (loss) for the period</b>                                                                                             |                  |          |                |                |                                                      |                    |                  |
| Loss after taxation for the three months ended Sep 30, 2025                                                                                           | 0                | 0        | 0              | 0              | 0                                                    | (267,064)          | (267,064)        |
| Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation for the period -net of deferred taxation | 0                | 0        | 0              | 0              | (20,493)                                             | 20,493             | 0                |
| Other comprehensive income                                                                                                                            | 0                | 0        | 0              | 0              | 0                                                    | 7,375              | 7,375            |
| Balance as at September 30, 2025                                                                                                                      | 37,500           | 1        | 900,000        | 900,001        | 1,379,094                                            | (1,031,186)        | 1,285,409        |
| <b>Total comprehensive loss for the period</b>                                                                                                        |                  |          |                |                |                                                      |                    |                  |
| Loss after taxation for the nine months ended June 30, 2026                                                                                           | 0                | 0        | 0              | 0              |                                                      | (244,945)          | (244,945)        |
| Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation for the period -net of deferred taxation | 0                | 0        | 0              | 0              | (82,584)                                             | 82,584             | 0                |
| <b>Balance as at June 30, 2026</b>                                                                                                                    | <b>37,500</b>    | <b>1</b> | <b>900,000</b> | <b>900,001</b> | <b>1,296,510</b>                                     | <b>(1,193,547)</b> | <b>1,040,464</b> |

The annexed notes form an integral part of this condensed interim financial information.

  
**Chief Executive / Director**

  
**Director**

  
**Chief Financial Officer**



TEL : (051) 2650805-7

# THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, Islamabad. P. O. Box 1529

Ref: PSM/PSX/25/2026

July 29, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Re: **CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON JUNE 30, 2026**

Dear Sir,

We would like to inform you that the Board of Directors of the Company, in the Meeting held on Wednesday, July 29, 2026 at 11:30 a.m, have approved the following Consolidated Financial Results of the Company for the Quarter and Nine Months ended on June 30, 2026:

|                                                                   | Quarter ended on               |                  | Nine Months ended on |                  |
|-------------------------------------------------------------------|--------------------------------|------------------|----------------------|------------------|
|                                                                   | June 30,<br>2026               | June 30,<br>2025 | June 30,<br>2026     | June 30,<br>2025 |
|                                                                   | ----- Rupees in thousand ----- |                  |                      |                  |
| Sales - local                                                     | 8,663,408                      | 5,635,470        | 22,547,088           | 15,642,265       |
| Sales - export                                                    | 2,485,433                      | 2,521,615        | 8,215,257            | 7,183,842        |
|                                                                   | 11,148,841                     | 8,157,085        | 30,762,345           | 22,826,107       |
| Less sales tax, other government<br>levies and discounts          | (967,278)                      | (777,625)        | (2,721,445)          | (2,094,965)      |
| Sales - net                                                       | 10,181,563                     | 7,379,460        | 28,040,900           | 20,731,142       |
| Cost of sales                                                     | (8,630,706)                    | (6,137,888)      | (23,034,175)         | (19,382,093)     |
| Gross profit                                                      | 1,550,857                      | 1,241,572        | 5,006,725            | 1,349,049        |
| Selling and distribution expenses                                 | (500,815)                      | (411,158)        | (1,235,891)          | (1,092,596)      |
| Administrative expenses                                           | (623,608)                      | (481,422)        | (1,444,093)          | (1,380,427)      |
| Other income                                                      | 90,446                         | 51,015           | 341,948              | 669,627          |
| Other expenses                                                    | (6,284)                        | (2,059)          | (59,828)             | (4,811)          |
| Profit/ (Loss) from operations                                    | 510,596                        | 397,948          | 2,608,861            | (459,158)        |
| Finance cost                                                      | (1,072,888)                    | (1,053,534)      | (2,517,797)          | (3,246,205)      |
|                                                                   | (562,292)                      | (655,586)        | 91,064               | (3,705,363)      |
| Share of (loss) from Associated Companies                         | -                              | (6,154)          | (4,137)              | (11,819)         |
| (Loss)/ profit before income tax, minimum tax and<br>final levies | (562,292)                      | (661,740)        | 86,927               | (3,717,182)      |
| Final taxes - levy                                                | -                              | -                | (306,324)            | (203,304)        |
| Loss before taxation                                              | (562,292)                      | (661,740)        | (219,397)            | (3,920,486)      |
| Taxation - Group                                                  |                                |                  |                      |                  |
| - current                                                         | 277,801                        | (18,932)         | -                    | (18,932)         |
| - prior year                                                      | -                              | -                | -                    | -                |
| - deferred                                                        | 121,987                        | 311,514          | 88,056               | 1,507,604        |
|                                                                   | 399,788                        | 292,582          | 88,056               | 1,488,672        |
| 'Associated Companies                                             | (36)                           | (74)             | (18)                 | (77)             |
|                                                                   | 399,752                        | 292,508          | 88,038               | 1,488,595        |
| Loss after taxation                                               | (162,540)                      | (369,232)        | (131,359)            | (2,431,891)      |
|                                                                   | ----- Rupees -----             |                  |                      |                  |
| Combined earning / (loss) per Share                               | 23.73                          | (50.10)          | (1.49)               | (358.19)         |

The Quarterly Report of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)  
Company Secretary

Factory : Noshara Road, Mardan, Khyber Pakhtunkhwa Tel: (0937) 862051-2, 863443  
Distillery: Ramak, Dera Ismail Khan, Khyber Pakhtunkhwa Tel: (0966) 756024-5



**The Premier Sugar Mills & Distillery Company Limited**  
**Condensed Interim Consolidated Statement of Financial Position As At June 30, 2026**

|                                                                     | Note | Un-audited<br>June 30,<br>2026<br>(Rupees in thousand) | Audited<br>Sep. 30,<br>2025 |
|---------------------------------------------------------------------|------|--------------------------------------------------------|-----------------------------|
| <b>Assets</b>                                                       |      |                                                        |                             |
| <b>Non-current assets</b>                                           |      |                                                        |                             |
| Property, plant and equipment                                       | 7    | 23,796,077                                             | 24,199,540                  |
| Right-of-use assets                                                 | 8    | 277,741                                                | 255,694                     |
| Investment property                                                 |      | 19,197                                                 | 19,379                      |
| Long term investments                                               | 9    | 184,687                                                | 208,936                     |
| Security deposits                                                   |      | 17,495                                                 | 17,494                      |
| Deferred tax asset                                                  |      | 0                                                      | 0                           |
|                                                                     |      | <u>24,295,197</u>                                      | <u>24,701,043</u>           |
| <b>Current assets</b>                                               |      |                                                        |                             |
| Stores and spares                                                   | 10   | 1,121,499                                              | 1,488,045                   |
| Stock-in-trade                                                      | 11   | 20,758,877                                             | 7,994,396                   |
| Trade debts                                                         | 12   | 1,620,591                                              | 1,394,948                   |
| Loans and advances                                                  | 13   | 4,086,037                                              | 1,150,582                   |
| Trade deposits, short term prepayments and other receivables        | 14   | 616,463                                                | 84,414                      |
| Tax refunds due from the Government                                 |      | 606,902                                                | 1,000,635                   |
| Income tax refundable                                               |      | 973,162                                                | 0                           |
| Short term investments                                              | 15   | 88                                                     | 84                          |
| Bank balances                                                       | 16   | 915,052                                                | 898,916                     |
|                                                                     |      | <u>30,698,670</u>                                      | <u>14,012,020</u>           |
| <b>Total assets</b>                                                 |      | <u><u>54,993,867</u></u>                               | <u><u>38,713,063</u></u>    |
| <b>Equity and liabilities</b>                                       |      |                                                        |                             |
| <b>Share capital and reserves</b>                                   |      |                                                        |                             |
| Authorised capital                                                  |      | <u>57,500</u>                                          | <u>57,500</u>               |
| Issued, subscribed and paid-up capital                              |      | <u>37,500</u>                                          | <u>37,500</u>               |
| Capital reserves                                                    |      |                                                        |                             |
| - share redemption                                                  |      | 1                                                      | 1                           |
| - revaluation surplus on property, plant and equipment              |      | 4,405,748                                              | 4,377,456                   |
| General revenue reserve                                             |      | 1,010,537                                              | 1,010,537                   |
| Unappropriated profit                                               |      | <u>(837,510)</u>                                       | <u>(1,050,659)</u>          |
| <b>Equity attributable to equity holders of the Holding Company</b> |      | <u>4,616,276</u>                                       | <u>4,374,835</u>            |
| <b>Non-controlling interest</b>                                     |      | <u>7,706,427</u>                                       | <u>7,405,268</u>            |
|                                                                     |      | <u>12,322,703</u>                                      | <u>11,780,103</u>           |
| <b>Non-current liabilities</b>                                      |      |                                                        |                             |
| Long term finances                                                  | 17   | 9,392,301                                              | 4,680,992                   |
| Loans from related parties                                          | 18   | 120,597                                                | 144,603                     |
| Lease liabilities                                                   | 19   | 167,599                                                | 149,455                     |
| Government Grant                                                    |      | 15,114                                                 | 27,797                      |
| Deferred liabilities                                                | 20   | 1,039,157                                              | 1,183,802                   |
|                                                                     |      | <u>10,734,768</u>                                      | <u>6,186,649</u>            |
| <b>Current liabilities</b>                                          |      |                                                        |                             |
| Trade and other payables                                            | 21   | 3,047,421                                              | 4,671,312                   |
| Contract Liabilities                                                |      | 1,080,985                                              | 388,746                     |
| Unclaimed dividends                                                 |      | 23,210                                                 | 22,638                      |
| Accrued mark-up                                                     |      | 80,498                                                 | 608,356                     |
| Short term borrowings                                               | 22   | 25,643,962                                             | 13,323,304                  |
| Current portion of non-current liabilities                          | 23   | 1,409,560                                              | 1,389,845                   |
| Dividends payable to non-controlling interest                       |      | 0                                                      | 572                         |
| Taxation                                                            |      | 650,760                                                | 341,538                     |
|                                                                     |      | <u>31,936,396</u>                                      | <u>20,746,311</u>           |
| <b>Total liabilities</b>                                            |      | <u>42,671,164</u>                                      | <u>26,932,960</u>           |
| <b>Contingencies and commitments</b>                                | 24   |                                                        |                             |
| <b>Total equity and liabilities</b>                                 |      | <u><u>54,993,867</u></u>                               | <u><u>38,713,063</u></u>    |

The annexed notes form an integral part of these condensed interim consolidated financial statements.

  
**Chief Executive/ Director**

  
**Director**

  
**Chief Financial Officer**

**The Premier Sugar Mills & Distillery Company Limited**  
**Condensed Interim Consolidated Statement of Profit or Loss**  
**For The Quarter And Nine Month Period Ended June 30, 2026**

