

WAVESAPP/PSX/7/26

30 July 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Arrangement of Underwriting for Rights Issue**

Dear Sir,

With reference to the draft Offer Document circulated on 28 July 2026, we are pleased to inform you that the public portion of the Rights Issue amounting to PKR 985 Million has been fully underwritten by Next Capital Limited at a price of PKR 10 per share.

The details of this underwriting arrangement shall also be updated and incorporated in the final Offer Document.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,
For Waves Home Appliances Limited



Khurram Zahoor
Company Secretary