engro fertilizers

Engro Fertilizers Limited
6th Floor, Harbor Front Building
Marine Drive, Block 4, Clifton
Karachi, Pakistan

T +9221 111 211 211

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

July 30, 2026

Dear Sir/Madam,

Subject: **ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE SIX MONTHS ENDED JUNE 30, 2026**

We would like to inform you that the Board of Directors of Engro Fertilizers Limited ("the Company") in their meeting held on Wednesday, July 29, 2026 at Karachi, reviewed and approved the un-audited financial results of the Company for the Six Months ended June 30, 2026, and recommended the following:

(i) CASH DIVIDEND
An interim Cash Dividend for the quarter ended June 30, 2026, at Rs. 1.75 per share i.e. 17.5%. This is in addition to Interim Dividend already paid at Rs.2.00 per share i.e. 20%.

(ii) BONUS SHARES
NIL

(iii) RIGHT SHARES
NIL

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION
NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION
The quarterly financial results are attached as Annexure **"A" & "B".**

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday, August 10, 2026.

BOOK CLOSURE DATES
The Share Transfer Books of the Company will be closed from Tuesday, August 11, 2026, to Wednesday August 12, 2026 (both days inclusive). The transfers received in order at the office of the Company's share registrar, M/s. FAMCO Share Registration Services (Private) Limited, 8-F, near hotel Faran, Block 6, PECHS, Shahra-e-Faisal, Karachi PABX Nos. (92-21) 34380101-5 and email info.shares@famcosrs.com.pk by the close of business (5:00 p.m.) on Monday, August 10, 2026 will be treated in time for the purposes of payment of an interim cash dividend to the transferees.

Engro Fertilizers Limited
6th Floor, Harbor Front Building
Marine Drive, Block 4, Clifton
Karachi, Pakistan

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engro fertilizers

The Quarterly Report of the Company for the period ended June 30, 2026 will be transmitted through PUCARS separately, within the specified time and shall also be made available on our website www.engrofertilizers.com.

Yours faithfully,

Sincerely,
For and on behalf of
ENGRO FERTILIZERS LIMITED

DANISH RAZA
Company Secretary

Cc: The Director / HOD
Listed Companies Department, Supervision Division
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad.

ENGRO FERTILIZERS LIMITED

Annexure A-1

CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2026

(Amounts in thousand)

	Note	Unaudited June 30, 2026	Audited December 31, 2025
		----Rupees----	
ASSETS			
Non-current assets			
Property, plant and equipment	3	105,298,207	92,391,260
Intangible assets		4,659,145	4,779,969
Long-term investments	4	1,336,769	4,348,915
Deferred taxation		738,968	1,534,786
Long-term loans, advances and deposits		168,067	26,738
		112,201,156	103,081,668
Current assets			
Stores, spares and loose tools	5	9,902,603	9,151,070
Stock-in-trade	6	55,532,651	25,691,512
Trade debts		3,460,577	16,845,896
Other receivables		15,080,478	7,834,671
Loans, advances, deposits and prepayments		5,371,777	3,669,419
Taxation - net		17,328,005	8,689,083
Accrued income		55,820	147,159
Short-term investments	7	500,031	16,012,850
Cash and bank balances	8	1,739,215	8,042,747
		108,971,157	96,084,407
TOTAL ASSETS		221,172,313	199,166,075

(Amounts in thousand)

	Note	Unaudited June 30, 2026	Audited December 31, 2025
		----Rupees----	
EQUITY & LIABILITIES			
Equity			
Share capital		13,352,993	13,352,993
Reserves			
Share premium		3,384,904	3,384,904
Remeasurement of post employment benefits		(38,205)	(38,205)
Unappropriated profit		27,154,571	28,047,546
		30,501,270	31,394,245
TOTAL EQUITY		43,854,263	44,747,238
Liabilities			
Non-current liabilities			
Borrowings	9	42,828,193	29,445,959
Government grant		275,123	342,634
Provision for Sindh Infrastructure Development Cess (SIDC)	10	1,951,930	-
Deferred liabilities	9.4	608,399	34,464
		45,663,645	29,823,057
Current liabilities			
Trade and other payables	11	49,546,132	59,763,632
Accrued interest / mark-up		785,149	1,434,310
Current portion of:			
- borrowings	9	12,562,434	14,461,586
- government grant		148,706	171,721
- deferred liabilities		247,345	102,437
- Provision for SIDC	10	804,468	5,935,570
Provision for Gas Infrastructure Development Cess (GIDC)		19,558,031	19,558,031
Short-term borrowings	12	47,856,498	23,022,723
Unclaimed dividend		145,642	145,770
		131,654,405	124,595,780
TOTAL LIABILITIES		177,318,050	154,418,837
TOTAL EQUITY AND LIABILITIES		221,172,313	199,166,075
CONTINGENCIES AND COMMITMENTS	13		

The annexed notes from 1 to 26 form an integral part of these consolidated condensed interim financial statements.

