TEL: 051-2650805-7

CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Islamabad. P. O. Box 1529

LCS

Ref: CSM/PSX/32/2026

July 29, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON JUNE 30, 2026

Dear Sir,

We would like to inform you that the Board of Directors of the Company, in the Meeting held on Wednesday, July 29, 2026 at 11:00 has approved the following financial results for the Quarter and Nine months ended on June 30, 2026:

	Three month period ended on		Nine month period ended on	
	June 30, 2026	**June 30, 2025**	**June 30, 2026**	**June 30, 2025**
	---------------- Rupees in thousand ----------------			
Sales - net	**8,267,389**	5,483,469	**25,049,360**	15,436,357
Cost of sales	**(6,805,924)**	(4,423,919)	**(20,301,714)**	(14,031,911)
Gross profit	**1,461,465**	1,059,550	**4,747,646**	1,404,446
Selling and distribution expenses	**(350,122)**	(245,245)	**(948,916)**	(814,073)
Administrative and general expenses	**(572,551)**	(382,665)	**(1,270,204)**	(1,049,926)
Other income	**11,022**	81,080	**261,036**	716,727
Other expenses	**(3,792)**	(2,009)	**(54,881)**	(4,024)
Profit from operations	**546,022**	510,711	**2,734,681**	253,150
Finance cost	**(999,910)**	(828,958)	**(2,344,377)**	(2,663,468)
Profit/(Loss) before revenue tax and income tax	**(453,888)**	(318,247)	**390,304**	(2,410,318)
Minimum - levy	**(97,518)**	(68,594)	**(268,824)**	(193,672)
Profit/(Loss) before taxation	**(551,406)**	(386,841)	**121,480**	(2,603,990)
Taxation	**380,708**	147,285	**18,465**	1,122,017
Profit/(Loss) for the period	**(170,698)**	(239,556)	**139,945**	(1,481,973)
Earnings/(loss) per share - basic and diluted (Rupees)	**(5.95)**	**(8.35)**	**4.88**	**(51.65)**

The Nine months reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)
Company Secretary

CHASHMA SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	Un-Audited June 30, 2026	Audited September 30, 2025
		---- Rupees in '000 ----	
Equity and Liabilities			
Share Capital and Reserves			
Authorised capital		**5,000,000**	5,000,000
Issued, subscribed and paid-up capital	6	**286,920**	286,920
Reserves	7	**(1,045,869)**	(1,045,869)
Surplus on revaluation of property, plant and equipment		**7,965,448**	8,473,044
Unappropriated profits		**3,145,381**	2,497,840
Shareholders' equity		**10,351,880**	10,211,935
Non-Current Liabilities			
Long term finances - secured	8	**8,833,763**	3,950,480
Loans from related parties - secured	9	**95,597**	104,972
Lease Liabilities	10	**163,021**	141,853
Deferred taxation		**684,547**	844,611
Provision for gratuity		**58,899**	47,009
Deferred government grant		**15,114**	27,797
		9,850,941	5,116,722
Current Liabilities			
Trade and other payables	11	**2,702,806**	4,286,727
Short term finances - secured	12	**25,139,332**	12,875,517
Current maturity of non current liabilities	13	**1,138,923**	1,097,404
Unclaimed dividend		**15,172**	15,172
Provision for income tax / levies		**587,225**	315,497
		29,583,458	18,590,317
Total Liabilities		**39,434,399**	23,707,039
Contingencies and commitments	14		
Total Equity and Liabilities		**49,786,279**	33,918,974

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive/ Director | **Director** | **Chief Financial Officer**

CHASHMA SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	Un-Audited June 30, 2026	Audited September 30, 2025
		--- Rupees in '000 ---	
Assets			
Non-Current Assets			
Property, plant and equipment	15	**18,702,157**	19,668,278
Right-of-use assets	16	**277,741**	241,967
Long term investments	17	**828,752**	714,665
Long term loans and deposits	18	**375,843**	375,843
		20,184,493	21,000,753
Current Assets			
Stores and spares		**928,804**	1,299,513
Stock-in-trade	19	**20,259,707**	7,103,687
Trade debts	20	**1,271,873**	1,284,887
Loans and advances	21	**4,078,842**	1,189,352
Trade deposits and other receivables	22	**1,374,237**	713,786
Income tax refundable		**845,883**	533,360
Cash and bank balances	23	**842,440**	793,636
		29,601,786	12,918,221
Total Assets		**49,786,279**	33,918,974

