

August 3, 2026

The Executive Director,
Public Offering and Regulated Persons Department,
Securities Market Division,
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Basit Rehman Malik,
Chief Executive Officer,
Escorts Investment Bank Limited,
Ground Floor, 26 - Davis Road,
Lahore.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Publication of Extension Period Notice - Public Announcement of Intention to Acquire up to 6.02% of the Issued & Paid-Up Share Capital and Control of Escorts Investment Bank

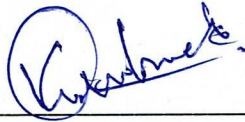
Dear Sirs,

With reference to captioned subject, a Publication of Extension Period Notice - Public Announcement of Intention has been published in "Business Recorder" and "Nawa-i-Waqt" on August 3, 2026, in accordance with regulation 6(5) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

Copies of newspaper publications are enclosed herewith.

For and on behalf of **AKD Securities Limited** (Manager to the Offer)

Regards,

for 

Jawad Ahmed

Senior Associate – Investment Banking



Mohammad Imran Afzal

AVP – Investment Banking

TREC Holder: Pakistan Stock Exchange Limited,
Registered Broker: Securities & Exchange Commission of Pakistan
SSTN-S1500927-7 NTN - 1500927-7

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Extension in Timeline for Public Announcement of Offer of up to 6.02% of the issued paid-up share capital and control of Escorts Investment Bank Limited

By

Mr. Kamran Malik and Mr. Sheikh Ali Baakza under the Securities Act, 2015 and Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017

Further to the Public Announcement of Intention published on January 22, 2026 by Mr. Kamran Malik and Mr. Sheikh Ali Baakza **(the “Acquirers”)** in relation to the acquisition of up to 6.02% of the issued paid-up share capital and control of **Escorts Investment Bank Limited**, the Acquirers are extending the initial time period for making a Public Announcement of Offer within 180 days by an additional period of 90 days in accordance with the Regulation 7(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2017 (the **“Regulations”**).

The Pakistan Stock Exchange Limited and Securities and Exchange Commission of Pakistan have accordingly been intimated of the extension in timeline in accordance with the provisions of the Regulations.

AKD Securities Limited

Manager to the Offer

