



July 30, 2026

Mr. Atif Islam Siddiqui
AGM | Unit Head, Listed Companies Compliance
Regulatory Affairs Division
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi – 74000

Dear Sir,

UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF PAKISTAN REFINERY LIMITED (PRL)

This is with reference to PSX Letter No. PSX/Gen-865 dated July 29, 2026 regarding the captioned subject matter.

The Company wishes to inform that it is not aware of any material event, information or development that has not already been disclosed to the market that may have resulted in the unusual movement in the price of its shares during the preceding period.

The Company remains committed to complying with the requirements of the Securities Act, 2025 and the PSX Regulations. In the event of any material information or price sensitive matter requiring disclosure, the Company will promptly disseminate the same through PUCARS in accordance with the applicable regulatory requirements.

We trust that above clarifies the Company's position.

Thanking you.

Yours truly,

A handwritten signature in blue ink, appearing to read 'Shehrzad Aminullah', is written over a horizontal line.

Shehrzad Aminullah
Company Secretary

Cc: Head of Supervision Division – SECP
The Chief Regulatory Officer – PSX