|                                                                |      | Quarter ended   |                 | Nine month period ended |                 |
|----------------------------------------------------------------|------|-----------------|-----------------|-------------------------|-----------------|
|                                                                | Note | June 30<br>2026 | June 30<br>2025 | June 30<br>2026         | June 30<br>2025 |
| ----- Rupees in thousand -----                                 |      |                 |                 |                         |                 |
| Sales                                                          |      |                 |                 |                         |                 |
| - local                                                        |      | 8,663,408       | 5,635,470       | 22,547,088              | 15,642,265      |
| - export                                                       |      | 2,485,433       | 2,521,615       | 8,215,257               | 7,183,842       |
|                                                                |      | 11,148,841      | 8,157,084       | 30,762,345              | 22,826,106      |
| Less: sales tax, other government levies and discounts         |      | (967,278)       | (777,625)       | (2,721,445)             | (2,094,965)     |
| Sales - net                                                    |      | 10,181,563      | 7,379,459       | 28,040,900              | 20,731,141      |
| Cost of sales                                                  |      | (8,630,706)     | (6,137,888)     | (23,034,175)            | (19,382,093)    |
| Gross profit                                                   |      | 1,550,857       | 1,241,572       | 5,006,725               | 1,349,049       |
| Selling and distribution expenses                              |      | (500,815)       | (411,158)       | (1,235,891)             | (1,092,596)     |
| Administrative and general expenses                            |      | (623,608)       | (481,422)       | (1,444,093)             | (1,380,427)     |
| Net impairment losses on financial assets                      |      | -               | -               | -                       | -               |
| Other income                                                   |      | 90,446          | 51,015          | 341,948                 | 669,627         |
| Other expenses                                                 |      | (6,284)         | (2,059)         | (59,828)                | (4,811)         |
| Profit/ (loss) from operations                                 |      | 510,596         | 397,948         | 2,608,861               | (459,158)       |
| Finance cost                                                   |      | (1,072,888)     | (1,053,534)     | (2,517,797)             | (3,246,205)     |
|                                                                |      | (562,292)       | (655,586)       | 91,064                  | (3,705,363)     |
| Share of profit / (loss) from Associated Companies             | 9    | -               | (6,154)         | (4,137)                 | (11,819)        |
| (Loss)/ profit before income tax, minimum tax and final levies |      | (562,292)       | (661,740)       | 86,927                  | (3,717,182)     |
| Final taxes- levy                                              |      | -               | -               | (306,324)               | (203,304)       |
| (Loss)/ profit before income tax                               |      | (562,292)       | (661,740)       | (219,397)               | (3,920,486)     |
| Taxation                                                       |      |                 |                 |                         |                 |
| Group                                                          |      |                 |                 |                         |                 |
| - current                                                      |      | 277,801         | (18,932)        | -                       | (18,932)        |
| - prior year                                                   |      | -               | -               | -                       | -               |
