Tandlianwala Sugar Mills Ltd.

Ref.No.TSML/PSX/ 2492 /2026 July 29, 2026

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE
NINE MONTHS PERIOD ENDED 30-06-2026

We have to inform you that the Board of Directors in their meeting held on July 29, 2026, recommended the following:-

i) Cash Dividend

No Cash Dividend has been recommended.

ii) Bonus Issue

No Bonus Shares have been recommended.

iii) Right Shares

No Right Shares at par or at premium have been recommended.

The financial results of the Company are as follows:

	NINE MONTHS PERIOD ENDED JUNE 30		QUARTER ENDED JUNE 30	
	2026 (Rupees)	2025 (Rupees)	2026 (Rupees)	2025 (Rupees)
Sales – Net	46,045,715,890	30,301,895,197	8,204,260,054	6,224,010,773
Cost of Sales	(42,105,066,378)	(26,250,931,037)	(6,918,979,314)	(5,154,644,999)
Gross Profit	3,940,649,512	4,050,964,160	1,285,280,740	1,069,365,774

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Tandlianwala Sugar Mills Ltd.

Administrative expenses	(475,588,814)	(503,876,415)	(99,193,962)	(143,481,318)
Distribution expenses	(248,574,301)	(211,572,628)	(82,670,451)	(53,261,130)
Other income	8,377,969	4,291,778	4,134,889	1,032,566
	(715,785,147)	(711,157,265)	(177,729,524)	(195,709,882)
Profit from operation	3,224,864,366	3,339,806,895	1,107,551,216	873,655,892
Finance cost	(2,125,719,643)	(2,652,811,089)	(917,395,293)	(861,120,474)
Other expenses	(76,940,131)	(48,089,707)	(11,454,247)	(877,478)
Profit before taxation & levy	1,022,204,592	638,906,099	178,701,676	11,657,940
Levy	(64,445,678)	-	316,307,215	-
Profit before taxation	957,758,914	638,906,099	495,008,891	11,657,940
Taxation	(495,014,351)	(351,135,327)	(370,284,125)	11,052,592
Profit after taxation	462,744,563	287,770,772	124,724,766	22,710,532
Earnings per share *Basic and diluted*	3.93	2.44	1.06	0.19

Thanking you.

Yours truly
For Tandlianwala Sugar Mills Limited

(Company Secretary)

CC: Director/HOD (Offsite-II Department)
Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad

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Tandlianwala Sugar Mills Limited

CONDENCED INTERIM STATEMENT OF FINANCIAL POSITION (Un-Audited)

AS AT JUNE 30, 2026

EQUITY AND LIABILITIES	(Un Audited) 30-Jun-26 Rupees	(Audited) 30 Septemeber 2025 Rupees
SHARE CAPITAL AND RESERVES		
Authorised share capital		
120,000,000 (September 2025: 120,000,000) ordinary shares of Rs. 10 each	1,200,000,000	1,200,000,000
Issued, subscribed and paid-up share capital	1,177,063,000	1,177,063,000
Share Premium	290,741,640	290,741,640
Un-appropriated profits	9,841,020,630	9,378,276,067
Loan from sponsors - *unsecured*	3,635,214,057	3,635,214,057
TOTAL EQUITY	14,944,039,327	14,481,294,764
LIABILITIES		
NON-CURRENT LIABILITIES		
Long term finances - *secured*	75,000,000	90,000,000
Liabilities against assets subject to finance lease - *secured*	272,764,885	287,478,587
Deferred liabilities		
- *Staff retirement benefits*	1,115,813,489	1,118,174,559
- *Deferred taxation*	-	-
	1,463,578,374	1,495,653,146
CURRENT LIABILITIES		
Short term borrowings - *secured*	26,609,453,042	17,722,925,390
Current portion of non-current liabilities	35,043,405	97,966,185
Trade and other payables	7,222,980,989	5,024,275,275
Interest and mark-up accrued	1,167,074,098	706,810,744
Provision for taxation	736,349,507	827,376,319
	35,770,901,041	24,379,353,913
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	52,178,518,742	40,356,301,823

ASSETS	(Un Audited) 30-Jun-26 Rupees	(Audited) 30 Septemeber 2025 Rupees
NON-CURRENT ASSETS		
Property, plant and equipment	13,504,616,265	13,900,423,610
Long term deposits	630,002,823	425,150,298
	14,134,619,088	14,325,573,908
CURRENT ASSETS		
Stores, spare parts and loose tools	2,450,847,881	2,431,146,860
Stock-in-trade	18,904,900,916	11,579,205,027
Trade debts - considered good	27,747,876	30,574,673
Advances, deposits, prepayments and other receivables	15,799,074,869	11,476,097,389
Tax refunds due from Government - net	654,243,443	399,874,701
Cash and bank balances	207,084,669	113,829,265
	38,043,899,654	26,030,727,915
TOTAL ASSETS	52,178,518,742	40,356,301,823

Tandlianwala Sugar Mills

Tandlianwala Sugar Mills Limited
Condensed Interim Statement of Other Comprehensive Income / (Loss) (Un-audited)
For the nine months period and quarter ended June 30, 2026

