MCB FUNDS
Investments for Life
AM1
by PACRA

Under Sealed Cover

Form 3

2026-27/FAD/KS/19078
August 04, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial results for the year ended June 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **Alhamra Islamic Income Fund**, approved the financial results of **Alhamra Islamic Income Fund** for the **year ended June 30, 2026**, in their meeting held **at Head Office in Karachi on Tuesday, August 04, 2026, at 11:00 a.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Rehan Khan
Company Secretary

ALHAMRA ISLAMIC INCOME FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	June 30, 2026	June 30, 2025
	------ (Rupees in '000) ------	
ASSETS		
Balances with banks	11,922,843	18,625,054
Receivable against conversion of units	-	5,330,356
Investments	4,450,261	18,792,933
Profit receivables	111,282	470,125
Advances, deposits, prepayments and other receivables	118,946	135,496
Total assets	16,603,332	43,353,964
LIABILITIES		
Payable against redemption and conversion of units	-	283,738
Payable to MCB Investment Management Limited - Management Company	8,634	46,424
Payable to Central Depository Company of Pakistan Limited - Trustee	847	518
Payable to the Securities and Exchange Commission of Pakistan	736	1,932
Accrued expenses and other liabilities	63,796	244,388
Total liabilities	74,013	577,000
NET ASSETS	16,529,319	42,776,964
Unit holders' fund (as per statement attached)	16,529,319	42,776,964
Contingencies and commitments		
	--------- (Number of units) ---------	
NUMBER OF UNITS IN ISSUE	155,569,844	410,171,831
	-------------- (Rupees) --------------	
NET ASSET VALUE PER UNIT	106.2502	104.2903

ALHAMRA ISLAMIC INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	June 30, 2026	June 30, 2025
	------ (Rupees in '000) ------	
INCOME		
Profit on savings accounts with banks	1,126,768	1,783,656
Income from government securities	1,929,179	2,944,946
Income from corporate sukuk certificates	108,839	304,731
Profit on term deposit receipts and certificates of musharakah	95,160	80,535
Profit on Bai muajjal	57,310	486,068
Net realised (loss) / gain on sale of investments	(393,289)	110,874
Other income	3,121	1,654
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(67,100)	516,527
	2,859,988	6,228,991
EXPENSES		
Remuneration of MCB Investment Management Limited - Management Company	263,759	548,369
Sindh Sales Tax on remuneration of the Management Company	39,564	82,255
Allocated expenses	-	9,026
Sindh Sales Tax on allocated expense	-	1,354
Remuneration of Central Depository Company of Pakistan Limited - Trustee	24,368	31,189
Sindh Sales Tax on remuneration of the Trustee	3,655	4,678
Fee to the Securities and Exchange Commission of Pakistan	24,367	31,188
Auditors' remuneration	1,611	1,227
Legal and professional charges	203	204
Brokerage and settlement charges	6,845	15,908
Bank charges	789	1,240
Fees and subscription	691	623
Shariah advisory fee	529	368
Total expenses	366,381	727,629
Net income for the year before taxation	2,493,607	5,501,362
Taxation	-	-
Net income for the year after taxation	2,493,607	5,501,362
Allocation of net income for the year		
Net income for the year after taxation	2,493,607	5,501,362
Income already paid on units redeemed	(2,109,268)	(4,823,753)
	384,339	677,609
Accounting income available for distribution		
- Relating to capital gains	55,118	76,609
- Excluding capital gains	329,221	601,000
	384,339	677,609

ALHAMRA ISLAMIC INCOME FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	June 30, 2026	June 30, 2025
	------ (Rupees in '000) ------	
Net income for the year after taxation	2,493,607	5,501,362
Other comprehensive income for the year	-	-
Total comprehensive income for the year	2,493,607	5,501,362