| - deferred                                                     |      | 121,987         | 311,514         | 88,056                  | 1,507,604       |
|                                                                |      | 399,788         | 292,582         | 88,056                  | 1,488,672       |
| Associated Companies                                           | 9    | (36)            | (74)            | (18)                    | (77)            |
|                                                                |      | 399,752         | 292,508         | 88,038                  | 1,488,595       |
| (Loss)/ profit after taxation                                  |      | (162,540)       | (369,232)       | (131,359)               | (2,431,891)     |
| Attributable to :                                              |      |                 |                 |                         |                 |
| - Equity Holders of the Holding Company                        |      | 88,976          | (187,858)       | (5,601)                 | (1,343,211)     |
| - Non-controlling interest                                     |      | (251,516)       | (181,374)       | (125,758)               | (1,088,680)     |
|                                                                |      | (162,540)       | (369,232)       | (131,359)               | (2,431,891)     |
| ----- Rupees -----                                             |      |                 |                 |                         |                 |
| Combined earnings / (loss) per share                           |      | 23.73           | (50.10)         | (1.49)                  | (358.19)        |

The annexed notes form an integral part of these condensed interim consolidated financial statements.

Chief Executive / Director

Director

Chief Financial Officer



**The Premier Sugar Mills & Distillery Company Limited**  
**Condensed Interim Consolidated Statement of Other Comprehensive Income (Un-audited)**  
**For The Quarter And Nine Month Period Ended June 30, 2026**

|                                                               | Quarter ended                  |                  | Nine month period ended |                  |
|---------------------------------------------------------------|--------------------------------|------------------|-------------------------|------------------|
|                                                               | June 30,<br>2026               | June 30,<br>2025 | June 30,<br>2026        | June 30,<br>2025 |
|                                                               | ----- Rupees in thousand ----- |                  |                         |                  |
| <b>Profit after taxation</b>                                  | <b>(162,540)</b>               | (369,232)        | <b>(131,359)</b>        | (2,431,891)      |
| <b>Other comprehensive income</b>                             |                                |                  |                         |                  |
| Item that may be reclassified subsequently to profit or loss: |                                |                  | -                       | 1,318,586        |
| Share of other comprehensive income from Associated Companies | <b>(2,354)</b>                 | 6,530            | <b>(1,482)</b>          | 7,402            |
| <b>Total comprehensive income/ (loss)</b>                     | <b>(164,894)</b>               | (362,702)        | <b>(132,841)</b>        | (1,105,903)      |
| <b>Attributable to:</b>                                       |                                |                  |                         |                  |
| - Equity holders of the Holding Company                       | <b>(33,640)</b>                | 731,474          | <b>(7,083)</b>          | (17,223)         |
| - Non-controlling interest                                    | <b>(131,254)</b>               | (1,094,176)      | <b>(125,758)</b>        | (1,088,680)      |
|                                                               | <b>(164,894)</b>               | (362,702)        | <b>(132,841)</b>        | (1,105,903)      |

The annexed notes form an integral part of these condensed interim consolidated financial statements.



