askaribank
LIMITED

SECTT/AKBL/Board-198/2026
July 31, 2026

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **Financial Results for the Half Year Ended June 30, 2026**

We have to inform you that the Board of Directors of Askari Bank Limited (AKBL) in their meeting held on Friday, July 31, 2026 at 10:00 am at Rawalpindi has recommended the following:

**(i) Cash Dividend**

An interim Cash Dividend for the half year ended June 30, 2026 at Rs. 2.0 per share. i.e., 20%. This is in addition to First Interim Cash Dividend already paid at Rs.2.0/- per share i.e.20%.

| | | | |
|---|---|---|---|
| **(ii)** | **Bonus Shares** | - | **NIL** |
| **(iii)** | **Right Shares** | - | **NIL** |
| **iv)** | **Any other entitlement / Corporate Action** | - | **NIL** |

**(v) Any other Price-Sensitive Information:**

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following material information and attached herewith the disclosure form of the Material Information as Annexure-A:

"The Board of Directors of the Bank has approved an enhancement in the authorized and paid-up capital of its wholly owned subsidiary "Askari Currency Exchange (Pvt.) Limited" from Rs. 1,200 million (Rs. 1.2 billion) and Rs. 1,000 million (Rs. 1.0 billion) to Rs. 2,000 million (Rs. 2.0 billion) and Rs. 1,500 million (Rs. 1.5 billion), respectively."

Statement of Financial Position, Statement of Profit or Loss along with Statement of Changes in Equity and Statement of Cash Flows are attached as under:

- Annexure-A (Standalone)
- Annexure-B (Consolidated)

**Company Secretary Office:**
4th Floor, Plot # 18, NPT Building, F-8 Markaz, Islamabad-Pakistan.
**PABX:** +92 51 2857424-39 **Fax:** +92 51 2857448 **SWIFT:** ASCMPKKA

The Share Transfer Books of the Bank will be closed from August 13, 2026 to August 18, 2026 (both days inclusive). Transfers received at the Bank's Share Registrar, CDC Share Registrar Services Limited (CDCSRSL), Mezzanine Floor, South Tower, LSE Plaza, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore at the close of business on August 12, 2026 will be treated in time for the purpose of above entitlement.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members at the close of business on August 12, 2026.

In line with PSX Notice No. PSX/N-1031 dated October 10, 2023, the half yearly report of the Bank will be transmitted to PSX electronically through PUCARS.

Yours truly

Syed Ali Safdar Naqvi
Company Secretary

CC: Executive Director/HOD
Offsite-II Department, Supervision Division
Securities & Exchange Commission of Pakistan
Islamabad

**Company Secretary Office:**
4th Floor, Plot # 18, NPT Building, F-8 Markaz, Islamabad-Pakistan.
**PABX:** +92 51 2857424-39 **Fax:** +92 51 2857448 **SWIFT:** ASCMPKKA

askaribank
LIMITED

**Annexure-A**

# DISCLOSURE FORM
## IN TERMS OF SECTIONS 96 & 131 OF THE SECURITIES ACT, 2015

| | |
|---|---|
| Name of Company: | Askari Bank Limited<br>3rd Floor, NPT Building, F-8 Markaz, Islamabad |
| Date of Report: | July 31, 2026 |
| Contact Information: | Syed Ali Safdar Naqvi, Company Secretary, Askari Bank Limited,<br>4th Floor, NPT Building, F-8 Markaz, Islamabad.<br>Telephone Number: 051-2254333<br>Fax Number: 051-2857448<br>Email Address: ali.naqvi@askaribank.com.pk |

**Disclosure of Material Information by Askari Bank Limited**

Public disclosure of Material Information, which directly concerns the listed securities.

"The Board of Directors of the Bank has approved an enhancement in the authorized and paid-up capital of its wholly owned subsidiary "Askari Currency Exchange (Pvt.) Limited" from Rs. 1,200 million (Rs. 1.2 billion) and Rs. 1,000 million (Rs. 1.0 billion) to Rs. 2,000 million (Rs. 2.0 billion) and Rs. 1,500 million (Rs. 1.5 billion), respectively."