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive/ Director **Director** **Chief Financial Officer**

CHASHMA SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED JUNE 30, 2026

		Quarter ended		Nine months period ended	
		June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	Note	-------- Rupees in '000 --------			
Gross sales	24	**9,234,667**	6,218,147	**27,732,962**	17,471,771
Sales tax, other government levies and discounts	25	**(967,278)**	(734,678)	**(2,683,602)**	(2,035,414)
Sales - net		**8,267,389**	5,483,469	**25,049,360**	15,436,357
Cost of sales		**(6,805,924)**	(4,423,919)	**(20,301,714)**	(14,031,911)
Gross profit		**1,461,465**	1,059,550	**4,747,646**	1,404,446
Selling and distribution expenses		**(350,122)**	(245,245)	**(948,916)**	(814,073)
Administrative and general expenses		**(572,551)**	(382,665)	**(1,270,204)**	(1,049,926)
Other income		**11,022**	81,080	**261,036**	716,727
Other expenses		**(3,792)**	(2,009)	**(54,881)**	(4,024)
Profit from operations		**546,022**	510,711	**2,734,681**	253,150
Finance cost		**(999,910)**	(828,958)	**(2,344,377)**	(2,663,468)
Profit / (loss) before revenue tax and income tax		**(453,888)**	(318,247)	**390,304**	(2,410,318)
Minimum tax - levy		**(97,518)**	(68,594)	**(268,824)**	(193,672)
Profit / (loss) before income tax		**(551,406)**	(386,841)	**121,480**	(2,603,990)
Taxation	26	**380,708**	147,285	**18,465**	1,122,017
Profit / (loss) for the period		**(170,698)**	(239,556)	**139,945**	(1,481,973)
		------------ Rupees ------------			
Earnings / (loss) per share - basic and diluted		**(5.95)**	(8.35)	**4.88**	(51.65)

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive/ Director | **Director** | **Chief Financial Officer**

CHASHMA SUGAR MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2026

	Share capital	General reserve	Merger reserve	Surplus on revaluation of Property, plant and equipment	Un-appropriated profits	Total
	-------------- Rupees in '000 --------------					
Balance as at October 01, 2024 (Audited)	286,920	327,000	-	8,978,222	3,550,096	13,142,238
Total comprehensive loss for the nine month period ended June 30,2025						
Loss for the period	-	-	-	-	(1,481,973)	(1,481,973)
Other comprehensive income for the period	-	-	-	-	-	-
	-	-	-	-	(1,481,973)	(1,481,973)
Effect of change in effective tax rate	-	-	-	1,002,000	-	1,002,000
Transfer from surplus on revaluation of property, plant and equipment (Net of deffered taxation)						
- on account of incremental depreciation	-	-	-	(533,565)	533,565	-
- upon disposal of revalued assets	-	-	-	(1,167,459)	1,167,459	-
Balance as at June 30, 2025 *(Un-Audited)*	286,920	327,000	-	8,279,198	3,769,147	12,662,265
Balance as at October 01, 2025 (Audited)	**286,920**	**327,000**	**(1,372,869)**	**8,473,044**	**2,497,840**	**10,211,935**
Total comprehensive income for the nine month period ended June 30,2026						
Profit for the period	-	-	-	-	139,945	139,945
Other comprehensive income for the period	-	-	-	-	-	-
	-	-	-	-	139,945	139,945
Transfer on account of incremental depreciation (Net of deferred taxation)	-	-	-	(507,596)	507,596	-
Balance as at June 30, 2026 (Un-Audited)	**286,920**	**327,000**	**(1,372,869)**	**7,965,448**	**3,145,381**	**10,351,880**

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive/ Director | **Director** | **Chief Financial Officer**

CHASHMA SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2026

	Note	Nine months period ended	
		June 30, 2026	June 30, 2025
		- - Rupees in '000 - -	
Cash flow from operating activities			
Profit / (loss) for the period before taxation		**121,480**	(2,603,990)
Adjustments for non-cash charges and other items:			
Depreciation		**1,374,445**	1,306,685
Gain on disposal of operating fixed assets		**(4,334)**	(16,307)
Profit on deposit accounts		**(2,693)**	(1,238)
Mark-up earned on term depository receipts		**-**	(444,442)
Mark-up income on loan to a related party		**(61,413)**	(197,215)
Finance cost		**2,344,377**	2,663,468
Provision for staff retirement benefits - gratuity		**12,108**	6,439
Minimum tax - levy		**268,824**	193,672
Profit before working capital changes		**4,052,794**	907,072
(Increase) / decrease in current assets:			
Stores and spares		**370,709**	85,385
Stock-in-trade		**(13,156,020)**	(8,461,391)
Trade debts		**13,014**	(802,609)
Loans and advances		**(2,889,490)**	(1,124,990)
Trade deposits and other receivables		**(660,451)**	(579,023)
		(16,322,238)	(10,882,628)
Increase / (decrease) in current liabilities:			
Trade and other payables		**(1,583,921)**	1,937,745
Cash used in operating activities		**(13,853,365)**	(8,037,811)
Income taxes and levies paid		**(451,218)**	(387,106)
Staff retirement benefits (gratuity) - paid		**(218)**	(5,442)
Net cash used in operating activities		**(14,304,801)**	(8,430,359)
Cash flow from investing activities			
Additions to property, plant and equipment		**(362,758)**	(38,532)
Sale proceeds of operating fixed assets		**16,290**	3,699,081
Increase in long term investment		**(114,087)**	(196,000)
Profit on bank deposit received		**2,693**	1,238
Profits on term finance certificates		**-**	444,442
Mark-up income on loan to a related party		**61,413**	197,215
Net cash (used in) / generated from investing activities		**(396,449)**	4,107,444
Cash flow from financing activities			
Long term finances - net		**4,952,622**	(2,677,742)
Short term finances - net		**1,200,678**	(1,653,719)
Loan repaid to related party		**(13,750)**	(10,625)
Lease liabilities - net		**(82,023)**	(133,494)
Finance cost paid		**(1,750,284)**	(2,281,966)
Encashment of TDR		**-**	454,000
Dividend paid		**-**	(175)
Net cash generated from / (used in) financing activities		**4,307,243**	(6,303,721)
Net decrease in cash and cash equivalent		**(10,394,007)**	(10,626,636)
Cash and cash equivalents - at beginning of the period		**(8,189,337)**	(2,127,991)
Cash and cash equivalents - at end of the period		**(18,583,344)**	(12,754,627)
Cash and cash equivalents comprised of:			
Cash and bank balances	23	**842,440**	1,268,903
Short term running finance - secured	12	**(19,425,784)**	(14,023,530)
		(18,583,344)	(12,754,627)

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive/ Director | **Director** | **Chief Financial Officer**

CHASHMA SUGAR MILLS LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE QUARTER AND NINE MONTHS PERIOD ENDED JUNE 30, 2026

	Quarter ended		Nine months period ended	
	June 30, 2026	June 30, 2025	**June 30, 2026**	June 30, 2025
	-------- Rupees in '000 --------			
Profit / (loss) for the period	**(170,698)**	(239,556)	**139,945**	(1,481,973)
Other comprehensive income				
Surplus on revaluation of property, plant and equipment	-	-	-	-
Add: deferred tax on surplus on revaluation of property, plant and equipment	-	-	-	-
	-	-	-	-
Total comprehensive income / (loss) for the period	**(170,698)**	(239,556)	**139,945**	(1,481,973)

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive/ Director **Director** **Chief Financial Officer**