Sakrand Sugar Mills Limited

SSML/Acct./0106/2026
July 29, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

CONDENSED INTERIM FINANCIAL RESULTS
FOR THE NINE MONTHS END QUARTER ENDED JUNE 30, 2026 (UN-AUDITED)

We Wish to inform you that the Board of Directors of the Company in their meeting held on Wednesday July 29, 2026, at Corporate Office Suite # 222, 2nd Floor, the Forum, G-20, Block -9, Clifton, Karachi, approved the an-audited financial results of the Company for the nine months and quarter ended June 30, 2026 and recommended the following;

(i)	**CASH DIVIDEND**	**NIL**
(ii)	**BONUS SHARES**	**NIL**
(iii)	**RIGHT SHARES**	**NIL**
(iv)	**ANY OTHER ENTITLEMENT/CORPORATE ACTION**	**NIL**
(v)	**ANY OTHER PRICE-SENSITIVE INFORMATION**	**N/A**

The unaudited condensed interim financial results as approved by the Board of Directors of the Company along with statement of Financial Position, statement of Changes in Equity and statement of Cash Flows are appended as Annexure A.

The Quarterly Report of the Company for the period ending June 30, 2026, will be transmitted through PUCARS separately, within the specified time.

SAKRAND SUGAR MILLS LIMITED
Company Secretary

Yours Sincerely,
Company Secretary

Registered Office: 41-K, Block-6, P.E.C.H.S., Karachi-75400, Pakistan. E-mail: admin@sakrandsugar.com
Corporate Office: Suite # 222, The Forum, G-20, Block-9, Clifton, Karachi. Phone No:+92-21-35303291-2
Mill: Deh Tharo Unar Post Office, (Qazi Ahmed) Taluka Sakrand, District Shaheed Benazirabad. Phone No: 0333-9366997-98

Condensed Interim Statement of Profit or Loss
For the Nine months and Quarter ended June 30, 2026 (Un-Audited)

		Nine Months ended		Quarter ended	
		June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	Notes	..........................……Rupees in '000'….........................			
Sales - net		2,430,377	3,759,703	694,247	208,806
Cost of sales		(1,995,120)	(3,549,716)	(676,320)	(243,620)
Gross profit / (loss)		435,256	209,987	17,927	(34,814)
Operating expenses					
Administrative expenses		(121,684)	(125,556)	(33,283)	(33,126)
Selling and distribution cost		(1,898)	(3,286)	(214)	(189)
		(123,582)	(128,843)	(33,497)	(33,315)
Operating profit / (loss)		311,676	81,144	(15,571)	(68,129)
Finance cost		3,060	(21,587)	5,467	(7,808)
Other charges		(44,682)	(20,505)	(345)	-
Other income		76,621	84,212	15,109	37,381
		35,000	42,120	20,230	29,573
Profit / (loss) before taxation and levy		346,675	123,264	4,659	(38,557)
Levy		(58,941)	(45,353)	(792)	(2,632)
Profit / (loss) before taxation		287,734	77,911	3,867	(41,189)
Taxation		-	-	-	-
Profit / (loss) after taxation		287,734	77,911	3,867	(41,189)
Earning / (Loss) per share - Basic and diluted		6.45	1.75	0.09	(0.92)

Chief Executive Officer

Chief Financial Officer

Director

Condensed Interim Statement of Financial Position
As at June 30, 2026

	Un-audited June 30, 2026	Audited September 30, 2025
	……….Rupees in '000'……….	
ASSETS		
Non-Current Assets		
Property, plant and equipment	**3,851,511**	3,886,561
Intangible asset	**511**	680
Long-term loans	**1,807**	775
Long-term deposits	**2,860**	2,860
	3,856,689	3,890,876
Current Assets		
Stores, spares and loose tools	**107,855**	110,079
Stock-in-trade	**567,159**	41,764
Trade debts	**13,796**	19,285
Loans and advances	**35,181**	27,179
Deposit, prepayments and other receivables	**8,961**	10,234
Short term investment	**-**	6,198
Cash and bank balances	**41,026**	18,214
	773,978	232,953
Total Assets	**4,630,667**	4,123,829
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorized share capital		
60,000,000 ordinary shares of Rs. 10 each	**600,000**	600,000
Share capital		
Issued, subscribed and paid-up capital	**446,160**	446,160
Revenue reserves		
Accumulated loss	**(1,552,538)**	(1,863,786)
Capital reserves		
Surplus on revaluation of property, plant and equipment-net of deferred tax	**2,035,966**	2,059,481
Directors'/Sponsors' subordinated loan	**92,767**	92,767
	1,022,355	734,622
Non-Current Liabilities		
Long term financing - secured	**508,874**	573,673
Deferred liabilities	**72,172**	70,692
	581,046	644,365
Current Liabilities		
Trade and other payables	**2,162,045**	1,931,258
Unclaimed dividend	**6,206**	6,206
Accrued mark-up	**498,438**	504,901
Current maturity of long-term financing	**263,418**	249,018
Taxation - net	**97,159**	53,459
	3,027,266	2,744,842
Total Equity and Liabilities	**4,630,667**	4,123,829