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ALHAMRA ISLAMIC INCOME FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	June 30, 2026			June 30, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)					
Net assets at the beginning of the year	42,597,561	179,403	42,776,964	12,190,844	107,589	12,298,433
Issuance of 757,862,741 units (2025: 1,690,438,741 units)						
- Capital value (at ex-net asset value per unit at the beginning of the year)	79,037,733	-	79,037,733	175,908,234	-	175,908,234
- Element of income	2,909,477	-	2,909,477	11,642,342	-	11,642,342
Total proceeds on issuance of units	81,947,210	-	81,947,210	187,550,576	-	187,550,576
Redemption of 1,012,646,728 units (2025: 1,398,452,098 units)						
- Capital value (at ex-net asset value per unit at the beginning of the year)	(105,590,250)	-	(105,590,250)	(145,523,900)	-	(145,523,900)
- Element of income	(2,506,083)	(2,109,268)	(4,615,351)	(8,405,716)	(4,823,753)	(13,229,469)
Total payments on redemption of units	(108,096,333)	(2,109,268)	(110,205,601)	(153,929,616)	(4,823,753)	(158,753,369)
Total comprehensive income for the year	-	2,493,607	2,493,607	-	5,501,362	5,501,362
Distribution for the year ended June 30, 2026 @ Rs. 7.1341 per unit (declared on June 17, 2026)	-	(197,723)	(197,723)	-	-	-
Refund of capital for the year ended June 30, 2026	(285,138)	-	(285,138)	-	-	-
Distribution for the year ended June 30, 2025 @ Rs. 15.6063 per unit (declared on June 21, 2025)	-	-	-	-	(605,795)	(605,795)
Refund of capital for the year ended June 30, 2025	-	-	-	(3,214,243)	-	(3,214,243)
Net income for the year less distribution	(285,138)	2,295,884	2,010,746	(3,214,243)	4,895,567	1,681,324
Net assets at the end of the year	16,163,300	366,019	16,529,319	42,597,561	179,403	42,776,964
Undistributed income brought forward						
- Realised (loss) / income		(337,124)			60,786	
- Unrealised income / (loss)		516,527			46,803	
		179,403			107,589	
Accounting income available for distribution						
- Relating to capital gains		55,118			76,609	
- Excluding capital gains		329,221			601,000	
		384,339			677,609	
Distributions made during the year		(197,723)			(605,795)	
Undistributed income carried forward		366,019			179,403	
Undistributed income carried forward						
- Realised income / (loss)		433,119			(337,124)	
- Unrealised (loss) / income		(67,100)			516,527	
		366,019			179,403	
		(Rupees)			**(Rupees)**	
Net asset value per unit at the beginning of the year		104.2903			104.0607	
Net asset value per unit at the end of the year		106.2502			104.2903	

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ALHAMRA ISLAMIC INCOME FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	June 30, 2026	June 30, 2025
	------ (Rupees in '000) ------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the year before taxation	2,493,607	5,501,362
Adjustments for:		
Profit on savings accounts with banks and debt securities	(2,635,914)	(5,045,007)
Net unrealised diminution / (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	67,100	(516,527)
	(75,207)	(60,172)
Decrease / (increase) in assets		
Investments - net	14,275,572	(10,121,225)
Receivable against conversion of units	5,330,356	-
Advances, deposits, prepayments and other receivables	16,550	(94,252)
	19,622,478	(10,215,477)
(Decrease) / increase in liabilities		
Payable to MCB Investment Management Limited - Management Company	(37,790)	25,784
Payable to Central Depository Company of Pakistan Limited - Trustee	329	(328)
Payable to the Securities and Exchange Commission of Pakistan	(1,196)	1,183
Payable against redemption and conversion of units	(283,738)	-
Accrued expenses and other liabilities	(180,592)	190,197
	(502,987)	216,836
Profit received on savings accounts with banks and debt securities	2,994,757	5,006,973
Net cash generated from / (used in) operating activities	22,039,041	(5,051,840)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units - net of refund of capital	81,662,072	179,005,977
Payments against redemption and conversion of units	(110,205,601)	(158,469,631)
Dividend paid	(197,723)	(605,795)
Net cash (used in) / generated from financing activities	(28,741,252)	19,930,551
Net (decrease) / increase in cash and cash equivalents during the year	(6,702,211)	14,878,711
Cash and cash equivalents at the beginning of the year	18,625,054	3,746,343
Cash and cash equivalents at the end of the year	11,922,843	18,625,054