HASEEB WAQAS SUGAR MILLS LIMITED
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HWSML/Corp/PSX
30 July 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 30 JUNE 2026

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, 30 July 2026 at 04:00 p.m at Registered office of the Company has considered & approved the financial results for the third quarter along with consolidated financial results for the nine months period ended 30 June 2026.

Approved Financial results of the company for the period under review are being provided through "Annexure A" enclosed herewith.

The Quarterly Report of the Company for the period ended 30 June 2023 will be transmitted through PUCARS, within the specified time.

Yours faithfully,

HASEEB WAQAS SUGAR MILLS LIMITED
LAHORE

(ANSAR AHMED)
Company Secretary

Encl: As Above

HASEEB WAQAS SUGAR MILLS LIMITED

CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)

AS AT JUNE 30, 2026

	Note	Un-audited June 30, 2026	Audited Sep 30, 2025
		Rupees	
CAPITAL AND LIABILITIES			
Share Capital and Reserves			
Authorized capital			
35,000,000 (Sep. 2021 : 35,000,000) ordinary shares of Rs. 10 each		350,000,000	350,000,000
Issued, subscribed and paid up capital	6	324,000,000	324,000,000
Loan from Directors	7	1,290,088,319	1,283,018,319
Capital Reserves			
Surplus on Revaluation of Property, Plant and equipments		4,296,336,320	4,394,722,370
Accumulated loss		(5,765,239,051)	(5,719,685,670)
		145,185,588	282,055,019
Long term financing	8	-	-
Deferred liabilities		170,710,443	170,710,443
Deferred taxation		1,202,016,119	1,264,919,378
		1,372,726,562	1,435,629,821
Current Liabilities			
Tr:		829,406,690	828,973,901
Markup/ interest payables		1,183,695,578	1,183,695,578
Short term borrowings	10	753,147,794	752,354,725
Unclaimed Dividend		1,443,972	1,443,972
Current portion of non current liabilities	11	1,367,187,642	1,367,187,642
		4,134,881,676	4,133,655,818
Contingencies and Commitments	12		-
		5,652,793,826	5,851,340,658
ASSETS			
Non Current Assets			
Property, plant and equipment	13	5,396,302,018	5,590,405,003
Long term deposits		470,000	470,000
		5,396,772,018	5,590,875,003
Deferred Cost		98,000,000	98,000,000
Stores, spares and loose tools		56,407,829	56,407,829
Stock in trade	14	-	-
Advances ,deposits,prepayments and other recievables		100,080,497	103,397,890
Cash and bank balances		1,533,482	2,659,936
		158,021,808	162,465,655
		5,652,793,826	5,851,340,658

HASEEB WAQAS SUGAR MILLS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE 3RD QUARTER ENDED JUNE 30, 2026

	Note	Nine Months ended		Quarter ended	
		June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
		Rupees		Rupees	
Sales - Net	15	-	-	-	-
Cost of goods sold	16	(197,665,102)	(211,731,890)	(65,823,408)	(70,313,224)
Gross (loss)		(197,665,182)	(211,731,890)	(65,823,408)	(70,313,224)
Operating expenses:					
- Administrative and general		(10,417,790)	(10,281,894)	(135,896)	(3,871,338)
		(208,082,972)	(222,013,784)	(65,959,304)	(74,184,562)
Other operating income		1,248,248	-		-
(Loss) from operation		(206,834,724)	(222,013,784)	(65,959,304)	(74,184,562)
Finance cost		(7,266)	(5,868)	-	(4,226)
(Loss) before taxation		(206,841,990)	(222,019,652)	(65,959,304)	(74,188,788)
Taxation					
Current			-		-
Deferred		62,902,558	71,902,955	36,264,838	36,944,605
		62,902,558	71,902,955		36,944,605
(Loss) after taxation		(143,939,432)	(150,116,697)	(65,959,304)	(37,244,183)
Loss per share - basic and diluted		(4.44)	(4.63)	(2.04)	(1.15)

The annexed notes form an integral part of these condensed interim financial information.