Muhammad Imran Khalil	Imran Ahmed	Ahsan Zafar Syed
Chief Financial Officer	**Chief Executive Officer**	**Chairman**

ENGRO FERTILIZERS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2026

Annexure A-2

(Amounts in thousand except for earnings per share)

	Note	Quarter ended June 30, 2026	Quarter ended June 30, 2025	Half year ended June 30, 2026	Half year ended June 30, 2025
		---------- Rupees ----------			
Net sales	14	33,064,825	50,403,988	70,854,575	80,689,501
Cost of sales		(21,239,474)	(34,559,503)	(47,298,471)	(54,163,327)
Gross profit		11,825,351	15,844,485	23,556,104	26,526,174
Selling and distribution expenses		(3,914,491)	(3,391,687)	(7,170,353)	(6,616,234)
Administrative expenses		(1,328,390)	(1,758,672)	(2,525,594)	(2,994,722)
		6,582,470	10,694,126	13,860,157	16,915,218
Other income	15	412,818	1,286,186	795,198	1,599,588
Other operating expenses		(532,049)	(1,172,049)	(1,075,170)	(1,700,986)
Finance cost		(1,867,376)	(1,768,740)	(3,294,527)	(2,858,823)
Other gains:					
- Gain on subsidy receivable from GoP		156,080	182,276	26,521	192,799
- Remeasurement gain on provision for SIDC - net		1,802,257	-	1,802,257	-
		1,958,337	182,276	1,828,778	192,799
Profit before taxation		6,554,200	9,221,799	12,114,436	14,147,796
Taxation	16	(2,753,916)	(3,656,473)	(4,995,614)	(5,684,133)
Profit for the period		3,800,284	5,565,326	7,118,822	8,463,663
Earnings per share - basic and diluted		2.85	4.17	5.33	6.34

The annexed notes from 1 to 26 form an integral part of these consolidated condensed interim financial statements.

Muhammad Imran Khalil **Chief Financial Officer**	Imran Ahmed **Chief Executive Officer**	Ahsan Zafar Syed **Chairman**

ENGRO FERTILIZERS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2026

Annexure A-3

(Amounts in thousand)

	Quarter ended		Half year ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	---- Rupees ----		---- Rupees ----	
Profit for the period	3,800,284	5,565,326	7,118,822	8,463,663
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	3,800,284	5,565,326	7,118,822	8,463,663

The annexed notes from 1 to 26 form an integral part of these consolidated condensed interim financial statements.

Muhammad Imran Khalil
Chief Financial Officer

Imran Ahmed
Chief Executive Officer

Ahsan Zafar Syed
Chairman

Annexure A-4

ENGRO FERTILIZERS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED JUNE 30, 2026

(Amounts in thousand)

		RESERVES			
		CAPITAL	REVENUE		
	Share capital	Share premium	Remeasurement of post employment benefits	Unappropriated profit	Total
	---Rupees---				
Balance as at January 1, 2026 (Audited)	13,352,993	3,384,904	(38,205)	28,047,546	44,747,238
Transactions with owners:					
Dividends:					
- Final 2025: Rs. 4.0 per share	-	-	-	(5,341,198)	(5,341,198)
- 1st interim 2026: Rs. 2.0 per share	-	-	-	(2,670,599)	(2,670,599)
	-	-	-	(8,011,797)	(8,011,797)
Total comprehensive income for the half year ended June 30, 2026					
Profit for the period	-	-	-	7,118,822	7,118,822
Other comprehensive income	-	-	-	-	-
	-	-	-	7,118,822	7,118,822
Balance as at June 30, 2026 (Unaudited)	**13,352,993**	**3,384,904**	**(38,205)**	**27,154,571**	**43,854,263**
Balance as at January 1, 2025 (Audited)	13,352,993	3,384,904	(69,543)	30,790,190	47,458,544
Transactions with owners:					
Dividends:					
- Final 2024: Rs. 8.00 per share	-	-	-	(10,682,395)	(10,682,395)
- 1st interim 2025: Rs. 2.25 per share	-	-	-	(3,004,424)	(3,004,424)
	-	-	-	(13,686,819)	(13,686,819)
Total comprehensive income for the half year ended June 30, 2025					
Profit for the period	-	-	-	8,463,663	8,463,663
Other comprehensive income	-	-	-	-	-
	-	-	-	8,463,663	8,463,663
Balance as at June 30, 2025 (Unaudited)	**13,352,993**	**3,384,904**	**(69,543)**	**25,567,034**	**42,235,388**

