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Website: https://www.ppl.com.pk/

Our reference: CS/EGM2026-0113 Your reference: Date: 7th August 2026

Mr. Syed Ahmad Abbas
Head of Business Development & Listing
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re: **Notice of Extraordinary General Meeting 2026**

This is further to our letter dated 31st July 2026. As required by Rule 5.6.9 of Pakistan Stock Exchange Rules, the Notice of the Extraordinary General Meeting, scheduled to be held on **Monday, 31st August 2026** at **11:00 AM** for holding Election of Directors of the Company, is attached which will be published in "The News" and "Jang" newspapers on Monday, 10th August 2026.

Yours truly,

Ali Jaffar
Company Secretary

Enclosed: Notice of EGM 2026

Pakistan Petroleum Limited

NOTICE OF EXTRAORDINARY GENERAL MEETING FOR ELECTION OF DIRECTORS

Notice is hereby given that an Extraordinary General Meeting of the Company shall be held on Monday, 31st August, 2026 at 11:00 AM at Movenpick Hotel, Karachi, and via video link facility (Zoom Cloud Meetings), for transacting the following business:

ORDINARY BUSINESS

1. To elect ten directors, including a female director, for a term of three years in accordance with Section 159 of the Companies Act, 2017.

   The Board of Directors has fixed the number of directors to be elected as ten.

   The names of the retiring directors are:

   1. Mr. Abid Sattar
   2. Mr. Aftab Ahmad
   3. Mr. Imtiaz A. H. Laliwala
   4. Mr. Mian Imtiazuddin
   5. Mr. Mirza Nasir-Ud-Din Mashhood Ahmad
   6. Mr. Qumar Sarwar Abbasi
   7. Mr. Shahab Rizvi
   8. Mr. Shakeel Qadir Khan
   9. Mr. Usman Ahmed Chaudhry

ALI JAFFAR
Company Secretary

10th August 2026
Karachi

NOTES:

The EGM shall also be convened electronically through zoom cloud meetings. Members interested in attending the EGM online are requested to register for participation in the EGM via video link, latest by close of business on Friday, 28th August 2026, by providing the following information at egm@ppl.com.pk. If the information is couriered, it should reach the Company's registered office latest by the close of business on Friday, 28th August 2026.

Full Name	CNIC Number	Folio / CDC Account Number.	Email Address	Cell Number.

The Company Secretary, Pakistan Petroleum Limited, 4th Floor, PIDC House, Dr. Ziauddin Ahmed Road, Karachi, Telephone: +(92 21) 111 568 568, Fax: +(92 21) 35680005, 35682125 Email: egm@ppl.com.pk

The video link and login details for attending the Meeting will be emailed to the interested members accordingly.

1. **Closure of Share Transfer Books**

   The register of members and the share transfer books of the Company will remain closed as of 25th August 2026 until 31st August 2026 (both days inclusive).

   Only persons whose names appear in the register of members of the Company as at 24th August 2026 shall be entitled to attend, participate in, and vote at the Meeting.

   A member entitled to attend and vote at the Meeting may appoint another member as proxy to attend, participate in, and vote on his / her behalf at the Meeting. Proxies must be received at the registered office of the Company not later than 48 hours before the time for holding the Meeting. A form of proxy may be downloaded from the Company's website: www.ppl.com.pk

2. **Eligibility for Contesting the Election**

   Persons seeking to contest the election of directors must file at the registered office of the Company, not later than fourteen (14) days before the date of the Meeting, a notice of intention to offer themselves for election as a director, together with the following documents:

   (i) A letter of consent to act as a director of the Company, if elected;

   (ii) A declaration pursuant to Sub-rule (5) of Rule 3 of Public Sector Companies (Corporate Governance) Rules, 2013 that the person is not serving as a director of more than five public sector or listed companies, except subsidiaries thereof;

(iii) A declaration that the person is a registered tax payer and has not been convicted by any court of competent jurisdiction of default in the payment of any loan to a banking company, development financial institution, or a non-banking financial institution; and the person, or the person's spouse, is not engaged in the business of stock brokerage;

(iv) A declaration that the person meets the criteria of independence stipulated by the Companies Act, 2017;

(v) An undertaking (on non-judicial stamp paper of requisite value) that the person fulfills the requirements of Sub-regulation (1) of Regulation 4 of the Companies (Manner and Selection of Independent Directors) Regulations, 2018; and

(vi) Profile of the person, contact details, and a legible copy of CNIC.

3. **Convertible Preference Shareholders**

Holders of Convertible Preference Shares of the Company are not entitled to vote at the election of directors as provided in Clause (v) of Article 3 of the Company's Articles of Association.

4. **Guidelines for CDC Account Holders**

CDC account holders should comply with the following guidelines of the Securities and Exchange Commission of Pakistan:

A For Attendance at EGM:

a) Individuals should be account or sub-account holder(s) and their registration details should be uploaded according to the CDC Regulations. They must establish their identity by providing a copy of their CNIC or passport.

b) Representatives of corporate entities must furnish a certified copy of a resolution of their respective boards of directors, or a power of attorney for attending the Meeting, in their favor, which should bear the attorney's specimen signature.

B For Appointing Proxies at EGM:

a) Individuals should be account or sub-account holder(s) whose registration details should be uploaded according to CDC Regulations and their forms of proxy must be lodged at the registered office of the

Company not later than 48 hours before the time for holding the Meeting.

b) The form of proxy must be attested by two persons whose names, addresses and CNIC numbers should be given underneath their signatures.

c) Attested copies of CNIC or passport of the member and proxy must be submitted with the form of proxy.

5. **E-Voting / Postal Ballot and Appointment of a Scrutinizer:**

Pursuant to the ‘Companies (Postal Ballot) Regulations, 2018’, members are entitled to exercise their right to vote through Postal Ballot, i.e. voting by post or through e-voting in accordance with the requirements and procedure contained in the aforesaid Regulations. Postal Ballot paper and e-voting link will be circulated to the shareholders.

In accordance with Regulation No.11 of the aforesaid Regulations, the Board of Directors has appointed M/s. KPMG Taseer Hadi, Chartered Accountants, a QCR rated audit firm, to act as the Scrutinizer of the Company for the voting at the election of directors and to undertake other responsibilities as defined in Regulation No.11A of the Regulations.

6. **Prohibition on grant of gifts to Shareholders:**

The SECP through its Circular 2 of 2018, dated 9th February 2018 and S.R.O.452(1)/2025 dated 17th March 2025 has strictly prohibited companies from providing gifts or incentives, in lieu of gifts (tokens/ coupons/ lunches/ takeaway/ packages) in any form or manner, to shareholders at or in connection with general meetings.

7. **Intimation of Change of Address:**

Members who hold share certificates should submit any change in registered address to the Share Registrars. Members who hold shares in CDC and / or CDC sub-accounts should submit any change in address to the CDC and / or to the concerned participants.

STATEMENT PURSUANT TO SUB-SECTION 3 OF SECTION 166 OF THE COMPANIES ACT, 2017

The Company encourages independent directors on its Board.

Independent directors must meet the criteria of independence stipulated by the Companies Act, 2017 and the Public Sector Companies (Corporate Governance) Rules, 2013.