



Ref: TCORP/FRs-Q3/PSX/3

Dated: July 29, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED JUNE 30, 2026

Dear Sir,

We have to inform you that Board of Directors of our Company in its meeting held on July 29, 2026, at 02:30 P.M., at the Registered Office of the Company at 28-C, Block E-1, Gulberg-III, approved the condensed interim financial statements of the Company for the nine months ended 30 June 2026 and recommended the following:

- | | | |
|-------|---|-----|
| (i) | <u>Cash Dividend</u> | Nil |
| (ii) | <u>Bonus Issue</u> | Nil |
| (iii) | <u>Right Issue</u> | Nil |
| (iv) | <u>Any Other entitlement /corporate action</u> | Nil |
| (v) | <u>Any Other Price sensitive information</u> | Nil |

The unaudited condensed interim Financial Results of the company along with Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flows for the nine months ended on June 30, 2026 are attached herewith.

The Quarterly Report of the Company for the nine months ended June 30, 2026 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Sincerely yours,
For Tariq Corporation Limited

KHALID MAHMOOD
COMPANY SECRETARY

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026 (UN-AUDITED)

	Un-Audited 30-Jun-2026	Audited 30-Sep-2025
	←.....→ Rupees ←.....→	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	5,149,220,301	5,102,798,644
Right of use-assets	23,934,409	48,106,929
Intangible assets	70,000,000	70,000,000
Long term investments	29,310,676	29,102,263
Long term deposits	31,186,034	23,519,686
	5,303,651,420	5,273,527,522
CURRENT ASSETS		
Inventory	575,799,086	515,303,179
Trade and other receivables	2,787,833,451	2,150,624,847
Advances, deposits, prepayments	643,623,344	631,068,620
Current portion of long term deposits	7,332,773	9,320,123
Financial assets	329,200	413,111
Cash and bank balances	26,472,356	15,078,662
	4,041,390,210	3,321,808,542
TOTAL ASSETS	9,345,041,630	8,595,336,064

	Un-Audited 30-Jun-2026	Audited 30-Sep-2025
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Issued, subscribed and paid-up share capital		
66.206 million (30 September 2025: 66.206 million)	662,062,500	662,062,500
ordinary shares of Rupees 10 each		
Equity component of preference shares	69,687,645	69,687,645
Capital reserves		
Reserve arising as a consequence of scheme of arrangement	70,694,859	70,694,859
Share premium account	290,437,300	290,437,300
Surplus on revaluation of property, plant and equipment	2,203,832,783	2,242,456,714
	2,564,964,942	2,603,588,873
Revenue reserves		
Unappropriated profit	592,673,306	472,799,387
Directors' loans - related parties	2,568,000	39,763,000
	3,891,956,393	3,847,901,405
NON-CURRENT LIABILITIES		
Long term finance	132,315,527	124,664,243
Lease Liability	16,400,521	28,724,622
Deferred tax liability - net	386,845,569	407,276,511
Liability component of preference shares	44,469,336	49,353,410
	580,030,953	610,018,786
CURRENT LIABILITIES		
Trade and other payables	3,553,879,330	3,182,582,178
Contract liabilities	336,725,493	437,106,576
Short term borrowings	728,756,634	229,293,627
Accrued mark-up on secured borrowings	15,346,617	13,395,504
Current portion of long term liabilities	211,674,192	244,402,696
Provision for income tax	14,523,383	456,850
Unpaid dividend on preference shares	10,922,738	28,952,545
Unpaid dividend on ordinary shares	29,913	29,913
Unclaimed dividend on ordinary shares	1,195,984	1,195,984
	4,873,054,284	4,137,415,873
CONTINGENCIES AND COMMITMENTS	-	-
TOTAL EQUITY AND LIABILITIES	9,345,041,630	8,595,336,064

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE NINE MONTHS ENDED 30 JUNE 2026 (UN-AUDITED)

