WorldCall

WorldCall Telecom Limited

August 6, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi, Pakistan

Subject: **Submission of Frequently Asked Questions (FAQs) Regarding Reduction of Share Capital and Share Split**

Dear Sir,

This is with reference to the corporate actions of the Company relating to the reduction of share capital, as sanctioned by the Honorable High Court, and the share split in the ratio of one (1) existing ordinary share into ten (10) ordinary shares, details of which have already been disseminated to the Pakistan Stock Exchange Limited dated July 31, 2026.

Following these disclosures, the Company has received multiple queries from shareholders, market participants, and stakeholders seeking further clarification on the operational, technical, and financial mechanics of the restructuring scheme.

In order to facilitate shareholders by providing uniform, accurate, and readily accessible information, the Company has prepared a document containing Frequently Asked Questions (FAQs) together with the corresponding responses addressing the common queries received from shareholders.

The Company believes that the dissemination of the attached FAQs will assist shareholders in understanding the corporate actions and their implications, while promoting transparency and ensuring effective communication with the market.

We hereby submit/enclose these FAQs for the information of the Exchange and the general public.

We kindly request the Exchange to disseminate this information among all TRE Certificate Holders and market participants accordingly.

Thanking you.

Yours faithfully,

For and on behalf of **WorldCall Telecom Limited**

Muhammad Sarfraz Javed
Company Secretarey

Frequently Asked Questions (FAQs)

1. What is the main purpose of this capital restructuring scheme?

The scheme is an accounting adjustment designed to rationalize WTL's capital structure. Over the years, unrepresented capital, accumulated losses, and discount on shares inflated the balance sheet. By reducing the paid-up capital and face value, WTL can absorb these accumulated losses and write off the discount on share capital, putting the balance sheet on a sustainable footing for future growth, investment, and capital raising.

2. Why does the scheme involve both a capital reduction AND a stock split?

The restructuring is executed as a single integrated transaction in two sequential steps:

1. Capital Reduction (90%): Cancels paid-up capital lost or unrepresented by available assets.
2. Consequential Stock Split (1-to-10): Subdivides each remaining share into ten shares.

Without the stock split, a 90% reduction would have slashed your number of shares by 90%. Combining the reduction with a 10-for-1 split restores the exact share count.

3. Will the total number of shares I hold change?

No. After the completion of both stages, your total number of shares remains unchanged.

Example: If you held 10,000 shares before the corporate action:

- Stage 1 (Capital Reduction): Reduced temporarily to 1,000 shares.
- Stage 2 (Stock Split): Split 1-to-10, bringing your total right back to 10,000 shares.

(Note: Minor variations of 1 share may occur only for holders of fractional share balances due to Court-approved rounding rules).

4. Will my voting rights, shareholding percentage, or financial rights change?

No. The restructuring involves no issuance of new shares, no distribution of assets, and no transfer of value between shareholders. Your proportional ownership, voting rights, and equity stake in the company remain identical before and after the process.

5. What happens to the face value (par value) of the shares?

The face value (par value) of WTL ordinary shares decreases from Rs. 10/- per share to Rs. 1/- per share. This reduction in par value absorbs the unrepresented equity on the balance sheet.

6. Will the market price of WTL shares on PSX change or go "Ex-Price"?

No. The Pakistan Stock Exchange (PSX) will not adjust the market price ex-price as a result of this scheme. Because the total number of shares you hold after the composite action remains identical, the market valuation per share is unaffected.

7. What will be the impact on future share price of WTL as result of this scheme?

No. The scheme on its own would not be a factor in determination of the share price based on the following:

1. No deletion

2. No new issuance as resultant of this action
3. Proportionality of rights, ownership and assets related to each holding remains unchanged

8. Does GlobalTech Corporation (GTC) receive any special privileges or preferential terms under this scheme?

No. Despite of highest stake of GTC, under the Court-sanctioned composite scheme, there is absolutely no special treatment or preferential carve-out for GlobalTech Corporation (GTC). The scheme applies equally and uniformly to all ordinary shareholders across the board.

9. Does this capital reduction result in any cash outflow or transfer of assets from WTL to GTC?

No. This restructuring is purely a non-cash, 'internal' balance sheet cleanup exercise. No cash, physical assets, or corporate liabilities are transferred to or from WorldCall with respective to GTC or any subsidiary or associate. WTL's liquidity, cash balance, and operational asset base remain entirely intact.

10. Does this restructuring affect Convertible Preference Shares (CPS) or debt instruments held by group entities??

No. Under the AGM-approved resolutions and Court sanction order, the capital reduction and stock split apply exclusively to ordinary paid-up capital. The terms, entitlements, privileges, and conversion mechanisms of Convertible Preference Shares (CPS) and debt either external or extended by group entities, remain intact and unchanged.

11. Does this scheme affect WTL's creditors or company liabilities?

No. This process is strictly an internal equity accounting reorganization. It involves:

- No outflow of cash or assets.
- No reduction or modification in amounts owed to creditors.
- No compromise on any existing obligations or debt terms.
- No variance is created in the rights or obligations of the debtors and they are not affected under the scheme.

12. Why is the Central Depository Company (CDC) processing this in two separate phases?

Although the Lahore High Court approved this as one unified recapitalization, technical and operational limitations within the Central Depository System (CDS) require processing it in two sequential stages: Stage 1 (Capital Reduction) followed immediately by Stage 2 (Stock Split).

13. How are fractional share entitlements handled during Stage 1?

The Court-approved scheme prohibits crediting fractional shares in the CDS:

- Whole numbers + fractions: Only the whole shares are credited during reduction before applying the 10-for-1 split.
- Holdings resulting in less than 1 full share: Allocated 1 full share under the court-sanctioned minimum one-share rule before the 10-for-1 split is applied.

14. What are the critical operational dates for this corporate action?

Parameter	Schedule
Court Sanction Date	July 08, 2026
Entitlement Date	Friday, August 07, 2026
Trading Suspension Date	Friday, August 07, 2026 (for CDS processing)
Settlement Terms	T+0 settlement for trades on August 07, 2026
Book Closure Dates	August 08, 2026 – August 09, 2026 (both days inclusive)