The Bank has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

Syed Ali Safdar Naqvi
Company Secretary

July 31, 2026

SECTT/AKBL/Board-198/2026

ASKARI BANK LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2026

| | Note | (Un-audited) June 30, 2026 | (Audited) December 31, 2025 |
|---|---|---|---|
| | | ------ Rupees in '000 ------ | |
| **ASSETS** | | | |
| Cash and balances with treasury banks | 6 | 108,800,930 | 108,637,978 |
| Balances with other banks | 7 | 27,682,658 | 13,774,428 |
| Lendings to financial institutions | 8 | 15,245,891 | 14,128,026 |
| Investments | 9 | 2,228,848,860 | 2,028,768,983 |
| Advances | 10 | 700,541,426 | 586,621,904 |
| Property and equipment | 11 | 28,549,232 | 26,225,450 |
| Right-of-use assets | 12 | 16,170,323 | 14,931,093 |
| Intangible assets | 13 | 2,651,329 | 2,204,973 |
| Deferred tax assets | 20 | - | - |
| Other assets | 14 | 118,258,058 | 99,708,733 |
| **Total Assets** | | 3,246,748,707 | 2,895,001,568 |
| **LIABILITIES** | | | |
| Bills payable | 15 | 17,398,057 | 23,259,370 |
| Borrowings | 16 | 1,121,388,377 | 994,566,586 |
| Deposits and other accounts | 17 | 1,846,656,100 | 1,631,331,749 |
| Lease liabilities | 18 | 19,371,907 | 17,433,672 |
| Subordinated debt | 19 | 6,000,000 | 6,000,000 |
| Deferred tax liabilities | 20 | 5,296,220 | 14,303,187 |
| Other liabilities | 21 | 79,250,119 | 56,360,895 |
| **Total Liabilities** | | 3,095,360,780 | 2,743,255,459 |
| **NET ASSETS** | | 151,387,927 | 151,746,109 |
| **REPRESENTED BY** | | | |
| Share capital | | 14,492,992 | 14,492,992 |
| Reserves | | 104,853,026 | 88,855,771 |
| Surplus on revaluation of assets - net of tax | 22 | 23,614,961 | 31,153,056 |
| Unappropriated profit | | 8,426,948 | 17,244,290 |
| | | 151,387,927 | 151,746,109 |
| **CONTINGENCIES AND COMMITMENTS** | 23 | | |

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

askaribank Ltd. FINANCE DIV - HO RAWALPINDI

Chief Financial Officer | President & CEO | Director | Director | Chairman

**ASKARI BANK LIMITED**

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)**

**FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2026**

| | | Quarter ended | | Six month period ended | |
|---|---|---|---|---|---|
| | | June 30, 2026 | June 30, 2025 | June 30, 2026 | June 30, 2025 |
| | Note | Rupees in '000 | | | |
| Mark-up / return / interest earned | 25 | 83,281,687 | 72,711,566 | 157,928,893 | 148,560,117 |
| Mark-up / return / interest expensed | 26 | 61,429,514 | 52,076,506 | 113,973,087 | 106,097,410 |
| Net mark-up / interest income | | 21,852,173 | 20,635,060 | 43,955,806 | 42,462,707 |
| **NON MARK-UP / INTEREST INCOME** | | | | | |
| Fee and commission income | 27 | 2,834,548 | 1,661,554 | 4,842,934 | 3,260,903 |
| Dividend income | | 472,125 | 181,218 | 719,971 | 459,333 |
| Foreign exchange income | | 2,243,904 | 1,040,499 | 3,059,204 | 1,744,872 |
| Income / (loss) from derivatives | | - | - | - | - |
| Gain on securities | 28 | 1,655,346 | 129,714 | 3,630,362 | 961,802 |
| Net gains / (loss) on derecognition of financial assets measured at amortised cost | | - | - | - | - |
| Other income | 29 | 173,502 | 139,698 | 316,806 | 316,604 |
| Total non-markup / interest income | | 7,379,425 | 3,152,683 | 12,569,277 | 6,743,514 |
| Total income | | 29,231,598 | 23,787,743 | 56,525,083 | 49,206,221 |
| **NON MARK-UP / INTEREST EXPENSES** | | | | | |
| Operating expenses | 30 | 15,198,995 | 10,728,122 | 28,721,369 | 20,523,052 |
| Workers' welfare fund | | 198,000 | 135,000 | 333,000 | 290,000 |
| Other charges | 31 | 2,575 | 1,857 | 5,310 | 3,303 |
| Total non-markup / interest expenses | | 15,399,570 | 10,864,979 | 29,059,679 | 20,816,355 |
| Profit before credit loss allowance / provisions | | 13,832,028 | 12,922,764 | 27,465,404 | 28,389,866 |
| (Reversal of) / charge against credit loss allowance / provisions and write offs - net | 32 | (540,774) | 379,570 | (622,295) | 635,368 |
| Extra ordinary / unusual items | | - | - | - | - |
| **PROFIT BEFORE TAXATION** | | 14,372,802 | 12,543,194 | 28,087,699 | 27,754,498 |
| Taxation | 33 | 7,604,686 | 9,040,374 | 14,753,425 | 17,128,962 |
| **PROFIT AFTER TAXATION** | | 6,768,116 | 3,502,820 | 13,334,274 | 10,625,536 |
| | | Rupees | | | |
| **Basic and diluted earnings per share** | 34 | 4.67 | 2.42 | 9.20 | 7.33 |

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

askaribank Ltd. FINANCE DIV - HO RAWALPINDI

| Chief Financial Officer | President & CEO | Director | Director | Chairman |
|---|---|---|---|---|

