INTERNATIONAL PACKAGING FILMS LIMITED

31 July 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Material Information – Establishment of a Subsidiary in Portugal

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, International Packaging Films Limited ("IPAK" or the "Company") hereby conveys the following material information:

The Company has decided to establish a new subsidiary in Portugal through IPAK Connect Packaging Materials Trading FZCO ("IPAK Connect"), its wholly owned subsidiary located in Dubai, United Arab Emirates.

Accordingly, IPAK Connect has resolved to incorporate a wholly owned subsidiary in Portugal, subject to obtaining all necessary legal, regulatory, and corporate approvals. Once incorporated, the Portuguese entity will be fully owned by IPAK Connect, thereby becoming an indirect wholly owned subsidiary of the Company within the IPAK Group.

This new subsidiary aims to enhance the Group's commercial presence in the Europe, promote closer engagement with customers, strengthen marketing and distribution efforts, and support the Group's future expansion into European markets.

The Company will keep the Exchange updated on any significant developments related to this matter.

Please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,
For International Packaging Films Limited

International Packaging Films Ltd. Karachi

Fahad Alam
Company Secretary

Cc: Executive Director / HOD
Securities Market Division, Offsite-II Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad.