

Our reference: CS/PSX-0107

Your reference:

Date: 30th July 2026

Mr. Syed Ahmad Abbas
Head of Business Development & Listing
Listing Department, Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Dear Sir,

**Re: Discovery of Hydrocarbons from Exploratory Well Rahi X-1
in PPL Operated Shah Bandar Exploration License**

We are pleased to disclose that Pakistan Petroleum Limited, the Operator of Shah Bandar Exploration License, has made Gas / Condensate Discovery at its exploration well Rahi X-1, located in District Sujawal, Sindh Province. The well was drilled and tested by utilizing indigenous expertise. This is the fourth consecutive discovery in the Shah Bandar Block by PPL as an operator with 63% Working Interest (WI) along with its Joint Venture Partners MariEnergies with 32% WI, while Sindh Energy Holding Company Limited (SEHCL) & Government Holdings Private Limited (GHPL) with 2.5% WI each.

After rigorous internal G&G evaluation and deliberations, the exploration well Rahi X-1 was spudded on 17 June 2026 and drilled down to 2,612m MD depth to test the hydrocarbon potential of Upper Sand of Lower Goru Formation. Hydrocarbon bearing zone was identified based on the drilling results and acquired wireline logs data. During testing, the well flowed at the rate of 0.493 Million Standard Cubic Feet Per Day (MMscfd) gas and 12 Barrels Condensate/day against Wellhead Flowing Pressure (WHFP) 133 psig at 32/64" choke from Lower Goru Upper Sand.

Preliminary results of the test data indicate tight nature of the reservoir. However, further evaluation will determine the commerciality of the discovery based on the geological, geophysical and engineering data collected during the drilling and testing of the well.

The foregoing information is submitted in compliance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, for dissemination amongst your members.

Yours truly,



Ali Jaffar
Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.