ASKARI BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2026

| | Share capital | Capital Reserve | | Revenue Reserve | Surplus / (deficit) on revaluation of | | Un-appropriated profit | Total |
|---|---|---|---|---|---|---|---|---|
| | | Exchange translation reserve | Statutory reserve | General reserve | Investments | Property and equipment / Non banking assets | | |
| | Rupees in '000 | | | | | | | |
| **Balance as at December 31, 2024 (audited)** | 14,492,992 | 1,862,044 | 19,850,796 | 52,861,190 | 5,267,770 | 10,967,967 | 16,325,800 | 121,628,559 |
| Impact of adoption of IFRS 9 - net of tax | - | - | - | - | 1,323,384 | - | (434,970) | 888,414 |
| **Balance as at January 1, 2025 - restated** | 14,492,992 | 1,862,044 | 19,850,796 | 52,861,190 | 6,591,154 | 10,967,967 | 15,890,830 | 122,516,973 |
| **Total comprehensive income for the six month period ended June 30, 2025** | | | | | | | | |
| Profit after taxation for the six month period ended June 30, 2025 | - | - | - | - | - | - | 10,625,536 | 10,625,536 |
| Other comprehensive income - net of tax | | | | | | | | |
| Effect of translation of net investment in foreign branch | - | 103,311 | - | - | - | - | - | 103,311 |
| Movement in surplus on revaluation of debt investments through FVOCI – net of tax | - | - | - | - | 7,501,485 | - | - | 7,501,485 |
| Gain on sale of debt securities carried at FVOCI reclassified to profit and loss – net of tax | - | - | - | - | (510,680) | - | - | (510,680) |
| Remeasurement loss on defined benefit plan | - | - | - | - | - | - | (86,173) | (86,173) |
| Movement in surplus on revaluation of investments in equity securities through FVOCI – net of tax | - | - | - | - | 1,293,494 | - | - | 1,293,494 |
| | - | 103,311 | - | - | 8,284,299 | - | (86,173) | 8,301,437 |
| Transfer to | | | | | | | | |
| Statutory reserve | - | - | 1,062,554 | - | - | - | (1,062,554) | - |
| General reserve | - | - | - | 11,977,902 | - | - | (11,977,902) | - |
| | - | - | 1,062,554 | 11,977,902 | - | - | (13,040,456) | - |
| Gain on disposal of equity securities measured at FVOCI - net of tax | - | - | - | - | (168,796) | - | 168,796 | - |
| **Transactions with owners, recorded directly in equity** | | | | | | | | |
| Final dividend 2024: Rs. 3 per share | - | - | - | - | - | - | (4,347,898) | (4,347,898) |
| **Balance as at June 30, 2025 (un-audited)** | 14,492,992 | 1,965,355 | 20,913,350 | 64,839,092 | 14,706,657 | 10,967,967 | 9,210,635 | 137,096,048 |
| **Total comprehensive income for the six month period ended December 31, 2025** | | | | | | | | |
| Profit after taxation for the six month period ended December 31, 2025 | - | - | - | - | - | - | 12,177,783 | 12,177,783 |
| Other comprehensive income - net of tax | | | | | | | | |
| Effect of translation of net investment in foreign branch | - | (79,804) | - | - | - | - | - | (79,804) |
| Movement in surplus on revaluation of debt investments through FVOCI – net of tax | - | - | - | - | 4,898,291 | - | - | 4,898,291 |
| Gain on sale of debt securities carried at FVOCI reclassified to profit and loss – net of tax | - | - | - | - | (1,037,907) | - | - | (1,037,907) |
| Movement in surplus on revaluation of equity investments through FVOCI – net of tax | - | - | - | - | 1,470,650 | - | - | 1,470,650 |
| Remeasurement gain on defined benefit plan | - | - | - | - | - | - | 108,041 | 108,041 |
| Movement in surplus on revaluation of property and equipment | - | - | - | - | - | 1,823,229 | - | 1,823,229 |
| | - | (79,804) | - | - | 5,331,034 | 1,823,229 | 108,041 | 7,182,500 |
| Transfer from surplus on revaluation of assets to unappropriated profit on disposal | - | - | - | - | - | (980,987) | 980,987 | - |
| Transfer to | | | | | | | | |
| Statutory reserve | - | - | 1,217,778 | - | - | - | (1,217,778) | - |
| General reserve | - | - | - | - | - | - | - | - |
| | - | - | 1,217,778 | - | - | - | (1,217,778) | - |
| Gain on disposal of equity instruments measured at FVOCI - net of tax | - | - | - | - | (694,844) | - | 694,844 | - |
| **Transactions with owners, recorded directly in equity** | | | | | | | | |
| Interim Dividend 2025: Rs 2 per share | - | - | - | - | - | - | (2,898,598) | (2,898,598) |
| Interim Dividend 2025: Rs 1.25 per share | - | - | - | - | - | - | (1,811,624) | (1,811,624) |
| **Balance as at December 31, 2025 (audited)** | 14,492,992 | 1,885,551 | 22,131,128 | 64,839,092 | 19,342,847 | 11,810,209 | 17,244,290 | 151,746,109 |
| Impact of adoption of IFRS 9 - net of tax (note 3.1) | - | - | - | - | - | - | (494,844) | (494,844) |
| **Balance as at January 1, 2026 - restated** | 14,492,992 | 1,885,551 | 22,131,128 | 64,839,092 | 19,342,847 | 11,810,209 | 16,749,446 | 151,251,265 |
| **Total comprehensive income for the six month period ended June 30, 2026** | | | | | | | | |
| Profit after taxation for the six month period ended June 30, 2026 | - | - | - | - | - | - | 13,334,274 | 13,334,274 |
| Other comprehensive loss - net of tax | | | | | | | | |
| Effect of translation of net investment in foreign branch | - | (44,188) | - | - | - | - | - | (44,188) |
| Movement in surplus on revaluation of debt investments through FVOCI – net of tax | - | - | - | - | (5,224,552) | - | - | (5,224,552) |
| Gain on sale of debt securities carried at FVOCI reclassified to profit and loss – net of tax | - | - | - | - | (1,781,946) | - | - | (1,781,946) |
| Remeasurement loss on defined benefit plan | - | - | - | - | - | - | (425,226) | (425,226) |
| Movement in surplus on revaluation of equity investments through FVOCI – net of tax | - | - | - | - | (286,828) | - | - | (286,828) |
| | - | (44,188) | - | - | (7,293,326) | - | (425,226) | (7,762,740) |
| Transfer to | | | | | | | | |
| Statutory reserve | - | - | 1,333,427 | - | - | - | (1,333,427) | - |
| General reserve | - | - | - | 14,708,016 | - | - | (14,708,016) | - |
| | - | - | 1,333,427 | 14,708,016 | - | - | (16,041,443) | - |
| Gain on disposal of equity securities measured at FVOCI - net of tax | - | - | - | - | (244,769) | - | 244,769 | - |
| **Transactions with owners, recorded directly in equity** | | | | | | | | |
| Final dividend 2025: Rs. 1.75 per share | - | - | - | - | - | - | (2,536,274) | (2,536,274) |
| Interim Dividend 2026: Rs 2 per share | | | | | | | (2,898,598) | (2,898,598) |
| **Balance as at June 30, 2026 (un-audited)** | 14,492,992 | 1,841,363 | 23,464,555 | 79,547,108 | 11,804,752 | 11,810,209 | 8,426,948 | 151,387,927 |

