PPL
75 YEARS OF EXCELLENCE

P.I.D.C. House, Dr. Ziauddin Ahmed Road,
P. O. Box 3942, Karachi-75530, Pakistan
Tel: 92-21-35651480-89, 92-21-35657730-39
UAN: 92-21-111-568-568
Fax: 92-21-35680005 & 92-21-35682125
Website: https://www.ppl.com.pk/

Our reference: CS/PSX-0107 | Your reference: | Date: 30th July 2026

Mr. Syed Ahmad Abbas
Head of Business Development & Listing
Listing Department, Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Dear Sir,

Re: **Discovery of Hydrocarbons from Exploratory Well Rahi X-1 in PPL Operated Shah Bandar Exploration License**

We are pleased to disclose that Pakistan Petroleum Limited (PPL), the Operator of Shah Bandar Exploration License, has made Gas / Condensate Discovery at its exploration well Rahi X-1, located in District Sujawal, Sindh Province. This is the fourth consecutive discovery in the Shah Bandar Block by PPL as an operator with 63% Working Interest (WI) along with its Joint Venture Partners Mari Energies Limited with 32% WI, while Sindh Energy Holding Company Limited (SEHCL) & Government Holdings Private Limited (GHPL) with 2.5% WI each.

The exploratory well Rahi X-1 was spudded on 17th June, 2026 and drilled down to 2,612m MD depth with primary objective to test the hydrocarbon potential of Upper Sand of Lower Goru Formation. Based on the drilling results acquired / interpreted wireline logs data, HC's bearing zone was identified which tested through cased hole DST. During testing, the well flowed at the rate of 0.493 Million Standard Cubic Feet Per Day (MMscfd) gas and 12 Barrels Condensate Per Day against Wellhead Flowing Pressure (WHFP) of 133 pounds per square inch at 32/64" choke from Lower Goru Upper Sands (A – Sand).

The foregoing information is submitted in compliance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, for dissemination amongst your members.

Yours truly,

Ali Jaffar
Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.