SECURITY PAPERS LIMITED

Security Papers LIMITED

ISO 9001:2015,
ISO 14001:2015,
ISO 45001:2018 &
ISO / IEC 27001:2013
Certified

No. SY -67/010

30 July 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026

We wish to inform you that the Board of Directors of the Company, in their meeting held on Thursday, July 30, 2026 at 11:00 am at Lahore recommended the following:

Cash Dividend

A final cash dividend of Rs. **9.00**/- per share i.e. **90%** for the year ended June 30, 2026.

The financial statements do not include the effect of above dividend, which will be accounted for subsequent to the annual year end. The above entitlement will be paid to the shareholders whose names will appear in the Register of the Members on September 18, 2026.

The Share Transfer Books of the Company will be closed from September 19, 2026 to September 25, 2026 (both days inclusive).

Transfers received at the office of our Share Registrar, M/s. FAMCO Share Registration Services (Pvt.) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business on September 18, 2026 will be treated in time for the purpose of payment of above entitlement to the transferees.

In compliance of Notice No. PSX/N-062 dated January 10, 2025, we enclose herewith the following:

- Statement of Financial Position
- Statement of Profit or Loss
- Statement of Changes in Equity
- Statement of Cash Flows

Registered Office & Shares Department: Jinnah Avenue, Malir Halt, Karachi-75100
Ph: (92)-021-99248285 Fax No.:(92)-021-99248286 NTN: 0712033-8 STR No.02-04-4816-002-64

Factory: Jinnah Avenue, Malir Halt, Karachi-75100, Ph.: 99248536-37 Fax. 99248616,99248538

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The Annual Report of the Company for the period ended June 30, 2026 will be transmitted through PUCARS separately, within the specified time.

The Annual General Meeting of the Company will be held on Friday, September 25, 2026, at 9:00 am at Security Papers Limited, Jinnah Avenue, Malir Halt, Karachi.

It is hereby informed that Mr. Yasir Ali Quraishi, Company Secretary & Chief Legal Officer has resigned and would ceased to hold the said position w.e.f close of business on 12 August 2026.

You may inform the TRE Certificate holders, accordingly.

Yous faithfully,
for Security Papers Limited

YASIR ALI QURAISHI
Company Secretary & Chief Legal Officer

Encl: As stated above

Copy forwarded to the Additional Registrar, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.

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SECURITY PAPERS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	2026	2025
ASSETS	(Rupees in '000)	
Non-current assets		
Property, plant and equipment	4,467,352	1,998,938
Intangible assets	12,419	13,520
Long term investments	2,480,427	3,807,752
Staff retirement benefits	2,953	-
Total non-current assets	6,963,151	5,820,210
Current assets		
Stores, spare parts and loose tools	365,318	391,641
Stock-in-trade	719,136	861,084
Trade debts	541,510	1,299,514
Loans, advances, deposits, prepayments and other receivables	545,194	51,862
Short term investments	2,802,611	2,722,086
Cash and bank balances	169,974	203,488
Total current assets	5,143,743	5,529,675
TOTAL ASSETS	12,106,894	11,349,885
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorised share capital	700,000	700,000
Share Capital		
Issued, subscribed and paid-up capital	592,559	592,559
Revenue reserves		
General reserves	7,875,291	7,035,181
Unappropriated profit	911,132	1,373,408
	8,786,423	8,408,589
Total equity	9,378,982	9,001,148
Non-current liabilities		
Deferred tax liability - net	277,703	314,875
Staff retirement benefits	-	7,620
Total non-current liabilities	277,703	322,495
Current liabilities		
Trade and other payables	1,689,069	1,232,887
Unpaid dividend	711,050	615,952
Unclaimed dividend	3,843	3,523
Taxation - net	46,247	173,880
Total current liabilities	2,450,209	2,026,242
Total liabilities	2,727,912	2,348,737
TOTAL EQUITY AND LIABILITIES	12,106,894	11,349,885

SECURITY PAPERS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	(Rupees in '000)	
Revenue from contracts with customers	**7,306,320**	7,870,700
Cost of sales	**(5,721,168)**	(5,666,905)
Gross profit	**1,585,152**	2,203,795
Administrative expenses	**(522,364)**	(497,450)
Other income	**688,027**	915,829
Other expenses	**(146,011)**	(205,041)
Finance costs	**(6,746)**	(3,360)
Profit before taxation	**1,598,058**	2,413,773
Taxation - net	**(690,898)**	(889,980)
Profit for the year	**907,160**	1,523,793
	(Rupees)	
Earnings per share - basic and diluted	**15.31**	25.72

SECURITY PAPERS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Share Capital	Revenue reserves		
	Issued, subscribed and paid-up share capital	General reserves	Unappropriated profit	Total equity
	(Rupees in '000)			
Balance as at July 1, 2024	592,559	6,246,411	1,381,328	8,220,298
Total comprehensive income for the year ended June 30, 2025				
Profit for the year	-	-	1,523,793	1,523,793
Other comprehensive loss	-	-	(2,244)	(2,244)
	-	-	1,521,549	1,521,549
Transactions with owners:				
Final cash dividend @ Rs.10.00 per ordinary share for the year ended June 30, 2024	-	-	(592,559)	(592,559)
Interim cash dividend @ Rs.2.50 per ordinary share for the half year ended December 31, 2024	-	-	(148,140)	(148,140)
Transfer to general reserves	-	788,770	(788,770)	-
Balance as at June 30, 2025	592,559	7,035,181	1,373,408	9,001,148
Total comprehensive income for the year ended June 30, 2026				
Profit for the year	-	-	**907,160**	**907,160**
Other comprehensive income	-	-	**3,977**	**3,977**
	-	-	**911,137**	**911,137**
Transactions with owners:				
Final cash dividend @ Rs. 9.00 per ordinary share for the year ended June 30, 2025	-	-	**(533,303)**	**(533,303)**
Transfer to general reserves	-	**840,110**	**(840,110)**	-
Balance as at June 30, 2026	**592,559**	**7,875,291**	**911,132**	**9,378,982**

SECURITY PAPERS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	**2,151,475**	1,756,358
Taxes paid	**(856,361)**	(849,737)
Staff retirement benefits paid	**(48,791)**	(40,392)
Finance costs paid	**(6,746)**	(3,846)
Net cash generated from operating activities	**1,239,577**	862,383
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for acquisition of property, plant and equipment	**(2,764,433)**	(425,660)
Payment for acquisition of intangible assets	**(2,751)**	(5,309)
Proceeds from sale of property, plant and equipment	**11,880**	21,965
Investments made during the year	**(3,197,291)**	(2,052,461)
Investments matured / redeemed during the year	**4,222,831**	1,975,490
Income received on reverse repo transactions	**18,419**	73,388
Mark-up received	**526,788**	532,977
Net cash (used in) / generated from investing activities	**(1,184,557)**	120,390
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	**(437,885)**	(672,394)
Net cash used in financing activities	**(437,885)**	(672,394)
Net (decrease) / increase in cash and cash equivalents	**(382,865)**	310,379
Cash and cash equivalent at beginning of the year	**1,153,212**	842,833
Cash and cash equivalents at end of the year	**770,347**	1,153,212