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

| Chief Financial Officer | President & CEO | Director | Director | Chairman |
|---|---|---|---|---|

ASKARI BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2026

| | Note | Six month period ended June 30, 2026 | Six month period ended June 30, 2025 |
|---|---|---|---|
| | | ------ Rupees in '000 ------ | |
| **CASH FLOW FROM OPERATING ACTIVITIES** | | | |
| Profit before taxation | | 28,087,699 | 27,754,498 |
| Less: dividend income | | (719,971) | (459,333) |
| | | 27,367,728 | 27,295,165 |
| Adjustments: | | | |
| Net mark–up / interest income | | (43,955,806) | (42,462,707) |
| Depreciation | | 1,217,612 | 901,971 |
| Amortization | 30 | 144,427 | 112,577 |
| Depreciation on right-of-use assets | 30 | 1,350,339 | 1,151,706 |
| Interest expense on lease liability against right-of-use assets | 26 | 1,131,536 | 931,807 |
| Gain on termination of lease contracts under IFRS - 16 - net | 29 | (6,532) | (11,129) |
| Charge for defined benefit plans | | 564,270 | 395,597 |
| (Reversal of) / charge against credit loss allowance / provisions and write offs - net | | (502,212) | 709,429 |
| Unrealised loss on revaluation of securities - FVTPL | 28 | 156,398 | 163,604 |
| Gain on sale of property and equipment - net | 29 | (27,512) | (25,282) |
| | | (39,927,480) | (38,132,427) |
| | | (12,559,752) | (10,837,262) |
| (Increase) / decrease in operating assets | | | |
| Lendings to financial institutions | | (1,104,033) | (34,520,824) |
| Net investment in securities classified as FVTPL | | (654,201) | 3,091,700 |
| Advances | | (113,264,202) | 179,170,202 |
| Other assets | | (15,739,744) | (210,717) |
| | | (130,762,180) | 147,530,361 |
| Increase / (decrease) in operating liabilities | | | |
| Bills payable | | (5,861,313) | (40,470,603) |
| Borrowings from financial institutions | | 127,976,913 | 109,355,758 |
| Deposits | | 215,324,351 | 158,561,481 |
| Other liabilities | | 21,617,670 | 7,337,057 |
| | | 359,057,621 | 234,783,693 |
| | | 215,735,689 | 371,476,792 |
| Payment made to defined benefit plan | | (40,155) | (39,907) |
| Mark–up / interest paid | | (113,735,491) | (111,397,739) |
| Mark–up / interest received | | 153,611,446 | 162,650,479 |
| Income tax paid | | (14,864,200) | (18,457,173) |
| **Net cash flow generated from operating activities** | | 240,707,289 | 404,232,452 |
| **CASH FLOW FROM INVESTING ACTIVITIES** | | | |
| Net investment in securities classified as FVOCI | | (221,443,678) | (402,615,537) |
| Net investment in securities measured at amortized cost | | 6,544,837 | (790,331) |
| Dividend received | | 721,086 | 443,764 |
| Investments in property and equipment | | (3,551,650) | (2,038,558) |
| Investments in intangible assets | | (590,783) | (97,794) |
| Proceeds from sale of property and equipment | | 37,768 | 48,841 |
| Effect of translation of net investment in foreign branch | | (44,188) | 103,311 |
| **Net cash flow used in investing activities** | | (218,326,608) | (404,946,304) |
| **CASH FLOW FROM FINANCING ACTIVITIES** | | | |
| Payments against lease liabilities under IFRS-16 | 18 | (1,776,338) | (1,730,601) |
| Dividend paid | | (5,384,173) | (4,302,507) |
| **Net cash flow used in financing activities** | | (7,160,511) | (6,033,108) |
| **Increase / (decrease) in cash and cash equivalents** | | 15,220,170 | (6,746,960) |
| Cash and cash equivalents at beginning of the period | | 121,210,624 | 144,297,350 |
| Credit loss allowance on cash and cash equivalents - net | | 6,134 | (16,878) |
| Cash and cash equivalents at end of the period | 35 | 136,436,928 | 137,533,512 |

