THE BANK OF PUNJAB

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August 06, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Disclosure of Material Information – In-Principle Approval for Establishment of an Overseas Wholesale Banking Unit in the Kingdom of Bahrain

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Pakistan Stock Exchange Regulations, we hereby convey the following material information:

Further to our disclosure dated 04 July 2024 on the captioned subject, we wish to inform you that the State Bank of Pakistan ("SBP"), vide its letter dated 05 August 2026, has granted in-principle approval to the Bank for the establishment of an Overseas Wholesale Banking Unit in the Kingdom of Bahrain, subject to obtaining all requisite approvals from the relevant regulatory authorities in Pakistan and the Kingdom of Bahrain, and compliance with the applicable laws, rules, regulations, and conditions stipulated by the SBP.

The proposed Overseas Wholesale Banking Unit in the Kingdom of Bahrain shall commence operations only after obtaining all requisite regulatory approvals, including the necessary No Objection Certificate (NOC) from the Central Bank of Bahrain and the issuance of the requisite banking license by the State Bank of Pakistan.

This disclosure is being made in accordance with the applicable provisions of the Pakistan Stock Exchange Regulations. The Bank shall keep the Exchange informed of any further material developments in accordance with the applicable legal and regulatory requirements.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Kamran Hafeez
Company Secretary