



July 28, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Unusual Movement in the Price of Shares of Otsuka Pakistan Limited ("OTSU")**

Dear Sir,

This is with reference to your letter ref. No. PSX/Gen-851 dated July 24, 2026 regarding the unusual movement in the price of the shares of Otsuka Pakistan Limited.

The Company has reviewed the matter and wishes to inform you that it is not aware of any material event, information, or development that has not already been disclosed to the market and that may have resulted in the unusual movement in the price of its shares during the period under reference.

Without prejudice to the foregoing, the Company further submits that, during the relevant period, it made routine public disclosures through the Pakistan Stock Exchange regarding its general corporate activities in the ordinary course of business. In addition, Business Recorder published an analytical research report titled "Otsuka Pakistan Limited: Performance and Outlook" on July 13, 2026.

The Company confirms that these disclosures and publication were public in nature and did not contain any unpublished price-sensitive information. While they may have attracted investor interest, the Company is not aware whether these or any other publicly available information influenced trading activity in its shares.

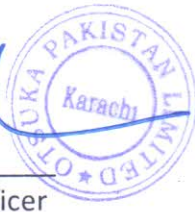
The Company remains committed to complying with the requirements of the Securities Act, 2015 and the Pakistan Stock Exchange Regulations. In the event of any material information or price-sensitive matter requiring disclosure, the Company will promptly disseminate the same through PUCARS in accordance with the applicable regulatory requirements.

We trust the above clarifies the Company's position.

Yours faithfully,

For Otsuka Pakistan Limited


Chief Executive Officer



Otsuka Pakistan Ltd.

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