	Nine Months ended June 30,		Quarter ended June 30,	
	2026	2025	2026	2025
	Rupees		Rupees	
REVENUE FROM CONTRACT WITH CUSTOMERS – GROSS	10,569,538,350	8,814,895,759	805,937,062	64,139,913
Sales tax and Other Government levies	(1,726,717,347)	(1,306,038,770)	(129,411,842)	(2,925,472)
REVENUE FROM CONTRACT WITH CUSTOMERS-NET	8,842,821,003	7,508,856,989	676,525,220	61,214,441
COST OF REVENUE	(8,479,760,176)	(7,345,724,372)	(669,519,770)	(125,267,409)
GROSS PROFIT	363,060,827	163,132,617	7,005,450	(64,052,968)
OPERATING EXPENSES				
Administrative and general expenses	(249,233,064)	(235,662,276)	(65,367,362)	(49,391,364)
Selling and distribution cost	(19,101,819)	(21,052,704)	(4,309,588)	(4,058,809)
Other operating expenses	(10,352,464)	(2,836,712)	66,956	9,090,615
Other operating Income	209,637,377	5,358,048	135,425,632	-
PROFIT / (LOSS) FROM OPERATIONS	294,010,857	(91,021,027)	72,821,088	(108,412,526)
OTHER INCOME	1,754,783	237,543,460	446,717	(3,811,593)
FINANCE COST	(124,447,577)	(124,449,852)	(40,120,443)	(25,738,983)
POST TAX RESULTS OF THE ASSOCIATED COMPANY	208,413	-	135,492	-
PROFIT BEFORE LEVY AND INCOME TAX	171,526,476	22,022,581	33,282,854	(137,963,103)
LEVY	(110,707,432)	(100,398,583)	(7,604,676)	(818,406)
PROFIT BEFORE INCOME TAX	60,819,044	(78,376,002)	25,678,178	(138,781,509)
INCOME TAX	20,430,945	86,092,047	458,265	113,028,962
PROFIT / (LOSS) AFTER INCOME TAX	81,249,988	7,716,044	26,136,442	(25,752,547)
EARNINGS / (LOSS) PER SHARE – BASIC and DILUTED	1.23	0.12	0.39	(0.39)

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED 30 JUNE 2026 (UN-AUDITED)

	Nine Months ended June 30,		Quarter ended June 30,	
	2026	2025	2026	2025
PROFIT / (LOSS) AFTER TAXATION FOR THE PERIOD	81,249,988	7,716,044	26,136,442	(25,752,547)
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD	81,249,988	7,716,044	26,136,442	(25,752,547)

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 JUNE 2026 (UN-AUDITED)

	ORDINARY SHARE CAPITAL	EQUITY COMPONENT OF PREFERENCE SHARES	RESERVES					TOTAL RESERVES	DIRECTORS' LOANS	TOTAL EQUITY
			Capital			Revenue				
			Reserve arising as a consequence of scheme of arrangement	Share premium account	Surplus on revaluation of property, plant and equipment	Sub total	Unappropriated profit			
←.....Rupees.....→										
Balance as at 01 October 2024 (Audited)	662,062,500	69,687,645	70,694,859	290,437,300	2,298,017,673	2,659,149,832	380,618,756	3,039,768,588	-	3,771,518,733
Total comprehensive income for the period ended 30 June 2024										
	-	-	-	-	-	-	7716,044	7716,044	-	7,716,044
Profit after taxation	-	-	-	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	7716,044	7716,044	-	7,716,044
Transactions with owners:										
	-	-	-	-	-	-	-	-	39,321,000	39,321,000
Loan from directors - net	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	39,321,000	39,321,000
Incremental depreciation associated with surplus on revaluation of property, plant and equipment (net of deferred tax)	-	-	-	-	(41,670,719)	(41,670,719)	41,670,719	-	-	-
Balance as at 30 June 2025 (Un-audited)	662,062,500	69,687,645	70,694,859	290,437,300	2,256,346,954	2,617,479,113	430,005,519	3,047,484,632	39,321,000	3,818,555,777
Balance as at 01 October 2025 (Audited)										
	662,062,500	69,687,645	70,694,859	290,437,300	2,242,456,714	2,603,588,873	472,799,387	3,076,388,260	39,763,000	3,847,901,405
Total comprehensive income for the period ended 30 June 2025										
	-	-	-	-	-	-	81,249,988	81,249,988	-	81,249,988
Profit after taxation	-	-	-	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	81,249,988	81,249,988	-	81,249,988
Transactions with owners:										
	-	-	-	-	-	-	-	-	(37,195,000)	(37,195,000)
Adjustment due to repayment - net	-	-	-	-	-	-	-	-	(37,195,000)	(37,195,000)
	-	-	-	-	-	-	-	-	-	-
Incremental depreciation associated with surplus on revaluation of property, plant and equipment (net of deferred tax)	-	-	-	-	(38,623,931)	(38,623,931)	38,623,931	-	-	-
Balance as at 30 June 2026 (Un-audited)	662,062,500	69,687,645	70,694,859	290,437,300	2,203,832,783	2,564,964,942	592,673,306	3,157,638,248	2,568,000	3,891,956,393

CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR THE NINE MONTHS ENDED 30 JUNE 2026 (UN-AUDITED)

	Nine Months Ended	
	30-Jun-2026	30-Jun-2025
	Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (loss) before levy and taxation	60,819,044	(78,376,002)
Adjustments for non-cash and other items:		
Depreciation of operating fixed assets	123,339,214	127,716,124
Depreciation of ROU assets	10,618,520	13,338,944
Levy	110,707,432	100,398,583
Finance cost	124,447,577	124,499,852
Profit on bank accounts	(375,696)	(485,325)
Fair value loss / (gain) on financial assets	83,911	(1,294,573)
Gain on sale of certain items of CWIP - plant and machinery	-	(196,791,720)
Gain on sale of operating fixed assets	(667,620)	(336,693)
Dividend income	(3,612)	(118,675)
Old Credit balances no more payable written back	-	(249,856)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	428,968,770	88,300,659
Changes in working capital items:		
Inventory	(60,495,907)	103,536,460
Trade and other receivables	(637,309,604)	44,807,576
Advances, deposits and prepayments	(12,554,724)	(74,515,564)
Contract liabilities	(100,381,083)	(47,753,237)
Trade and other payables	371,526,658	(92,892,656)
	(439,113,661)	(66,817,421)
CASH (OUTFLOWS) / INFLOWS FROM OPERATIONS	(10,144,891)	21,483,238
Net change in long term deposits	(5,678,998)	10,415,477
Finance cost paid on:		
Lease liability	(8,033,806)	(17,500,383)
Others	(114,488,845)	(124,005,194)
Income tax paid	(96,640,899)	(102,531,826)
NET CASH OUTFLOWS FROM OPERATING ACTIVITIES	(234,987,439)	(212,138,688)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of operating fixed assets	(51,569,441)	(44,785,244)
Capital work in progress incurred	(106,014,057)	(20,899,546)
Prepayment against ROU assets	-	(3,211,279)
Proceeds from disposal of certain items of CWIP - plant and machinery	-	501,000,000
Proceeds from disposal of operating fixed assets	-	1,236,345
Proceeds from sale of biological assets - animals	-	545,000
Investment in subsidiary	(208,413)	(3,000,000)
Change in financial assets (equity securities) during the period - net	-	5,534,822
Dividend received	3,612	118,675
Profit on bank deposits received	375,696	485,325
NET CASH (OUTFLOWS) / INFLOWS FROM INVESTING ACTIVITIES	(157,412,576)	437,024,081
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid on preference shares	(28,863,557)	-
Proceed from long term finance	129,999,120	-
Repayment of principal portion of long term finance	(154,083,572)	(260,593,011)
Repayment of principal portion of lease liability	(13,316,869)	(11,200,409)
(Decrease) / Increase in director's loans	(37,195,000)	39,321,000
Change in short term borrowings - net	499,463,007	13,771,711
NET CASH INFLOWS / (OUTFLOWS) FROM FINANCING ACTIVITIES	396,003,128	(218,700,709)
NET INCREASE IN CASH AND CASH EQUIVALENTS	3,603,113	6,184,684
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	15,078,662	14,279,870
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	18,681,775	20,464,554
The reconciliation in cash and cash equivalents is as follows:		
Cash and cash equivalents:		
Cash and bank balances	26,472,356	20,733,390
Temporary books' overdraft balances	(7,790,581)	(268,836)
Cash and cash equivalents at the end of the period	18,681,775	20,464,554