	NINE MONTHS ENDED		THREE MONTHS ENDED	
	June 30, 2026 (RUPEES)	June 30, 2025 (RUPEES)	June 30, 2026 (RUPEES)	June 30, 2025 (RUPEES)
Profit / (loss) after tax for the period	**462,744,563**	287,770,772	**124,724,766**	22,710,532
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss) for the period	462,744,563	287,770,772	124,724,766	22,710,532

Tandlianwala Sugar Mills

Tandlianwala Sugar Mills Ltd
Statement of Changes in Equity (Un-Audited)
For the nine months period and quarter ended June 30, 2026

	Share capital	Reserves			Loan from Sponsors	Total
		Capital	Revenue			
		Share premium	Un-appropriated profits	Total reserves		
	-----Rupees-----					
	All Units					
Balance as at October 01, 2024 (Audited)	1,177,063,000	290,741,640	8,609,127,420	8,899,869,060	3,635,214,057	13,712,146,117
Transactions with owners of the Company						
Loan received during the period	-	-	-	-		-
Total comprehensive income for the year:						
Profit for the period ended june 30, 2025	-	-	287,770,772	287,770,772	-	287,770,772
Other comprehensive loss for the period ended June 30, 2025 - net of tax	-	-	-	-	-	-
	-	-	287,770,772	287,770,772	-	287,770,772
Balance as at June 30, 2025	**1,177,063,000**	**290,741,640**	**8,896,898,192**	**9,187,639,832**	**3,635,214,057**	**13,999,916,889**
Balance as at October 01, 2025	**1,177,063,000**	**290,741,640**	**9,378,276,067**	**9,669,017,707**	**3,635,214,057**	**14,481,294,764**
Transactions with owners of the Company						
Loan received during the period	-	-	-	-	-	-
Total comprehensive income for the year:						
Profit for the period ended June 30, 2026	-	-	462,744,563	462,744,563	-	462,744,563
Other comprehensive loss for the Period ended June 30, 2026 - net of tax	-	-	-	-	-	-
	-	-	462,744,563	462,744,563	-	462,744,563
Balance as at June 30, 2026	**1,177,063,000**	**290,741,640**	**9,841,020,630**	**10,131,762,270**	**3,635,214,057**	**14,944,039,327**

Tandlianwala Sugar Mills

Tandlianwala Sugar Mills Limited
Condensed Interim Statement of Cash Flows (Un-Audited)
For the nine months period and quarter ended June 30, 2026

	(Un-Audited) June 30, 2026 Rupees	(Un-Audited) June 30, 2025 Rupees
Cash flows from operating activities :		
Profit before taxation	1,022,204,592	638,906,099
Adjustments for non-cash and other items:		
Depreciation on property, plant and equipment	524,818,978	558,488,404
(Gain) / loss on disposal of property, plant and equipment	(1,560,819)	-
Finance cost	2,125,719,643	2,652,811,089
Provision for staff retirement benefits	-	-
Return on bank deposits	(5,713,013)	(4,970,136)
Worker's Profit Participation Fund	54,957,236	48,089,706
Worker's Welfare Fund	21,982,894	-
	2,720,204,919	3,254,419,063
Operating profit before working capital changes	3,742,409,511	3,893,325,162
(Increase) / decrease in current assets:		
Stores, spare parts and loose tools	(19,701,020)	(157,089,985)
Stock-in-trade	(7,325,695,889)	(4,130,581,716)
Advances, deposits, prepayments and other receivables	(4,322,977,480)	(1,788,330,080)
Trade debts - *considered good*	2,826,797	4,902,208
	(11,665,547,593)	(6,071,099,573)
Increase / (decrease) in current liabilities:		
Trade and other payables	2,198,705,713	2,405,819,112
Cash generated from operations	(5,724,432,369)	228,044,701
Finance cost paid	(1,665,456,289)	(2,955,833,042)
Staff retirement benefits paid	(2,361,070)	(894,196)
Taxes paid	(1,081,745,061)	(1,805,705,959)
Worker's Profit Participation Fund paid	-	(34,349,790)
	(2,749,562,420)	(4,796,782,987)
Net cash generated from operating activities	(8,473,994,789)	(4,568,738,286)
Cash flows from investing activities		
Capital expenditure	(29,451,465)	(71,304,936)
Proceeds from disposal of property, plant and equipment	1,950,000	-
Long term deposits	(204,852,525)	(129,041,148)
Income received from bank deposits	5,713,013	4,970,136
Net cash (used in) investing activities	(226,640,977)	(195,375,948)
Cash flows from financing activities		
Long term finances repaid	(62,922,780)	(17,936,391)
Long term finances obtained	(15,000,000)	90,000,000
Finance lease liabilities - *net*	(14,713,702)	(16,341,604)
Short term borrowings - *net*	8,886,527,652	4,719,477,432
Net cash (used in) financing activities	8,793,891,170	4,775,199,437
Net increase / (decrease) in cash and cash equivalents	93,255,404	11,085,203
Cash and cash equivalents at the beginning of the period	14,327,110	258,876,358
Cash and cash equivalents at the end of the period	107,582,514	269,961,561

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