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer | President & CEO | Director | Director | Chairman

SECTT/AKBL/Board-198/2026

# ASKARI BANK LIMITED
## CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
## AS AT JUNE 30, 2026

| | Note | (Un-audited) June 30, 2026 | (Audited) December 31, 2025 |
|---|---|---|---|
| | | ------ Rupees in '000 ------ | |
| **ASSETS** | | | |
| Cash and balances with treasury banks | 6 | 109,208,484 | 108,988,768 |
| Balances with other banks | 7 | 29,021,875 | 14,988,447 |
| Lendings to financial institutions | 8 | 15,245,891 | 14,128,026 |
| Investments | 9 | 2,228,025,203 | 2,028,240,826 |
| Advances | 10 | 700,041,426 | 586,121,904 |
| Property and equipment | 11 | 28,783,330 | 26,397,266 |
| Right-of-use assets | 12 | 16,354,074 | 15,128,302 |
| Intangible assets | 13 | 2,662,940 | 2,215,160 |
| Deferred tax assets | | - | - |
| Other assets | 14 | 119,185,670 | 101,281,135 |
| **Total Assets** | | 3,248,528,893 | 2,897,489,834 |
| **LIABILITIES** | | | |
| Bills payable | 15 | 17,398,057 | 23,259,370 |
| Borrowings | 16 | 1,121,388,377 | 994,566,586 |
| Deposits and other accounts | 17 | 1,845,174,837 | 1,630,039,984 |
| Lease liabilities | 18 | 19,576,979 | 17,642,967 |
| Subordinated debt | 19 | 6,000,000 | 6,000,000 |
| Deferred tax liabilities | 20 | 5,255,217 | 14,280,694 |
| Other liabilities | 21 | 81,416,639 | 58,992,466 |
| **Total Liabilities** | | 3,096,210,106 | 2,744,782,067 |
| **NET ASSETS** | | 152,318,787 | 152,707,767 |
| **REPRESENTED BY** | | | |
| Share capital | | 14,492,992 | 14,492,992 |
| Reserves | | 104,969,123 | 88,971,868 |
| Surplus on revaluation of assets - net of tax | 22 | 23,614,961 | 31,153,056 |
| Unappropriated profit | | 8,625,720 | 17,498,418 |
| Non-controlling interest | | 615,991 | 591,433 |
| | | 152,318,787 | 152,707,767 |
| **CONTINGENCIES AND COMMITMENTS** | 23 | | |

The annexed notes 1 to 40 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer President & CEO Director Director Chairmar

**ASKARI BANK LIMITED**
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)**
**FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2026**