The annexed notes from 1 to 26 form an integral part of these consolidated condensed interim financial statements.

Muhammad Imran Khalil	Imran Ahmed	Ahsan Zafar Syed
Chief Financial Officer	**Chief Executive Officer**	**Chairman**

Annexure A-5

ENGRO FERTILIZERS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2026

(Amounts in thousand)

	Note	Half year ended June 30, 2026	Half year ended June 30, 2025
		---Rupees---	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (utilised in) / generated from operations	18	(21,771,569)	928,348
SIDC paid		(804,468)	-
Retirement and other service benefits paid		-	(185,381)
Taxes paid		(12,838,718)	(8,861,092)
Long-term loans, advances and deposits		(141,329)	94,134
Income on deposits / other financial assets		768,317	469,865
Net cash utilised in operating activities		(34,787,767)	(7,554,126)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment and intangibles		(14,837,885)	(3,407,081)
Proceeds from disposal of operating assets and intangibles		52,525	1,558,064
Purchase of short-term and long-term investments		(72,739,387)	(1,553,167)
Proceeds from sale of short-term and long-term investments		90,064,352	3,684,518
Disbursement of loan to Parent Company		(3,620,024)	(2,690,000)
Repayment of loan by Parent Company		3,620,024	2,690,000
Net cash generated from investing activities		2,539,605	282,334
CASH FLOWS FROM FINANCING ACTIVITIES			
Finance cost paid		(4,518,881)	(2,924,071)
Dividends paid		(8,011,925)	(13,622,866)
Proceeds from long-term borrowings		39,600,000	4,000,000
Transaction cost paid		(739,759)	-
Repayments of long-term borrowings		(26,801,847)	(525,478)
Proceeds from short-term borrowings		40,000,000	20,500,000
Repayment of short-term borrowings		(20,000,000)	(5,000,000)
Repayment of loan to Parent Company		-	(33,113,300)
Proceeds of loan from Parent Company		-	33,113,300
Net cash generated from financing activities		19,527,588	2,427,585
Net decrease in cash and cash equivalents		(12,720,574)	(4,844,207)
Cash and cash equivalents at beginning of the period prior to restatement of amendments to IFRS 9		6,220,024	(2,443,701)
Adjustment of initial application of amendment to IFRS 9 at beginning of the period	2.4	383,267	-
Cash and cash equivalents at end of the period	19	(6,117,283)	(7,287,908)

The annexed notes from 1 to 26 form an integral part of these consolidated condensed interim financial statements.

Muhammad Imran Khalil	Imran Ahmed	Ahsan Zafar Syed
Chief Financial Officer	**Chief Executive Officer**	**Chairman**

ENGRO FERTILIZERS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

Annexure B-1

(Amounts in thousand)

	Note	Unaudited June 30, 2026	Audited December 31, 2025
		--------Rupees--------	
ASSETS			
Non-current assets			
Property, plant and equipment	3	105,298,207	92,391,260
Intangible assets		4,659,145	4,779,969
Investment in subsidiary		100	100
Deferred taxation		-	37,736
Long-term investments	4	1,336,769	3,597,740
Long-term loans, advances and deposits		168,067	26,738
		111,462,288	100,833,543
Current assets			
Stores, spares and loose tools	5	9,902,603	9,151,070
Stock-in-trade	6	41,566,906	11,085,159
Trade debts		3,153,355	14,200,239
Other receivables		11,855,144	6,695,551
Loans, advances, deposits and prepayments		4,983,648	2,381,086
Working capital loan to subsidiary	7	13,723,391	20,998,123
Taxation - net		19,192,045	10,635,995
Accrued income		172,148	874,728
Short-term investments	8	500,031	15,062,850
Cash and bank balances	9	1,739,057	7,949,297
		106,788,328	99,034,098
TOTAL ASSETS		218,250,616	199,867,641