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HASEEB WAQAS SUGAR MILLS LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE 3RD QUARTER ENDED JUNE 30, 2026

	Nine Months ended		Quarter ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	Rupees		Rupees	
(Loss) after taxation	(143,939,432)	(150,116,697)	(30,302,850)	(37,244,183)
Other comprehensive income for the period		-	-	-
Total comprehensive (loss) for the period	(143,939,432)	(150,116,697)	(30,302,850)	(37,244,183)

The annexed notes form an integral part of these condensed interim financial information

HASEEB WAQAS SUGAR MILLS LIMITED LAHORE

HASEEB WAQAS SUGAR MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE 3RD QUARTER ENDED JUNE 30, 2026

	June 30, 2026	June 30, 2025
	Rupees	
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss)/profit before taxation	(206,041,990)	(222,019,652)
Adjustments for:		
- Depreciation	194,102,985	203,189,140
- Finance cost	7,266	5,689
	194,110,251	203,194,829
Operating profit before working capital changes	(12,731,739)	(18,824,823)
(Increase) / decrease in current assets		
- Stores, spares and loose tools		(3)
- Stock in trade		-
- Advances, deposits, prepayments and other receivables	3,317,393	(14,571,355)
Increase / (decrease) in current liabilities		
- Trade and other payables	432,709	11,555,537
Short Term Borrowings	793,069	
	4,543,251	(3,015,821)
Cash generated /(used in) from operations	(8,188,488)	(21,840,644)
Income tax paid / deducted	-	-
Gratuity paid	-	-
Finance cost paid	(7,266)	(5,868)
Net cash generated from/(used in) operating activities	(8,195,754)	(21,846,512)
CASH FLOW FROM INVESTING ACTIVITIES		
Property, plant and equipment purchased	-	-
Gratuity Paid	-	-
Proceeds from Long Term Deposit	-	-
Proceeds from sale of property, plant and equipment	-	-
Net cash (used in) investing activities	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds / (Repayment) from long term loans - Net	-	-
Proceeds / (Repayment) from Directors/Sponsors- Net	7,070,000	24,573,200
Proceeds / (Repayment) from short term borrowings - Net		(22,200)
Net cash generated from financing activities	7,070,000	24,551,000
Net increase/(decrease) in cash and cash equivalents	(1,125,754)	2,704,488
Cash and cash equivalents at the beginning of the period	2,659,236	8,632,885
Cash and cash equivalents at the end of the period	1,533,482	11,337,373

The annexed notes form an integral part of these condensed interim financial information

HASEEB WAQAS SUGAR MILLS LIMITED

HASEEB WAQAS SUGAR MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE 3RD QUARTER ENDED JUNE 30, 2026

	Issued, subscribed and paid-up	Loan from Directors	Surplus on Revaluation of Property, Plant and equipment	Accumulated profit / (Loss)	Total
			Rupees		
Balance as at September 30, 2024	324,000,000	1,258,445,119	4,549,877,441	(5,629,735,686)	502,586,874
Total comprehensive loss for the period		-			
Net (loss) for the period	-	-		(152,116,697)	(152,116,697)
Other comprehensive income	-	-		-	-
Total comprehensive income / (loss) for the period	-	-		(152,116,697)	(152,116,697)
Increase in Directors Loan during the period		24,573,200		-	24,573,200
Surplus on revaluation of fixed assets transferred to retained earnings in respect of incremental depreciation	-	-	(116,366,303)	116,366,303	
Balance as at June 30, 2025	324,000,000	1,283,018,319	4,433,511,138	(5,663,486,080)	377,043,377
Total comprehensive loss for the period					
Net (loss) for the period	-			(94,988,357)	(94,988,357)
Other comprehensive income	-			-	-
Total comprehensive income / (loss) for the period	-			(94,988,357)	(94,988,357)
Increase in director's loan during the year	-				
Revaluation Surplus arise during the year					
Surplus on revaluation of fixed assets transferred to retained earnings in respect of incremental depreciation	-		(38,788,766)	38,788,766	
Balance as at September 30, 2025	324,000,000	1,283,018,319	4,394,722,372	(5,719,685,671)	282,055,020
Total comprehensive loss for the period					
Net loss for the period	-			(143,939,432)	(143,939,432)
Other comprehensive income	-			-	-
Total comprehensive income / (loss) for the period	-			(143,939,432)	(143,939,432)
Increase in director's loan during the period	-	7,070,000		-	7,070,000
Surplus on revaluation of fixed assets transferred to retained earnings in respect of incremental depreciation	-		(98,386,052)	98,386,052	-
Balance as at June 30, 2026	324,000,000	1,290,088,319	4,296,336,320	(5,765,239,051)	145,185,588

The annexed notes form an integral part of these condensed interim financial information.

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