**Chief Executive/ Director**



**Director**

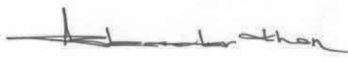


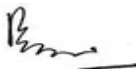
**Chief Financial Officer**

**The Premier Sugar Mills & Distillery Company Limited**  
**Condensed Interim Consolidated Statement of Cash Flows (Un-audited)**  
**For The Quarter And Nine Month Period Ended June 30, 2026**

|                                                                               | Nine month period ended<br>June 30, 2026      June 30, 2025<br>(Rupees in thousand) |                    |
|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|--------------------|
| <b>Cash flows from operating activities</b>                                   |                                                                                     |                    |
| Profit/ (loss) for the period - before taxation                               | (219,397)                                                                           | (3,920,486)        |
| Adjustments for non-cash charges and other items:                             |                                                                                     |                    |
| Depreciation on property, plant and equipment                                 | 1,626,930                                                                           | 1,776,331          |
| Depreciation on right-of-use assets                                           | 42,724                                                                              | 73,156             |
| Depreciation on investment property                                           | 182                                                                                 | 191                |
| Loss from Associated Companies                                                | 4,137                                                                               | 11,819             |
| Mark-up / profit on bank deposits and saving accounts                         | (486,714)                                                                           | (486,714)          |
| Un-claimed payable balances written-back                                      | -                                                                                   | -                  |
| Gain on sale of operating fixed assets                                        | (16,342)                                                                            | (16,342)           |
| Gain on redemption and re-measurement of short term investments to fair value | (4)                                                                                 | (4)                |
| Reversal of impairment loss for doubtful debts                                | -                                                                                   | -                  |
| Finance cost                                                                  | 2,517,797                                                                           | 3,246,205          |
| <b>Profit before working capital changes</b>                                  | <b>3,469,314</b>                                                                    | <b>684,156</b>     |
| <b>Effect on cash flows due to working capital changes</b>                    |                                                                                     |                    |
| <b>(Increase) / decrease in current assets</b>                                |                                                                                     |                    |
| Stores and spares                                                             | 366,546                                                                             | 22,177             |
| Stock-in-trade                                                                | (12,764,481)                                                                        | (9,120,289)        |
| Trade debts                                                                   | (225,643)                                                                           | (990,492)          |
| Loans and advances                                                            | (2,935,455)                                                                         | (275,489)          |
| Trade deposits, short term prepayments and other receivables                  | (532,049)                                                                           | (161,782)          |
| Sales tax refundable -net                                                     | -                                                                                   | -                  |
| Increase in trade and other payables                                          | (931,652)                                                                           | 2,150,781          |
|                                                                               | (17,022,734)                                                                        | (8,375,094)        |
| <b>Cash used in operations</b>                                                | <b>(13,553,420)</b>                                                                 | <b>(7,690,938)</b> |
| Taxation - net                                                                | (270,207)                                                                           | (452,107)          |
| Security deposits                                                             | (1)                                                                                 | (251)              |
| Staff retirement benefits - gratuity (net)                                    | 14,825                                                                              | (3,743)            |
| <b>Net cash used in operating activities</b>                                  | <b>(13,808,802)</b>                                                                 | <b>(8,147,038)</b> |
| <b>Cash flows from investing activities</b>                                   |                                                                                     |                    |
| Additions to property, plant and equipment                                    | (365,253)                                                                           | (365,253)          |
| Sale proceeds of operating fixed assets                                       | -                                                                                   | 3,699,117          |
| Dividend received                                                             | -                                                                                   | -                  |
| Short term investments - made                                                 | -                                                                                   | -                  |
| - redeemed                                                                    | -                                                                                   | -                  |
| Mark-up / profit received on bank deposits and saving accounts                | 486,714                                                                             | 486,714            |
| <b>Net cash used in investing activities</b>                                  | <b>121,461</b>                                                                      | <b>3,820,578</b>   |
| <b>Cash flows from financing activities</b>                                   |                                                                                     |                    |
| Long term finances and loans from related parties - net                       | 4,701,187                                                                           | (3,173,868)        |
| Lease liabilities - net                                                       | 93,296                                                                              | (145,733)          |
| Government grant                                                              | 1                                                                                   | 32,974             |
| Short term borrowings - net                                                   | 12,320,658                                                                          | 10,343,965         |
| Finance cost paid                                                             | (3,411,664)                                                                         | (2,455,637)        |
| Dividends paid                                                                | -                                                                                   | (174)              |
| <b>Net cash generated from financing activities</b>                           | <b>13,703,478</b>                                                                   | <b>4,601,526</b>   |
| <b>Net increase in cash and cash equivalents</b>                              | <b>16,136</b>                                                                       | <b>275,067</b>     |
| <b>Cash and cash equivalents - at beginning of the period</b>                 | <b>898,916</b>                                                                      | <b>1,114,598</b>   |
| <b>Cash and cash equivalents - at end of the period</b>                       | <b>915,052</b>                                                                      | <b>1,389,665</b>   |