(Amounts in thousand)

	Note	Unaudited June 30, 2026	Audited December 31, 2025
		---Rupees---	
EQUITY & LIABILITIES			
Equity			
Share capital		13,352,993	13,352,993
Reserves			
Share premium		3,384,904	3,384,904
Reserve on amalgamation		(304,027)	(304,027)
Remeasurement of post employment benefits		(38,559)	(38,559)
Unappropriated profit		26,554,701	28,564,531
		29,597,019	31,606,849
TOTAL EQUITY		42,950,012	44,959,842
Liabilities			
Non-current liabilities			
Borrowings	10	42,828,193	29,445,959
Government grant		275,123	342,634
Provision for Sindh Infrastructure Development Cess (SIDC)	11	838,194	-
Deferred taxation		247,826	-
Deferred liabilities	10.4	608,399	34,464
		44,797,735	29,823,057
Current liabilities			
Trade and other payables	12	48,962,574	64,129,108
Accrued interest / mark-up		782,631	1,401,148
Current portion of:			
- borrowings	10	12,562,434	14,461,586
- government grant		148,706	171,721
- deferred liabilities		242,583	97,675
- Provision for SIDC	11	345,908	2,096,980
Provision for Gas Infrastructure Development Cess (GIDC)		19,558,031	19,558,031
Short-term borrowings	13	47,754,360	23,022,723
Unclaimed dividend		145,642	145,770
		130,502,869	125,084,742
TOTAL LIABILITIES		175,300,604	154,907,799
TOTAL EQUITY & LIABILITIES		218,250,616	199,867,641
CONTINGENCIES AND COMMITMENTS	14		

The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

Muhammad Imran Khalil	Imran Ahmed	Ahsan Zafar Syed
Chief Financial Officer	**Chief Executive Officer**	**Chairman**

ENGRO FERTILIZERS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2026

Annexure B-2

(Amounts in thousand except for earnings per share)

	Note	Quarter ended		Half year ended	
		June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
		Rupees			
Net sales	15	25,895,772	37,824,415	52,234,455	62,137,799
Cost of sales		(15,290,662)	(23,348,980)	(31,526,382)	(37,610,462)
Gross profit		10,605,110	14,475,435	20,708,073	24,527,337
Selling and distribution expenses		(3,585,215)	(3,241,970)	(6,542,528)	(6,279,857)
Administrative expenses		(1,327,335)	(1,758,112)	(2,523,620)	(2,993,697)
		5,692,560	9,475,353	11,641,925	15,253,783
Other income	16	745,884	1,686,757	1,585,587	3,332,439
Other operating expenses		(485,264)	(1,107,660)	(967,715)	(1,586,598)
Finance cost		(1,863,241)	(1,731,070)	(3,257,586)	(2,800,897)
Other Gains:					
- Gain on subsidy receivable from GoP		156,080	182,276	26,521	192,799
- Remeasurement gain on provision for SIDC - net	11	776,046	-	776,046	-
		932,126	182,276	802,567	192,799
Profit before taxation		5,022,065	8,505,656	9,804,778	14,391,526
Taxation	17	(1,911,164)	(3,261,856)	(3,802,811)	(5,218,716)
Profit for the period		3,110,901	5,243,800	6,001,967	9,172,810
Earnings per share - basic and diluted		2.33	3.93	4.49	6.87

The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

Muhammad Imran Khalil
Chief Financial Officer

Imran Ahmed
Chief Executive Officer

Ahsan Zafar Syed
Chairman

Annexure B-3

ENGRO FERTILIZERS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2026

(Amounts in thousand)

	Quarter ended		Half year ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	----------Rupees----------			
Profit for the period	3,110,901	5,243,800	6,001,967	9,172,810
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	3,110,901	5,243,800	6,001,967	9,172,810

The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

Muhammad Imran Khalil	Imran Ahmed	Ahsan Zafar Syed
Chief Financial Officer	**Chief Executive Officer**	**Chairman**

Annexure B-4

ENGRO FERTILIZERS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED JUNE 30, 2026

(Amounts in thousand)

		RESERVES				
		CAPITAL		REVENUE		
	Share capital	Share premium	Reserve on amalgamation	Remeasurement of post employment benefits	Unappropriated profit	Total
	Rupees					
Balance as at January 1, 2026 (Audited)	13,352,993	3,384,904	(304,027)	(38,559)	28,564,531	44,959,842
Transactions with owners:						
Dividends:						
- Final 2025: Rs. 4.00 per share	-	-	-	-	(5,341,198)	(5,341,198)
- 1st interim 2026: Rs. 2.00 per share	-	-	-	-	(2,670,599)	(2,670,599)
	-	-	-	-	(8,011,797)	(8,011,797)
Total comprehensive income for the half year ended June 30, 2026						
Profit for the period	-	-	-	-	6,001,967	6,001,967
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	6,001,967	6,001,967
Balance as at June 30, 2026 (Unaudited)	**13,352,993**	**3,384,904**	**(304,027)**	**(38,559)**	**26,554,701**	**42,950,012**
Balance as at January 1, 2025 (Audited)	13,352,993	3,384,904	(304,027)	(69,897)	30,164,684	46,528,657
Transactions with owners:						
Dividends:						
- Final 2024: Rs. 8.00 per share	-	-	-	-	(10,682,395)	(10,682,395)
- 1st interim 2025: Rs. 2.25 per share	-	-	-	-	(3,004,424)	(3,004,424)
	-	-	-	-	(13,686,819)	(13,686,819)
Total comprehensive income for the half year ended June 30, 2025						
Profit for the period	-	-	-	-	9,172,810	9,172,810
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	9,172,810	9,172,810
Balance as at June 30, 2025 (Unaudited)	**13,352,993**	**3,384,904**	**(304,027)**	**(69,897)**	**25,650,675**	**42,014,648**

The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

Muhammad Imran Khalil	Imran Ahmed	Ahsan Zafar Syed
Chief Financial Officer	**Chief Executive Officer**	**Chairman**

ENGRO FERTILIZERS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2026

Annexure B-5

(Amounts in thousand)

	Note	Half year ended June 30, 2026	Half year ended June 30, 2025
		----------Rupees----------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash utilised in operations	19	(29,552,066)	(3,997,967)
SIDC paid		(345,908)	-
Retirement and other service benefits paid		(720,318)	(185,381)
Taxes paid		(12,073,299)	(8,554,380)
Long-term loans, advances and deposits		(141,329)	94,134
Income on deposits / other financial assets received		1,879,123	1,321,870
Net cash utilised in operating activities		(40,953,797)	(11,321,724)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment and intangibles		(14,837,885)	(3,407,081)
Proceeds from disposal of operating assets		52,525	1,558,064
Disbursement of working capital loan to subsidiary		(28,953,080)	(20,945,606)
Payment received against working capital loan to subsidiary		36,227,812	23,824,766
Purchase of short-term and long-term investments		(72,739,387)	(1,553,167)
Proceeds from sale of short-term and long-term investments		89,313,177	3,683,077
Disbursement of loan to Holding Company		(3,620,024)	(2,690,000)
Repayment of loan by Holding Company		3,620,024	2,690,000
Dividends received		-	885,000
Net cash generated from investing activities		9,063,162	4,045,053
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayments of long-term borrowings		(26,081,529)	(525,478)
Repayments of loan to Holding Company		-	(33,113,000)
Finance cost paid		(4,451,296)	(2,870,881)
Dividends paid		(8,011,925)	(13,622,866)
Proceed from long-term borrowings		39,600,000	4,000,000
Transaction cost paid		(739,759)	-
Proceeds from short-term borrowings		40,000,000	20,500,000
Repayments of short-term borrowings		(20,000,000)	(5,000,000)
Disbursement of loan from Holding Company		-	33,113,000
Net cash generated from financing activities		20,315,491	2,480,775
Net decrease in cash and cash equivalents		(11,575,144)	(4,795,896)
Cash and cash equivalents at beginning of the period prior to restatement of amendments to IFRS 9		5,176,574	(3,440,177)
Adjustment of initial application of amendment to IFRS 9 at beginning of the period		383,267	-
Cash and cash equivalents at end of the period	20	(6,015,303)	(8,236,073)

The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

Muhammad Imran Khalil
Chief Financial Officer

Imran Ahmed
Chief Executive Officer

Ahsan Zafar Syed
Chairman