| | Note | Quarter ended | | Six month period ended | |
|---|---|---|---|---|---|
| | | June 30, 2026 | June 30, 2025 | June 30, 2026 | June 30, 2025 |
| | | Rupees in '000 | | | |
| Mark-up / return / interest earned | 25 | 83,325,316 | 72,756,025 | 158,002,632 | 148,691,671 |
| Mark-up / return / interest expensed | 26 | 61,412,541 | 52,055,468 | 113,938,990 | 106,067,833 |
| Net mark-up / interest income | | 21,912,775 | 20,700,557 | 44,063,642 | 42,623,838 |
| **NON MARK-UP / INTEREST INCOME** | | | | | |
| Fee and commission income | 27 | 3,014,071 | 1,824,184 | 5,223,290 | 3,588,397 |
| Dividend income | | 428,061 | 181,218 | 675,907 | 415,269 |
| Foreign exchange income | | 2,289,102 | 1,046,970 | 3,125,972 | 1,754,476 |
| Income / (loss) from derivatives | | - | - | - | - |
| Gain on securities | 28 | 1,687,792 | 133,376 | 3,639,981 | 962,051 |
| Net gains / (loss) on derecognition of financial assets measured at amortised cost | | - | - | - | - |
| Other income | 29 | 173,648 | 139,583 | 317,200 | 313,542 |
| Total non-markup / interest income | | 7,592,674 | 3,325,331 | 12,982,350 | 7,033,735 |
| Total income | | 29,505,449 | 24,025,888 | 57,045,992 | 49,657,573 |
| **NON MARK-UP / INTEREST EXPENSES** | | | | | |
| Operating expenses | 30 | 15,451,767 | 10,901,395 | 29,187,824 | 20,845,085 |
| Workers' welfare fund | | 198,900 | 135,600 | 334,700 | 292,078 |
| Other charges | 31 | 2,575 | 1,857 | 5,310 | 3,303 |
| Total non-markup / interest expenses | | 15,653,242 | 11,038,852 | 29,527,834 | 21,140,466 |
| Profit before credit loss allowance | | 13,852,207 | 12,987,036 | 27,518,158 | 28,517,107 |
| Credit loss allowance / (reversals) and write offs - net | 32 | (540,773) | 380,820 | (622,294) | 636,618 |
| Extra ordinary / unusual items | | - | - | - | - |
| **PROFIT BEFORE TAXATION** | | 14,392,980 | 12,606,216 | 28,140,452 | 27,880,489 |
| Taxation | 33 | 7,631,853 | 9,066,981 | 14,794,641 | 17,185,002 |
| **PROFIT AFTER TAXATION** | | 6,761,127 | 3,539,235 | 13,345,811 | 10,695,487 |
| Profit attributable to | | | | | |
| Non-controlling interest | | 42,622 | 26,357 | 66,894 | 57,878 |
| Equity holders of the Group | | 6,718,505 | 3,512,878 | 13,278,917 | 10,637,609 |
| | | 6,761,127 | 3,539,235 | 13,345,811 | 10,695,487 |
| | | Rupees | | | |
| **Basic and diluted earnings per share** | 34 | 4.67 | 2.44 | 9.21 | 7.38 |

The annexed notes 1 to 40 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer | President & CEO | Director | Director | Chairmar

askaribank Ltd
FINANCE DIV - HO
RAWALPINDI

**ASKARI BANK LIMITED**
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**
**FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2026**

