



National Refinery Limited

7-B, Korangi Industrial Zone, Korangi. P.O. Box: 8228, Karachi-74900 - Pakistan

PABX : 35064977-79
35064981-86
UAN : 111-675-675
website : www.nrlpak.com

Ref: 15/0726

July 30, 2026

FORM - 25

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Subject: Material Information – Issuance of Sukuk- PKR 10,000,000,000/-

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of Pakistan Stock Exchange Regulations, we hereby convey the following information:

We are pleased to announce the successful issuance of Rated, Unsecured, Privately Placed Short-Term Sukuk amounting to PKR 10,000,000,000/-.

The Sukuk has a tenor of six (06) months and is priced at 3-month KIBOR minus 10 basis points per annum. The issuance has been assigned an A1 rating by PACRA.

This is the Company's first-time capital-market debt instrument which is being issued as an alternate source to fund working capital requirements.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Regards,

Badruddin Khan
Company Secretary

cc:

The Executive Director/Head of Department,
Offsite-II Department, Supervision Division,
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD.