

August 6, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Crescent Star Technologies (Pvt.) Ltd commences its next phase of Growth.**

Crescent Star Technologies (Pvt.) Ltd. (CST), a member of the CSIL Group, is pleased to announce the commencement of its next phase of growth as the Group's dedicated technology and digital innovation company.

CST has been established with the objective of developing innovative technology solutions for the insurance, financial services, and corporate sectors, with a particular focus on Artificial Intelligence (AI), digital distribution, process automation, data analytics, enterprise software development, and customer-centric digital platforms.

As part of this initiative, Ms. Momina Kamal Cheema has joined Crescent Star Technologies with effect from 1 August 2026 as Head of Operations and will be based at the CSIL Group's Islamabad office. She brings a strong academic and research background in Artificial Intelligence, Large Language Models (LLMs), software engineering, data analytics, and technology project management. She will play a key role in leading CST's AI and Digital Transformation initiatives and supporting the Company's strategic growth.

Strategic Focus of CST

CST's initial focus areas include:

- AI-enabled insurance solutions
- Digital insurance distribution and customer acquisition
- AI-powered customer service and virtual assistants
- Online policy issuance and claims automation
- Data analytics and business intelligence
- Enterprise software development
- Process automation and digital transformation
- Technology consulting for financial institutions and corporate clients

Initially, CST will work closely with Crescent Star Insurance Limited (CSIL) to build modern digital capabilities and enhance customer experience through technology-driven solutions. Over time, CST intends to expand its services to external clients across Pakistan and selected international markets.

The establishment of CST reflects the Group's long-term commitment to innovation, operational excellence, and the responsible adoption of Artificial Intelligence to create sustainable value for customers, shareholders, and the wider financial services industry.



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