The annexed notes form an integral part of these condensed interim consolidated financial statements.

  
**Chief Executive / Director**

  
**Director**

  
**Chief Financial Officer**

**The Premier Sugar Mills & Distillery Company Limited**  
**Condensed Interim Consolidated Statement of Changes in Equity (Un-audited)**  
**For The Nine Month Period Ended June 30, 2026**

| ----- Attributable to equity holders of the Holding Company ----- |                  |                                                      |                 |                              |       | Non-controlling interest | Total equity |
|-------------------------------------------------------------------|------------------|------------------------------------------------------|-----------------|------------------------------|-------|--------------------------|--------------|
| Share capital                                                     | Reserves         |                                                      |                 |                              | Total |                          |              |
|                                                                   | Capital          |                                                      | General revenue | Unappro-riated profit/(Loss) |       |                          |              |
|                                                                   | Share redemption | Revaluation surplus on property, plant and equipment |                 |                              |       |                          |              |

----- Rupees in thousand -----

|                                  |        |   |           |           |         |           |           |            |
|----------------------------------|--------|---|-----------|-----------|---------|-----------|-----------|------------|
| Balance as at September 30, 2024 | 37,500 | 1 | 5,929,257 | 1,010,537 | 285,358 | 7,262,653 | 8,017,411 | 15,280,064 |
|----------------------------------|--------|---|-----------|-----------|---------|-----------|-----------|------------|

Transaction with owners:

- Cash dividend at the rate of Rs.5.00 per ordinary share for the year ended September 30, 2024

|  |   |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|---|
|  | - | - | - | - | - | - | - | - |
|--|---|---|---|---|---|---|---|---|

Total comprehensive income:

Profit for the nine month period ended June 30, 2024

|  |   |   |   |   |             |             |             |             |
|--|---|---|---|---|-------------|-------------|-------------|-------------|
|  | - | - | - | - | (1,343,211) | (1,343,211) | (1,088,680) | (2,431,891) |
|--|---|---|---|---|-------------|-------------|-------------|-------------|

Other comprehensive income

|  |   |   |   |   |           |           |             |             |
|--|---|---|---|---|-----------|-----------|-------------|-------------|
|  | - | - | - | - | 1,325,988 | 1,325,988 | -           | 1,325,988   |
|  | - | - | - | - | (17,223)  | (17,223)  | (1,088,680) | (1,105,903) |

Effect of items directly credited in equity by Associated Companies

|  |   |   |   |   |       |       |   |       |
|--|---|---|---|---|-------|-------|---|-------|
|  | - | - | - | - | 1,748 | 1,748 | - | 1,748 |
|--|---|---|---|---|-------|-------|---|-------|

