

Ref. No.MTM/CORP/ 3228 /2026

Dated: 04-08-2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Disclosure under Section 96 of the Securities Act 2015 and Clause 5.6.1 (a) of PSX Regulations.

Dear Sir,

Reference to the captioned subject, Shanghai Challenge Textile Co., Ltd., and Zhejiang Xinao Industry Company Ltd., the sellers of ordinary shares of the Masood Textile Mills Limited and Velora Global Ventures – F.Z.C., the buyer thereof have informed us that they have agreed for the Purchase of Shares of Masood Textile Mills Limited in next three years. (intimations of sellers and buyer attached herewith).

You may please inform the members of the Exchange accordingly.

Thanks, and regard

Yours faithfully,
for MASOOD TEXTILE MILLS LIMITED,

(Nisar Ahmad Alvi, FCA)
Company Secretary





上海嘉麟杰纺织科技有限公司
上海市金山区亭林镇亭枫公路1918号
电话: 021-37330000 传真: 021-57381910 邮编 201504

Shanghai Challenge Textile Co., Ltd.
No.1918 Tingfeng Road, Tinglin, Jin Shan District, Shanghai 201504
P.R.China TEL: +86-21-37330000 FAX: +86-21-57381910

Subject: Partial Divestment of Shareholding in Masood Textile Mills Limited

Mr. Nisar Ahmad Alvi
The Company Secretary,
Universal House, 17/1, New Civil Lines,
Bilal Road, Faisalabad

Date: 31 July 2026

Dear Mr. Alvi

I hope you are having a great day

We refer to our shareholding in Masood Textile Mills Limited comprising 17,396,833 ordinary shares, representing approximately 25.77% of the issued and paid-up share capital of the Company.

We wish to inform you that we have entered into an Agreement with Velora Global Ventures – F.Z.C. for the partial divestment of 7.00% of the issued and paid-up share capital of the Company out of our existing shareholding of 25.77%.

As per Agreement, the proposed transfer of shares is intended to be implemented in eleven (11) equal quarterly instalments, subject to the satisfaction of the agreed contractual terms, the fulfillment of all applicable conditions precedent, and compliance with all applicable legal and regulatory requirements in Pakistan.

This communication is provided solely to keep the Company informed of the proposed transaction. It should not be construed as a request for any approval or consent from the Company.

We would appreciate your acknowledgment of receipt of this communication.

Should you require any further information or clarification, please do not hesitate to contact us.

Yours Sincerely,

For Shanghai Challenge Textile Co., Ltd.



上海事务所: 上海市虹桥路1438号古北国际财富中心二期303室
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浙江新澳实业有限公司 ZHEJIANG XINAO INDUSTRY CO., LTD.

浙江省桐乡市梧桐街道振兴东路(东)329号东湖金悦小区8幢2501-2518号

Room No.2501-2518, Building No.8, East Lake Kingjoy Apartment Area, No. 329 Zhenxing East Road (east), Wutong Sub-district, Tongxiang City, Zhejiang Province, China, 314500 Tel: +86-573-88226059 Fax: +86-573-88455838

Subject: Dispose-off Shareholding in Masood Textile Mills Limited

Mr. Nisar Ahmad
Company Secretary
Masood Textile Mills Limited.

Date: 31 July 2026

Dear Sir,

I hope everything is going well.

This is with reference to our holding of 7,636,550 ordinary shares in Masood Textile Mills Limited

We hereby bring to your attention that Zhejiang Xinao Industry Company Limited has entered into an agreement with Velora Global Ventures – F.Z.C. for the proposed disposal of its entire shareholding in the Company.

The proposed transfer of shares is intended to be implemented in ten (10) equal quarterly instalments, subject to the fulfillment of the agreed contractual terms and compliance with all applicable laws, regulatory approvals, and legal requirements in Pakistan.

This notification is provided solely to keep the Company informed of the proposed transaction and does not require any action or approval from the Company.

Our support will be available in case any information / data needed from our side.

Yours faithfully,

For Zhejiang Xinao Industry Company Limited



VELORA GLOBAL VENTURES FZC

The Company Secretary,
Masood Textile Mills Limited, Faisalabad

Dated: 03 Aug 2026

Subject: Intimation of Proposed Acquisition of Shares in Masood Textile Mills Limited

Dear Mr. Nisar,

I hope this will be a great day.

We wish to inform you that Velora Global Ventures – F.Z.C. has entered into separate Share Purchase Agreements with Shanghai Challenge Textile Co., Ltd. and Zhejiang Xinao Industry Company Limited for the proposed acquisition of shares in Masood Textile Mills Limited ("MTM"), comprising:

- 7.00% of the issued and paid-up share capital of MTM from Shanghai Challenge Textile Co., Ltd.; and
- 11.31% of the issued and paid-up share capital of MTM from Zhejiang Xinao Industry Company Limited,

representing an aggregate proposed acquisition of 18.31% of the issued and paid-up share capital of MTM.

The proposed acquisition is intended to be implemented in phased transactions over a period of approximately three (3) years, in accordance with the terms of the respective Share Purchase Agreements.

Completion of the proposed acquisition shall remain subject to obtaining the requisite clearance from the Competition Commission of Pakistan (CCP) and the fulfillment of all other applicable legal and regulatory requirements. In this regard, we shall be submitting the requisite pre-merger application to the CCP for its consideration. During the course of its review, the CCP may seek certain information or clarifications from MTM. For your record, a copy of the CCP acknowledgment/receipt of our application will be shared once it is issued by the Commission.

This letter is being furnished solely to keep MTM informed of the proposed transaction and our intention to acquire the above-mentioned shares.

Should you require any further information or clarification, please do not hesitate to contact the undersigned.

Yours faithfully,

For and on behalf of
Velora Global Ventures – F.Z.C.



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