| | Share capital | Capital Reserve | Marger reserve | Statutory reserve | Revenue Reserve | Surplus / (deficit) on revaluation of | | Un-appropriated profit | Non-Controlling Interest | Total |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Exchange translation reserve | | | General reserve | Investments | Property and equipment / Non banking assets | | | |
| | Rupees in '000 | | | | | | | | | |
| **Balance as at December 31, 2024 (audited)** | 14,492,992 | 1,862,044 | 128,355 | 19,850,796 | 52,848,932 | 5,267,770 | 10,967,967 | 16,522,092 | 469,340 | 122,410,288 |
| Effect of remeasurement on adoption of IFRS-9 (net of tax) | - | - | - | - | - | 1,323,384 | - | - | - | 1,323,384 |
| Effect of adoption of IFRS-9 - credit loss allowance (net of tax) | - | - | - | - | - | - | - | (434,970) | - | (434,970) |
| **Balance as at January 1, 2025** | 14,492,992 | 1,862,044 | 128,355 | 19,850,796 | 52,848,932 | 6,591,154 | 10,967,967 | 16,087,122 | 469,340 | 123,298,702 |
| **Total comprehensive income for the six month period ended June 30, 2025** | | | | | | | | | | |
| Profit after taxation for the six month period ended June 30, 2025 | - | - | - | - | - | - | - | 10,637,609 | 57,878 | 10,695,487 |
| Other comprehensive income - net of tax | | | | | | | | | | |
| Effect of translation of net investment in foreign branch | - | 103,311 | - | - | - | - | - | - | - | 103,311 |
| Movement in surplus on revaluation of debt investments through FVOCI – net of tax | - | - | - | - | - | 7,501,485 | - | - | - | 7,501,485 |
| Gain on sale of debt securities carried at FVOCI reclassified to profit and loss – net of tax | - | - | - | - | - | (510,680) | - | - | - | (510,680) |
| Remeasurement loss on defined benefit plan | - | - | - | - | - | - | - | (73,930) | - | (73,930) |
| Movement in surplus on revaluation of investments in equity securities through FVOCI – net of tax | - | - | - | - | - | 1,293,494 | - | - | - | 1,293,494 |
| | - | 103,311 | - | - | - | 8,284,299 | - | (73,930) | - | 8,313,680 |
| Transfer to | | | | | | | | | | |
| Statutory reserve | - | - | - | 1,063,761 | - | - | - | (1,063,761) | - | - |
| General reserve | - | - | - | - | 11,977,902 | - | - | (11,977,902) | - | - |
| | - | - | - | 1,063,761 | 11,977,902 | - | - | (13,041,663) | - | - |
| Gain on disposal of equity securities measured at FVOCI - net of tax | - | - | - | - | - | (168,796) | - | 168,796 | - | - |
| **Transactions with owners, recorded directly in equity** | | | | | | | | | | |
| Final dividend 2024: Rs 3 per share | - | - | - | - | - | - | - | (4,347,898) | - | (4,347,898) |
| Final dividend of subsidiary 2024: Rs 1.5 per share | - | - | - | - | - | - | - | - | (42,336) | (42,336) |
| **Balance as at June 30, 2025 (un-audited)** | 14,492,992 | 1,965,355 | 128,355 | 20,914,557 | 64,826,834 | 14,706,657 | 10,967,967 | 9,430,036 | 484,882 | 137,917,635 |
| **Total comprehensive income for the six month period ended December 31, 2025** | | | | | | | | | | |
| Profit after taxation for the six month period ended December 31, 2025 | - | - | - | - | - | - | - | 12,223,203 | 106,222 | 12,329,425 |
| Other comprehensive income - net of tax | | | | | | | | | | |
| Effect of translation of net investment in foreign branch | - | (79,804) | - | - | - | - | - | - | - | (79,804) |
| Movement in surplus on revaluation of debt investments through FVOCI – net of tax | - | - | - | - | - | 4,898,291 | - | - | - | 4,898,291 |
| Gain on sale of debt securities carried at FVOCI reclassified to profit and loss – net of tax | - | - | - | - | - | (1,037,907) | - | - | - | (1,037,907) |
| Movement in surplus on revaluation of equity investments through FVOCI – net of tax | - | - | - | - | - | 1,470,650 | - | - | - | 1,470,650 |
| Remeasurement gain on defined benefit plan | - | - | - | - | - | - | - | 96,141 | 329 | 96,470 |
| Movement in surplus on revaluation of property and equipment | - | - | - | - | - | - | 1,823,229 | - | - | 1,823,229 |
| | - | (79,804) | - | - | - | 5,331,034 | 1,823,229 | 96,141 | 329 | 7,170,929 |
| Transfer from surplus on revaluation of assets to unappropriated profit on disposal | - | - | - | - | - | - | (980,987) | 980,987 | - | - |
| Transfer to | | | | | | | | | | |
| Statutory reserve | - | - | - | 1,216,571 | - | - | - | (1,216,571) | - | - |
| General reserve | - | - | - | - | - | - | - | - | - | - |
| | - | - | - | 1,216,571 | - | - | - | (1,216,571) | - | - |
| Gain on disposal of equity instruments measured at FVOCI - net of tax | - | - | - | - | - | (694,844) | - | 694,844 | - | - |
| **Transactions with owners, recorded directly in equity** | | | | | | | | | | |
| Interim Dividend 2025: Rs 2 per share | - | - | - | - | - | - | - | (2,898,598) | - | (2,898,598) |
| Interim Dividend 2025: Rs 1.25 per share | - | - | - | - | - | - | - | (1,811,624) | - | (1,811,624) |
| **Balance as at December 31, 2025 (audited)** | 14,492,992 | 1,885,551 | 128,355 | 22,131,128 | 64,826,834 | 19,342,847 | 11,810,209 | 17,498,418 | 591,433 | 152,707,767 |
| Impact of adoption of IFRS 9 - net of tax (note 3.1) | - | - | - | - | - | - | - | (494,844) | - | (494,844) |
| **Balance as at January 1, 2026** | 14,492,992 | 1,885,551 | 128,355 | 22,131,128 | 64,826,834 | 19,342,847 | 11,810,209 | 17,003,574 | 591,433 | 152,212,923 |
| **Total comprehensive income for the six month period ended June 30, 2026** | | | | | | | | | | |
| Profit after taxation for the six month period ended June 30, 2026 | - | - | - | - | - | - | - | 13,278,917 | 66,894 | 13,345,811 |
| Other comprehensive loss - net of tax | | | | | | | | | | |
| Effect of translation of net investment in foreign branch | - | (44,188) | - | - | - | - | - | - | - | (44,188) |
| Movement in surplus on revaluation of debt investments through FVOCI – net of tax | - | - | - | - | - | (5,224,552) | - | - | - | (5,224,552) |
| Gain on sale of debt securities carried at FVOCI reclassified to profit and loss – net of tax | - | - | - | - | - | (1,781,946) | - | - | - | (1,781,946) |
| Remeasurement loss on defined benefit plan | - | - | - | - | - | - | - | (425,226) | - | (425,226) |
| Movement in surplus on revaluation of equity investments through FVOCI – net of tax | - | - | - | - | - | (286,828) | - | - | - | (286,828) |
| | - | (44,188) | - | - | - | (7,293,326) | - | (425,226) | - | (7,762,740) |
| Transfer to | | | | | | | | | | |
| Statutory reserve | - | - | - | 1,333,427 | - | - | - | (1,333,427) | - | - |
| General reserve | - | - | - | - | 14,708,016 | - | - | (14,708,016) | - | - |
| | - | - | - | 1,333,427 | 14,708,016 | - | - | (16,041,443) | - | - |
| Gain on disposal of equity securities measured at FVOCI - net of tax | - | - | - | - | - | (244,769) | - | 244,769 | - | - |
| **Transactions with owners, recorded directly in equity** | | | | | | | | | | |
| Final dividend 2025: Rs. 1.75 per share | - | - | - | - | - | - | - | (2,536,273) | - | (2,536,273) |
| Interim Dividend 2026: Rs 2 per share | - | - | - | - | - | - | - | (2,898,598) | - | (2,898,598) |
| Final dividend of subsidiary 2025: Rs 1.5 per share | - | - | - | - | - | - | - | - | (42,336) | (42,336) |
| **Balance as at June 30, 2026 (un-audited)** | 14,492,992 | 1,841,363 | 128,355 | 23,464,555 | 79,534,850 | 11,804,752 | 11,810,209 | 8,625,720 | 615,991 | 152,318,787 |