Chief Executive Officer | Chief Financial Officer | Director

Condensed Interim Statement of Other Comprehensive Income
For the Nine months and Quarter ended June 30, 2026 (Un-Audited)

	Nine Months ended		Quarter ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	….........................…Rupees in '000'……….................			
Profit / (loss) after taxation	287,734	77,911	3,867	(41,189)
Other comprehensive income for the period - net of tax	-	-	-	-
Total comprehensive income / (loss) for the period	287,734	77,911	3,867	(41,189)

Chief Executive Officer | Chief Financial Officer | Director

Condensed Interim Statement of Cash Flows
For the Nine month and Quarter ended June 30, 2026 (Un-Audited)

		June 30, 2026	June 30, 2025
		……….Rupees in '000'……….	
A.	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Profit before taxation	346,675	123,264
	Adjustments for non cash charges and other items :		
	Depreciation	54,749	63,733
	Amortisation	168	251
	Reversal of Provision for doubtful debts	(62,368)	(46,500)
	Finance cost	(3,060)	15,778
	Provision for gratuity	1,481	1,611
	Loss on sale of fixed assets	191	112
	Cash generated from operation before working capital changes	337,836	158,249
	Working capital changes		
	(Increase) / decrease in current assets		
	Stores, spares and loose tools	2,224	(15,168)
	Stock-in-trade	(525,394)	(85,295)
	Trade debts	67,857	48,022
	Loans and advances	(8,002)	46,116
	Prepayments and other receivables	1,273	56,383
		(462,041)	50,059
	Increase / (decrease) in current liabilities		
	Trade and other payables	230,787	(92,669)
	Cash generated from operations	106,582	115,640
	Taxes paid	(15,242)	(29,356)
	Finance cost paid	(3,403)	(7,962)
	Net cash generated from operating activities	87,937	78,322
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment	(26,508)	(61,300)
	Sale proceed from disposal of property, plant and equipment	6,618	119
	Short term investment	6,198	-
	Net cash used in investing activities	(13,693)	(61,181)
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Long term financing - secured	(50,400)	(51,000)
	Long term loans to employees	(1,033)	236
	Net cash used in financing activities	(51,433)	(50,764)
	Net increase / (decrease) in cash and cash equivalents	22,811	(33,622)
	Cash and cash equivalents at the beginning of the period	18,214	55,647
	Cash and cash equivalents at the end of the period	41,026	22,025

Chief Executive Officer | Chief Financial Officer | Director

Condensed Interim Statement of Changes in Equity
For the Nine months and Quarter ended June 30, 2026 (Un-Audited)

	Issued, subscribed & paid-up capital	Un-appropriated profit / Accumulated loss	Surplus on revaluation of property, plant and equipment	Directors' / sponsors' subordinated loan	Total
	……………………….….Rupees in '000'…………………………..….				
Balance as at October 01, 2024	446,160	(1,883,598)	2,095,281	92,767	750,610
Profit after taxation	-	77,911	-	-	77,911
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	77,911	-	-	77,911
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation- net of tax	-	26,947	(26,947)	-	-
Balance as at June 30, 2025	446,160	(1,778,739)	2,068,334	92,767	828,521
Balance as at October 01, 2025	446,160	(1,863,786)	2,059,481	92,767	734,621
Profit after taxation	-	287,734	-	-	287,734
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	287,734	-	-	287,734
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation- net of tax	-	23,515	(23,515)	-	-
Balance as at June 30, 2026	446,160	(1,552,538)	2,035,966	92,767	1,022,355

Figures have been rounded off to the nearest thousand rupees.

Chief Executive Officer **Chief Financial Officer** Director