Transfer from revaluation surplus on property, plant and equipment (net of deferred taxation)

|  |   |   |         |   |           |   |   |   |
|--|---|---|---------|---|-----------|---|---|---|
|  | - | - | 480,259 | - | (480,259) | - | - | - |
|--|---|---|---------|---|-----------|---|---|---|

Disposal

|  |  |  |             |  |           |  |  |  |
|--|--|--|-------------|--|-----------|--|--|--|
|  |  |  | (1,167,459) |  | 1,167,459 |  |  |  |
|--|--|--|-------------|--|-----------|--|--|--|

- on account of incremental depreciation

|  |   |   |           |   |         |   |          |          |
|--|---|---|-----------|---|---------|---|----------|----------|
|  | - | - | (685,341) | - | 685,341 | - | (92,538) | (92,538) |
|--|---|---|-----------|---|---------|---|----------|----------|

Balance as at June 30, 2025

|  |        |   |           |           |           |           |           |            |
|--|--------|---|-----------|-----------|-----------|-----------|-----------|------------|
|  | 37,500 | 1 | 4,556,716 | 1,010,537 | 1,642,424 | 7,247,178 | 6,836,193 | 14,083,371 |
|--|--------|---|-----------|-----------|-----------|-----------|-----------|------------|

Balance as at September 30, 2025

|  |        |   |           |           |             |           |           |            |
|--|--------|---|-----------|-----------|-------------|-----------|-----------|------------|
|  | 37,500 | 1 | 4,377,456 | 1,010,537 | (1,050,659) | 4,374,835 | 7,405,268 | 11,780,103 |
|--|--------|---|-----------|-----------|-------------|-----------|-----------|------------|

Transaction with owners:

- Cash dividend at the rate of Rs.5.00 per ordinary share for the year ended September 30, 2024

|  |   |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|---|
|  | - | - | - | - | - | - | - | - |
|--|---|---|---|---|---|---|---|---|

Total comprehensive income:

Loss for the nine month period ended June 30, 2025

|  |   |   |   |   |         |         |           |           |
|--|---|---|---|---|---------|---------|-----------|-----------|
|  | - | - | - | - | (5,601) | (5,601) | (125,758) | (131,359) |
|--|---|---|---|---|---------|---------|-----------|-----------|

Other comprehensive loss

|  |   |   |   |   |         |         |           |           |
|--|---|---|---|---|---------|---------|-----------|-----------|
|  | - | - | - | - | (1,482) | (1,482) | -         | (1,482)   |
|  | - | - | - | - | (7,083) | (7,083) | (125,758) | (132,841) |

Effect of items directly credited in equity by Associated Companies

|  |   |   |   |   |       |       |   |       |
|--|---|---|---|---|-------|-------|---|-------|
|  | - | - | - | - | 7,853 | 7,853 | - | 7,853 |
|--|---|---|---|---|-------|-------|---|-------|

Transfer from revaluation surplus on property, plant and equipment (net of deferred taxation)

|  |   |   |           |   |         |           |         |   |
|--|---|---|-----------|---|---------|-----------|---------|---|
|  | - | - | (612,068) | - | 212,873 | (399,195) | 399,195 | - |
|--|---|---|-----------|---|---------|-----------|---------|---|

- on account of incremental depreciation

|  |   |   |         |   |       |         |        |         |
|--|---|---|---------|---|-------|---------|--------|---------|
|  | - | - | 640,360 | - | (495) | 639,866 | 27,722 | 667,588 |
|--|---|---|---------|---|-------|---------|--------|---------|

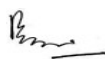
Balance as at June 30, 2025

|  |        |   |           |           |           |           |           |            |
|--|--------|---|-----------|-----------|-----------|-----------|-----------|------------|
|  | 37,500 | 1 | 4,405,748 | 1,010,537 | (837,510) | 4,616,276 | 7,706,427 | 12,322,703 |
|--|--------|---|-----------|-----------|-----------|-----------|-----------|------------|

The annexed notes form an integral part of these condensed interim consolidated financial statements.



Chief Executive / Director



Director



Chief Financial Officer