The annexed notes 1 to 40 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer | President & CEO | Director | Director | Chairman

ASKARI BANK LIMITED
CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2026

| | Note | Six month period ended June 30, 2026 | June 30, 2025 |
|---|---|---|---|
| | | ------ Rupees in '000 ------ | |
| **CASH FLOW FROM OPERATING ACTIVITIES** | | | |
| Profit before taxation | | 28,140,452 | 27,880,489 |
| Less: dividend income | | (675,907) | (415,269) |
| | | 27,464,545 | 27,465,220 |
| Adjustments: | | | |
| Net mark–up / interest income | 27 | (44,063,642) | (42,623,838) |
| Depreciation | | 1,242,432 | 901,971 |
| Amortization | 30 | 145,384 | 113,180 |
| Depreciation on right-of-use assets | 30 | 1,378,208 | 1,151,706 |
| Interest expense on lease liability against right-of-use assets | 26 | 1,143,235 | 934,807 |
| Gain on termination of lease contracts under IFRS - 16 | 29 | (6,532) | (11,129) |
| Charge for defined benefit plans | | 564,270 | 395,597 |
| Credit loss allowance & write offs - net | | (502,212) | 710,679 |
| Unrealised loss on revaluation of securities - FVTPL | 28 | 147,450 | 163,355 |
| Gain on sale of property and equipment | 29 | (27,906) | (22,220) |
| | | (39,979,313) | (38,285,892) |
| | | (12,514,768) | (10,820,672) |
| (Increase) / decrease in operating assets | | | |
| Lendings to financial institutions | | (1,104,033) | (34,520,824) |
| Net investment in securities classified as FVTPL | | (349,615) | 2,432,142 |
| Advances | | (113,264,202) | 179,598,139 |
| Other assets | | (15,128,514) | 4,157,805 |
| | | (129,846,364) | 151,667,262 |
| Increase / (decrease) in operating liabilities | | | |
| Bills payable | | (5,861,313) | (40,470,603) |
| Borrowings from financial institutions | | 127,976,913 | 109,355,758 |
| Deposits | | 215,134,853 | 158,329,201 |
| Other liabilities | | 21,147,990 | 2,039,995 |
| | | 358,398,443 | 229,254,351 |
| | | 216,037,311 | 370,100,941 |
| Payment made to defined benefit plan | | (50,720) | (32,236) |
| Mark-up / interest paid | | (113,701,394) | (110,433,355) |
| Mark-up / interest received | | 153,671,493 | 162,782,033 |
| Income tax paid | | (14,910,450) | (18,472,275) |
| **Net cash flow generated from operating activities** | | 241,046,240 | 403,945,108 |
| **CASH FLOW FROM INVESTING ACTIVITIES** | | | |
| Net investment in securities classified as FVOCI | | (221,443,678) | (403,246,847) |
| Net investment in securities measured at amortized cost | | 6,544,699 | (209,291) |
| Dividend received | | 677,022 | 399,700 |
| Investments in property and equipment | | (3,633,980) | (2,066,803) |
| Investments in intangible assets | | (591,414) | (97,794) |
| Proceeds from sale of property and equipment | | 38,274 | 45,779 |
| Effect of translation of net investment in foreign branch | | (44,188) | 103,311 |
| **Net cash flow used in investing activities** | | (218,453,265) | (405,071,945) |
| **CASH FLOW FROM FINANCING ACTIVITIES** | | | |
| Payments against lease liabilities under IFRS-16 | 18 | (1,806,671) | (1,730,601) |
| Dividend paid | | (5,384,172) | (4,344,843) |
| **Net cash flow used in financing activities** | | (7,190,843) | (6,075,444) |
| **Increase / (decrease) in cash and cash equivalents** | | 15,402,132 | (7,202,281) |
| Cash and cash equivalents at beginning of the period | | 122,792,311 | 146,511,213 |
| Credit loss allowance on cash and cash equivalents - net | | (10,744) | (16,878) |
| Cash and cash equivalents at end of the period | | 138,183,699 | 139,292,054 |

The annexed notes 1 to 40 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer President & CEO Director Director Chairman

Askaribank Ltd. FIN. DIV - HO RAWALPINDI